



Nottingham
Hospitals
Charity

2023
2024

Annual Report

How your support makes a difference



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Welcome to Nottingham Hospitals Charity's Annual Report 2023/24

Nottingham Hospitals Charity exists to support patients, families, carers and staff at Nottingham's NHS hospitals – including the City Hospital, Queen's Medical Centre, Ropewalk House and Nottingham Children's Hospital.

The Charity helps to fund specialist equipment, enhancements to the hospital environment, medical research, and staff wellbeing and development programmes.

None of this would be possible without the generous support of our incredible fundraisers and donors, who helped raise over £3.5m for a whole range of projects at Nottingham's hospitals during 2023/24.

Read on to find out about some of the impactful projects your support has made possible this year.





A word from our
**Chief executive,
 Nigel Gregory**

I'm pleased to welcome you to my first Annual Report as the new Chief Executive of Nottingham Hospitals Charity. I'd like to take this opportunity to give my sincere thanks to our outgoing Chief Executive, Barbara Cathcart, who recently retired after more than 17 years at the head of the Charity.

Having been part of Nottingham Hospitals Charity for more than seven years, I have been proud to witness first-hand the impact our supporters' donations have on patients, families and staff here at Nottingham's NHS hospitals, every single day.

As the cost of living crisis and other global challenges continue, we are incredibly grateful to all our supporters who give their time and donations in order to fundraise, donate, volunteer, and leave gifts in their Will to their chosen areas of Nottingham's hospitals.

I'd also like to take this opportunity to thank the team here at Nottingham Hospitals Charity, who work hard to raise

awareness of our cause, support our fundraisers and donors along their journey, and process our donations and grants.

Our team and our Board of Trustees continue to work hard to make sure every penny donated to us is used to help fund the most important and impactful projects at our hospitals.

Please read on to find out more about some of these projects, and the impact they are having on patients, families and staff. You can also read an update on our current appeals, including the Big Appeal for Nottingham Children's Hospital.

If you would like to see our full financial accounts for 2023/24, you can find our Annual Report online at www.nottinghamhospitalscharity.org.uk/annualreport2024

Thank you once again to all our supporters for your continued support of Nottingham Hospitals Charity.



A word from our
**Chair,
 Carol Arye**

We all rely on the NHS, from cradle to grave, and those who work with and donate to Nottingham Hospitals Charity have a strong desire to show their support, their gratitude and their wish to make a difference to the lives of its patients. This is what motivates us all at Nottingham Hospitals Charity.

With the cost of living crisis continuing, we are extremely grateful to the individuals and organisations across our community who have used their spare time to fundraise for Nottingham's NHS hospitals, and donated their spare pounds to help patients, families and staff.

I would like to take this opportunity to thank each and every fundraiser, donor and volunteer who has given their time and gifts to support our hospitals, as well as our Nottingham Hospitals Charity team for their unwavering dedication in promoting our cause, raising funds, and granting those funds for impactful projects.

I would also like to welcome Nigel Gregory as the Charity's new Chief Executive – after seven years as our Director of Development and Deputy CEO, the Trustees are confident that the Charity will continue to go from strength to strength under Nigel's guidance.

In this Report you can read about some of the projects that our supporters have made possible – from specialist equipment, to medical research and enhancements to the hospital environment.

You can also read about how you can leave a lasting legacy and have a positive impact on the NHS for years to come, by leaving a gift in your Will to Nottingham Hospitals Charity. Gifts in Wills account for around a third of our charitable income, and allow us to support a wide range of programmes at our hospitals, and our wonderful staff.

Thank you once again for your valued support, and I hope you enjoy reading this Report.



Nottingham University Hospitals are hugely grateful for the continued support of the Nottingham Hospitals Charity across the last 12 months, and indeed for 18 years. I have been lucky enough to witness some of the projects that the charity has been involved in funding, and I know how much patients and colleagues value the contribution they make directly to patient care, and

to the environment in which it is delivered. Thank you to everyone who has contributed to another year of support whether it is through donations, fundraising events or delivering the projects themselves. It is clear that our services wouldn't be what they are without you.

Nick Carver OBE, Nottingham University Hospitals Chair



The year in numbers



Largest grant for additional nursing services at Hayward House palliative care centre

£286,387

Total voluntary income

Total grants awarded



£2.98m

£2.26m

Smallest grant for stickers for young patients at Nottingham Children's Hospital



£30.24

Number of donors and fundraisers

2,384

Number of grants given

Number of legacy gifts

Number of volunteers



545



48



52





Teddy bear braces

Thanks to your support, we've provided back braces for cuddly toys belonging to children with scoliosis and other spinal conditions, to help young patients feel less alone when having their own back brace fitted. Scoliosis, or curvature of the spine, can affect people of any age, but it most commonly starts during childhood.

To help stop the curve in the spine from progressing once it has been diagnosed, children often have to wear spinal braces for up to 23 hours a day, and treatment can last for several years. This can be a distressing time for children and families, adjusting to the brace and its impact on day-to-day life. Compliance with wearing the brace is a major factor in whether a child's treatment will be successful, so it's important children are encouraged to wear their brace.

With this in mind, Nottingham Hospitals Charity granted **£9,050** to fund 60 miniature back braces to fit around patients' teddies. They last for the duration of the treatment to comfort and reassure children while they are adjusting to wearing their own brace, which can be challenging.

The teddies' custom-made braces can even be created using the same pattern as their owners' braces, helping young patients feel less alone and easing their anxiety throughout their treatment.

Thank you so much to our supporters for making this important project possible, and helping young patients during a difficult time.



Ropewalk House Mural

These fantastic new murals at Ropewalk House hearing centre were funded through a donation one of our supporters chose to leave in their Will.

The murals aim to help children attending audiology appointments, and are having a positive impact on young patients. Two endearing and inclusive characters, Octopus and Duck, have been brought to life through the artwork, representing different types of audio implants.

Octopus is wearing a cochlear implant, while Duck is wearing hearing aids – helping children with hearing difficulties know that they are not alone.

The Octopus and Duck mural is also a wayfinding guide, making it easier for children and their families to navigate the complex layout of Ropewalk House, and feel more at ease in the hospital environment. Patients and their families can follow the arrows, helpfully provided by Octopus, and look out for the other characters on their journey.



Dementia-friendly tea parties

Patients with dementia are benefiting from special afternoon tea parties thanks to donations from our supporters.

We fund monthly tea parties to encourage social interaction and improve patients' nutrition, as eating and drinking can be a challenge for those with dementia. The tea parties have been extremely well-received, with patients enjoying the relaxed environment and easy-to-eat finger foods.

Jane Stockwell, Speech and Language Therapist at Nottingham hospitals, said:

"Patients with dementia benefit from being in familiar, relaxed environments. As well as providing a social setting in which they can communicate, we often see that their oral intake improves in these tea parties."

"Their dignity and independence can also be maintained by ensuring that the food and drink provided is of the appropriate consistency. For example, we provide thickened drinks or purée if a patient has a swallowing impairment."

Enhancing patient care

Spending time in hospital can be an overwhelming and worrying time for patients and their families. We're here to help provide the special touches that can make hospital stays less daunting, and more comfortable and calming – such as welcoming facilities, engaging activities, and equipment to aid diagnosis and treatment.

Thank you to all our supporters who have pledged a gift in their Will to Nottingham Hospitals Charity, to help fund impactful projects like these.



Orthodontic equipment

We've funded state-of-the-art scanning equipment for the orthodontics department, to help give dental patients a more comfortable experience.

The new machine enables patients' mouths to be scanned digitally in order to create replica moulds of their teeth, rather than the more traditional method of physically creating a mould inside patients' mouths, which can be more time-consuming, uncomfortable and even distressing for some patients.

Andrew Flett, Consultant Orthodontist, said: "This process is far cleaner, better and more comfortable for the patient. Now, with just a few taps on the keyboard and a click on the digital intraoral camera, all the necessary data and information usually captured by impressions and dental castings can be completed within five minutes."

"I am very grateful to donors at Nottingham Hospitals Charity. Without their generosity, projects like this would not be possible – thank you very much."

Andrew Flett, Consultant Orthodontist



Kidney transplant clinic

We provided a large grant of **£67,000** to fund a pilot weight-loss clinic, set up to support renal patients in getting onto the kidney transplant list. The clinic offers tailored support to help patients reach their weight goal, and enable them to be added to the list to await a transplant.

Over 50 patients have benefited from the programme so far, equating to around 10% of renal patients.



PICU family room

Thanks to our supporters, including a donation from the True Colours Trust, a new family room has opened on the Paediatric Intensive Care Unit (PICU) at Nottingham Children's Hospital. This comfortable and welcoming area gives parents and families a calming space away from the busy ward environment, but still close to their seriously ill child at a worrying time.



Buzzy bees

Around 500 children each year are treated at Nottingham Children's Hospital for challenging conditions such as juvenile arthritis, uveitis, and systemic juvenile dermatomyositis, which all cause inflammation in the body.

These conditions can demand intensive treatment plans, including regular injections and blood tests, making the experience a challenging one for young patients and their families.

To help ease the pain and anxiety caused by repeated blood tests and injections, Nottingham Hospitals Charity has given **£1,146** to fund 20 'Buzzy Bees'. These are small vibrating devices in the shape of a bee or ladybird, and have ice packs in their wings.

When placed on the skin, the Buzzy Bees confuse the body's nerves, providing natural pain relief by dulling the sharp pain usually felt during injections and blood sampling.

This can make it much easier for children to receive their important tests and treatment, and much less distressing for young patients and their parents.

For children like nine-year-old Emie, who has juvenile arthritis, it has turned what used to be a painful ordeal into a much more manageable experience. Her injections, which used to be a source of dread and discomfort, now take just a few seconds, thanks to the soothing buzz of the Buzzy Bee.

Emie said: "The Buzzy Bees have made my injections so much easier. I remember when I was little I had to be pinned down to have injections, I hated them! Now though they don't hurt as much, and I'm not scared anymore."

Thank you to all our donors who have made projects like this possible.



Bowel cancer research

We gave **£4,920** for a study into bowel cancer screening. With the condition affecting over 42,000 people every year, and causing around 16,000 deaths each year, early diagnosis and treatment is vital in order to improve patients' chances of recovery.

This research in Nottingham aims to improve the uptake and impact of early screening for patients with symptoms of bowel cancer – meaning quicker diagnosis and treatment.



Lung treatment study

We gave **£19,578** for research into the effective delivery of medical treatment to the lungs. Tissues in the airways can be a barrier to the effective delivery of medication to the lungs for those with conditions such as asthma.

The research team in Nottingham is aiming to develop an alternative type of treatment that will allow important drugs to more easily pass through these tissue barriers and reach the target area effectively.

Funding medical research

At Nottingham Hospitals Charity, we believe in the importance of funding local medical research, enabling clinicians and patients here in Nottingham to be at the cutting-edge of new developments in the diagnosis and treatment of a whole range of conditions.





Info cards for newly qualified nurses

We helped provide pocket-sized information cards for newly qualified nurses at Nottingham Children's Hospital, to help them feel more confident in escalating any issues with their young patients' care.

The cards contain crucial details such as emergency procedures, feeding charts, observations and escalation protocols, to empower new staff with readily available information, enabling them to make quick decisions and report any issues.

“The feedback from staff has been overwhelmingly positive, instilling confidence and competence within our newly qualified colleagues.”

Kate Berridge, Children's Preceptorship and Development Nurse, who applied for the £647 grant for the cards



Staff photography sessions

We funded a series of staff photography sessions to help boost staff wellbeing and encourage hospital workers to view their workplace from a different perspective.

The special sessions, run by a local photographer, helped staff enhance or learn a new skill, whilst spending time away from their area of work during their breaks.

“We walk by places every day that we take no notice of, and to be able to take the time to look at it with a different perspective and through a lens has been eye-opening and inspiring. I now see my place of work in a completely different light.”

Mark Callaghan, Technical Standards Manager at Nottingham hospitals

Supporting our staff

We know that in order to give patients in Nottingham the best possible care, we also need to ensure the staff working at our hospitals are cared for too. We're here for over 18,000 members of staff across Nottingham's NHS hospitals, helping to provide wellbeing and development programmes to support them in providing the very best care for their patients.



Airway training manikin

We gave **£3,384** for a special airway training manikin head for the Ear, Nose and Throat (ENT) department.

Airway management is an important component of head and neck surgery, and often needs to be bespoke and individualised. Staff working in ENT surgical theatres need to be skilled in a variety of techniques, some of which will be rarely used but need to be well-rehearsed.

The special manikin head allows ENT and theatre staff to practise these important airway management techniques, and rehearse potential emergency situations, so they are well-equipped when performing surgery on real-life patients.



Here are just a few of those who have given their support during 2023/24...



Mowgli

Mowgli restaurant in Nottingham has raised more than **£80,000** over the past seven years, by adding a discretionary £1 donation to every meal. The team have supported both the Hayward House Appeal, and the Big Appeal for Nottingham Children's Hospital, which they will continue to support in the coming year.



A.W. Lymn

A. W. Lymn funeral directors have facilitated almost **£400,000** in donations from funeral collections over the last five years. The team at A. W. Lymn have also taken part in their own fundraising and volunteering for Nottingham Hospitals Charity at various events, including the Robin Hood Half Marathon and our Christmas Tree Recycling scheme.



Gebhardt Intralogistics UK

The team at Gebhardt raised **£5,000** for the Hayward House Appeal through their Golf Day, in memory of a colleague and another colleague's daughter.



William Reckless

Seven-year-old William raised almost **£8,000** for the Paediatric Intensive Care Unit at Nottingham Children's Hospital, to thank them for saving his life. William walked and cycled a total of four miles, to mark four years since his treatment for sepsis, when he lost both legs and nine fingers. William is a truly inspirational young fundraiser.



Archie Wilson and Friends

Archie and his friends took on the Three Peaks Challenge in memory of their friend, Alex. The team raised **£8,000** for the Adult Intensive Care Unit, where Alex was treated.



Arthur Johnson and Sons

Arthur Johnson and Sons gave **£10,920** to our Hayward House Appeal, bringing their total donations to almost **£50,000**.

Our supporters

None of the important and impactful projects we fund across Nottingham's hospitals would be possible without the generous support of our fundraisers and donors.



Inzpire

The team at Inzpire donated **£2,000** to the Paediatric Intensive Care Unit at Nottingham Children's Hospital, bringing their fundraising total to almost **£20,000**.



Harry and Arthur

Harry Irvine and his cousin Arthur raised **£1,305** for the children's renal unit at Nottingham Children's Hospital, where Arthur is being treated. The pair raised the money by taking part in the British Transplant Games Donor Run.



Mckenzie Parry

Mckenzie climbed Mount Snowdon, in memory of his Grandad. He raised **£1,000** for Hayward House, where his Grandad was cared for.



Evelyn Partners

Evelyn Partners raised **£290** through a 15km walk in the Peak District with over 25 clients and colleagues, as well as **£1,152** at their 2023 Golf Day.



Team NUH

The amazing staff across Nottingham's NHS hospitals raised a fantastic total of **£51,000** throughout 2023/24 – truly going above and beyond the call of duty by raising money to support the patients and families they care for every single day.



We'd like to extend our sincere gratitude to every single individual, family, local business, community group or other organisation who have supported Nottingham Hospitals Charity throughout the year.



Hayward House Appeal

Our Hayward House Appeal launched in March 2022, aiming to raise £1.5 million over three years to enhance facilities for patients and families at Hayward House palliative care centre.

In its first two years, the appeal has received more than **£900,000** to help fund enhancements to the Hayward House entrance, reception area and its garden, as well as ongoing activities and services such as complementary therapy, art sessions, counselling and bereavement support.

Work started on the garden in April 2024, to make this peaceful space more accessible for patients and visitors, especially those with limited mobility.

To find out more about the Hayward House Appeal, please visit www.nottinghamhospitalscharity.org.uk/haywardhouse

The Big Appeal is back!

In September 2023, we relaunched our Big Appeal for Nottingham Children's Hospital.

Donations to the £1.5 million appeal will help fund enhancements in three key areas of Nottingham Children's Hospital:

Neonatal Unit – enhancements for the brand new unit currently being built at the Queen's Medical Centre, including a dedicated ultrasound machine to enable babies to be scanned on the unit instead of moved across the hospital, and homely additions to the parent overnight rooms and family room, to support families during an extremely difficult time.

Children's Outpatients – brand new sensory rooms and clinic rooms, and a complete redecoration of the department to help children feel more comfortable and less daunted about their hospital visit.

Play areas – toys, games, books and play equipment for wards across the Children's Hospital, to help children feel calm, settled and at ease when in hospital.

To support the Big Appeal, please visit www.nottinghamhospitalscharity.org.uk/big-appeal



Looking forward



Stuart Broad becomes Big Appeal Ambassador

We're delighted to announce that from June 2024, England cricket legend Stuart Broad and his mum Carole will join us as ambassadors of our Big Appeal.

Stuart, who was born prematurely and treated at Nottingham's Neonatal Unit, will be helping us support thousands of premature and poorly babies and their families being cared for on the new Neonatal Unit, currently being built at Queen's Medical Centre.

Join Stuart and Carole in supporting the Big Appeal, to help provide the added extras for the new Neonatal Unit that will help bring comfort and stability to families at a time when their world has been turned upside down.

To read more and join Stuart and Carole in supporting the Big Appeal, please visit www.nottinghamhospitalscharity.org.uk/stuart

British Transplant Games

We're proud to be partnering with the British Transplant Games, to help bring the Games to Nottingham in summer 2024.

We have granted **£76,253** to support this nationwide competition as it comes to our city, as well as to help equip the children's and adults' teams from Nottingham hospitals.

We hope everyone involved has a fantastic experience.



A gift in your Will can have a big impact

A gift in your Will can have a big impact on patients and families being treated in our hospitals. Gifts in Wills make up around a third of our donations, contributing a huge amount to the projects we are able to fund each year.

We'd like to thank everyone who has pledged to leave a gift to their chosen area of Nottingham's hospitals in their Will. No matter how large or small, your donation will make a big difference in years to come.

You can update your existing Will with a gift to Nottingham Hospitals Charity, or write a new Will, today through our free online partner Bequeathed. Simply visit www.nottinghamhospitalscharity.org.uk/will

Strategic Report

Charity update: Achievements and performance

Nottingham Hospitals Charity is here for the tens of thousands of patients, visitors and staff who attend Nottingham's NHS hospitals every year.

Over the past year, we have worked closely with colleagues across Nottingham University Hospitals NHS Trust to support them through a difficult year of post-pandemic recovery and other challenges.

Our fundraising initiatives and grants programmes have helped to fund hundreds of projects to benefit patients and staff at our hospitals – from state-of-the-art equipment and cutting-edge medical research, to enhancements to the hospital environment, and staff wellbeing and development projects.

Our charitable objectives and activities

The Charity's objects are underpinned by our commitment to improving the patient experience and are furthered by such charitable purposes relating to:

- Creating a caring environment for all who use Nottingham's hospitals
- Investing in staff wellbeing and development projects
- Purchasing the newest technology
- Funding local research and innovation.

We will facilitate these objects through:

- Inspiring fundraising appeals
- Carefully considered grant-making programmes
- Working with our hospitals and clinical staff as well as the communities we serve

Review of 2023/24 objectives

1. Raise voluntary income of £2,659,000 through various fundraising, communications, marketing and profile-building activities. This was achieved, raising voluntary income of £2,978,000
2. Develop a grateful patient programme for active appeals. In progress across all the hospital Divisions.
3. Develop expenditure plans for Divisional research funds. In progress. We are continuing to consult with management and clinicians on the future structure of research funds. We are also the grateful recipients of a large donation from the City Hospital Medical Research Trust which closed and transferred its assets to us, this will enable the Nottingham Hospitals Charity to continue to support pump-priming research at NUH.
4. Develop a Volunteer work force to support the Hub at QMC, attend events and support the fundraising team generally. The Hub was closed from September 2023 while refurbishments took place and it is now open again thanks to volunteer support. We have recruited a team of volunteers to support events

and fundraising initiatives on behalf of the Charity, such as the Big Appeal launch event, and the Robin Run. An Arts Ambassador Volunteer is now in place to support the Arts Co-ordinator (which is funded through a Charity grant).

5. Increase promotion of legacies through active campaigns and action plans. We actively promoted legacies on a regular basis through social media, website blogs and articles in our bi-annual Pulse newsletter.
6. Launch a Lottery fund-raising scheme. The Big Nottingham Lottery was launched in August 2023, further plans are in progress to expand the scheme during 2024/25.
7. Develop a cohesive, high-performing team with measurable KPIs. We have a new CEO in place and have reviewed our overall structure and fundraising function. We are currently recruiting to our new roles.
8. Develop appeal plans for Maternity and Neonatal Redesign [MNR] and Cancer Services. (Trust dependent) Our new Big Appeal is focused on the MNR project at the hospital to support enhancements to a new 38 bed facility. Plans for a new Cancer care appeal are in discussion with NUH Trust.

Plans for future periods: 2024/25 (Continuation of 3 year Strategy):

1. Raise voluntary income of £2,611,000 through various fundraising, communications, marketing and profile-building activities.
2. Develop a 3 year Grant Strategy to enable the Charity to better focus its giving in key target areas and align more with NUH Trust priorities.
3. Complete the final stage of fundraising for the Hayward House Appeal.

4. Increase our profile and visibility within NUH Trust at all levels to enhance our relationships and support our mission to enhance patient care and transform hospital services.
5. Implement appeal plans for Maternity and Neonatal Redesign and develop appeal plans for the Cancer Care Appeal (both Trust dependent).

Principal objectives and aims

Our Vision

Our vision is for an outstanding NHS for the people of Nottinghamshire.

Our Mission

Our mission is to enhance patient care and help families and carers in the East Midlands by transforming hospital services through innovation, funding local research, investing in whole-hospital development projects, purchasing the newest technology, and creating a caring environment for all who use Nottingham's hospitals.

Financial review

The accounts and annual report are prepared to comply with both the Companies Act 2006 and the Charities Act 2011.

Overall, the assets of the Charity at 31 March 2024 were **£16.880 million**, compared to £15.543 million in 2022/23 – an **increase of £1.337 million**.

Total income

£3.526 million

(2022/23: £2.407 million).

Overall income increased this year to £3.526 million compared to £2.407 million in the previous financial year. The main reasons for the change was an increase in high value donations and an improvement in legacy income.

Donation income during 2023/24 was £1.849 million, which was considerably higher than the previous year (2022/23: £1.156 million). This increase was mainly due to a significant donation of £771,715 from the Nottingham City Hospital Medical Research Trust, which closed and transferred its assets to

Total expenditure

£3.170 million

(2022/23: £4.000 million).

Nottingham Hospitals Charity. These funds will contribute to the Charity's pump-priming funding for early research projects, for which we aim to grant £225,000 each year.

Legacy income was higher this financial year at £987,000 (2022/23: £793,000 million) and accounted for 28% of income.

Investment income also increased to £548,000 (2022/23: £282,000) due to an increase in investment valuations and higher distributions generally.

Charitable Expenditure

Total expenditure for 2022/23 was £3.170 million, a reduction of £830,000 (2022/23 4.0 million).

The Charity is reliant on requests from NUH to support projects at the Trust. During the year there has been a marked decline in the number of research requests and we are in the process of consulting with clinicians on how we can better support research projects in Nottingham. In addition, the Charity is working closely with the Hospital Research and Innovation team on grants to support pump-priming and early research.

There is also an increasing trend towards a higher number of lower value grants, particularly in relation to staff welfare and development which has contributed to lower overall expenditure in 2023/24.

In 2023/24 the Charity gave 545 grants (2022/23: 476) in total, areas as detailed opposite:

Expenditure	2023/24 £000	2022/23 £000
Patient Welfare and Amenities	1,229	2,192
Staff Welfare and Development	310	216
Research	83	228
Building and Refurbishment	116	94
Total grant expenditure	1,738	2,730
Fundraising costs (including investment management fees)	886	766
Support costs and governance	546	504
Total expenditure	3,170	4,000

To ensure that we are providing the best support possible to NUH we work closely with clinicians and management to identify projects that align with NUH priorities. To increase and focus our grant making during 2024/25 we are working on a new three-year Grants Strategy to ensure the best use of Charity funds.

Grant-making policy

The Charity fulfils its objects by awarding grants to Nottingham University Hospitals NHS Trust for the benefit of patients, staff and visitors.

Grants are awarded to develop new services and innovative ways of improving patient care, including capital projects, innovation and technology, local research

and staff development projects. The Charity awards grants from both restricted and unrestricted funds. Many of the funds are earmarked for particular wards or specialities. Expenditure up to £2,500 is overseen by Fund Advisors, who are usually clinicians, under delegated powers. Expenditure above this level is approved by Charity executive officers and Trustees.

Investment policy

Funds that are not required for immediate expenditure are invested in a balanced portfolio. Recognising the need for growth and the demands on the Charity's charitable income, the Trustees recognise that its investments must be protected from market volatility and subsequent risk to its assets.

For this purpose, the Charity has an Investment Policy, the objectives of which are:

- To enhance the real value of capital over time whilst generating a reasonable level of income.
- To generate income to meet the charitable requests made to us, and Charity support costs.
- The Trustees recognise the need to be protected against market conditions and, within this volatile market, the Policy states:
- Hold expenditure for shorter-term grants in cash deposits. The Charity will draw down cash from investments in line with planned expenditure for shorter term projects or priority needs.
- Appeal funds are held in fixed-term treasury accounts.
- A percentage of the value of the investment portfolio is held in reserve.
- Advice from the Charity's investment advisors is received regularly with attendance at Trustee meetings at least twice annually.

Ethical Investment and Sustainability

The primary objective is to ensure the long-term financial sustainability of the Charity. However, the Trustees also wish the portfolio to recognise the Charity's wider responsibilities to society and as such, environmental, social and governance ("ESG") factors are considered when allocating capital. Investment Managers are expected to:

- embed ESG considerations into their investment decision making process;
- exclude holdings which are seen to be in conflict with the Charity's purpose and broader view on ESG issues; and
- consider the values and reputation of the Charity when making investment decisions.

In addition to these guidelines, direct investments in tobacco manufacturers are not permitted.

At 31 March 2024 the total value of our investments was £18.302 million which represented an increase of £1.603 million in the year (2022/23: £16.699 million). This comprised of additional investments of £717,000, and gains of £886,000 (after fees).

Investment income was £548,000, which represented an increase of £266,000 compared to the previous year (2022/23: £282,000).

Reserves Policy

The Charity Trustees wish to provide long-term support to the Nottingham University Hospitals Trust.

The Policy states:

The Charity Trustees recognise their obligation to ensure that funds received should be spent effectively and promptly in accordance with the Charity objects. However it is considered prudent that a workable level of reserves be maintained to protect the continuity of the charity's work in the event of a shortfall in income and minimise risk to projects.

The minimum reserves level is set at £1.3 million and is sufficient to fund one year's Charity operating costs. It is based on:

- Costs of governance
- Cost of fundraising activity to generate funds to ensure the stability of grant funding to Nottingham University Hospitals Trust.

This will allow the Charity to respond to any adverse change in circumstances, and develop plans without the need for an urgent response.

The Charity receives both restricted and unrestricted income from donations, legacies, fundraising events and grants. Whilst the restricted income is greatly valued in supporting specific projects at the hospitals, unrestricted income remains crucially important. We believe that clinicians know what is best for their patients, and unrestricted income enables us to support such enhancements which have the greatest impact on patient care.

Funds include:

- Restricted Funds: **£1.755 million** (2022/23: £1.200 million). These are funds that are subject to legal restriction and do not form part of Reserves.
- Designated funds: **£13.657 million** (2022/23: £12.906 million). These are funds where the income has been given for a specific ward/ department/research at NUH Trust and are earmarked for specific future spending; these funds are excluded from Reserves.
- Endowment Funds: **nil** (2022/23: £47,000). These are funds where the capital is held in perpetuity and invested to generate income; only the income can be spent for a specific purpose. (Nottingham Children's Samaritan Fund was the Charity's only endowment fund). With the permission of the Charity Commission these funds were transferred to restricted funds during year.

The value of Charity reserves at 31 March 2024 was **£1.468 million** (2022/23: £1.390 million).

The level of reserves is monitored at quarterly Trustee meetings throughout the year, and reviewed annually.

Structure, Governance and Management

On 1 February 2016 Nottingham University Hospitals Charity reconstituted as an independent charity (No 1165397) regulated by the Charity Commission (originally formed on 7 November 2006). The Charity is incorporated as a company limited by guarantee (No 09978675) and donations, legacies and fundraising income received by us are strictly separated from NHS finances.

Our objects set out in the Articles of Association are to apply income for any charitable purpose or purposes relating to the purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the National Health Service.

Our Trustees

Trustees, who are also directors for the purposes of company law, have full responsibility for the Charity's governance and are accountable to the Charity Commission.

Each Trustee has independent expertise that ensures effective coverage in a broad range of areas: law, accounting, economics, medical, business management and leadership.

Under the Articles of Association new Trustees are elected by the Trustees for a term of up to four years. An outgoing Trustee may be re-appointed, but no individual Trustee may serve more than 10 years in total unless the Trustees consider there to be exceptional circumstances. Nottingham University Hospitals Trust has the right to appoint one Trustee to the Charity.

New Trustees receive appropriate induction on their responsibilities and are issued with detailed induction information. Trustees receive an annual appraisal from the nominated Chairman of the Trustees. Trustees are recruited through an open process that is publicly advertised and through a specialist recruitment agency.

Trustees during the year 2023/24 were:



Carole Ayre
(In position 1 March 2017 – present)

Carole is a retired partner at law firm Browne Jacobson and led the development of their NHS Clinical Negligence team. Her focus has been on promoting the development of health law practice at the firm with a wide range of experience within the NHS sector.



Laurence Coppel
(In position 1 February 2016 – present)

An Economist and Chartered Accountant, past Non-Executive Director of Queen's Medical Centre (1993 to 1999) and Chairman of Nottingham Building Society until 2004.



Roger Whittle
(In position 1 April 2016 – present)

Nottingham-born Roger is the founder and CEO of Nottingham IT solutions company Jigsaw24, employing over 300 people across the UK, with annual sales of over £150 million. Roger established Jigsaw24 in 1992 and has been a Trustee of the charity since 2016. Roger's 10 year old daughter Rose Whittle received excellent care from 2011 to 2013 at Nottingham Children's Hospital in her ultimately unsuccessful fight against cancer.



Harish Vyas
(In position 1 April 2017 – resigned 20 May 2024)

Harish's medical career spans four decades and includes working at Great Ormond Street. At Nottingham he brought together children's units from the former City and QMC hospitals to form Nottingham Children's Hospital, and led the Paediatric Intensive Care Unit. Recently retired, Harish also brings a strong research background with him.



Mark King
(In position 1 November 2018 – present)

Mark spent 27 years in the Aerospace industry with Rolls-Royce plc in the UK, ultimately becoming President of Aerospace – a division with £8.5 billion of sales, 27,000 employees and global operations. Since leaving Rolls-Royce in 2013 Mark has worked with a number of smaller Venture Capital backed companies providing non-executive and 'semi-executive' support. Mark is currently Chairman of three companies - DEA Aviation Ltd, a provider of aerial survey and surveillance services; Bowman Power Group, a high speed electrical machines manufacturer and Alloyed Ltd, a specialist in digital alloy design and additive manufacturing.



Roger Summerton

(In position 1 February 2020 – present)

Roger joined the Charity in February 2020. He is a chartered accountant and spent 45 years in the accounting profession, 20 of which were as a partner at KPMG. In more recent years Roger has been a director of a local financial advisory business and the director of a family office.



Keith Girling

(In position 24 May 2021 – resigned 30 June 2024)

Keith is a former consultant in critical care medicine and former Medical Director at NUH. Having worked at NUH for over 30 years, he was instrumental in supporting the charity to make a significant impact during his tenure.



Sanjeev Sharma

(In position 1 April 2022 – resigned 20 May 2024)

Sanjeev joined our Board of Trustees after previously supporting the Charity and raising more than £42,000 through a Mount Snowdon trek, to thank hospital staff for saving his life after he was seriously ill with Covid-19. Sanjeev is a successful and well-respected barrister, based in Nottingham but practising across the country.



Vicky Norrish

(In position 1 September 2022 – resigned 14 August 2023)

Vicky is the Chief Financial Officer at Blue Light Card, which is based in the East Midlands and offers retail discounts for those working in the NHS, emergency services, social care sector and armed forces.



Ilana Freestone

(In position 1 September 2022 – present)

Ilana is CEO of local charitable trust Active Partners Trust, which aims to empower everyone in the community to be active. She helped establish the Trust in 2017, setting up all aspects of governance and recruiting a new Board and team.

Public Benefit

Trustees, who are also directors for the purposes of company The Trustees confirm that they have complied with the Charity Commission's general guidance on public benefit. The projects funded by the Charity support benefits to patients, staff and visitors using healthcare facilities of Nottingham University Hospitals NHS Trust in line with donors' wishes and the Charity's mission and objectives.



Barbara Cathcart

Chief Executive – retired 31 March 2024

Barbara helped to establish Nottingham Hospitals Charity in 2006 from the merger of the two predecessor charities covering City Hospital and Queen's Medical Centre. Under Barbara's leadership, almost £60 million was raised for Nottingham's hospitals, covering local research, patient facilities and enhancements, NHS staff development and innovation and redevelopment projects. Barbara had a prior track record in supporting Canadian medical projects, including negotiating the largest contract for neonatal care at Women's College Hospital in Toronto and establishing the first Chairs in Breast Cancer Research and Paediatric Neurology at the University of Toronto.



Julie Brailsford

Director of Finance/Deputy CEO

Julie is a qualified accountant and has dedicated most of her career to Financial Management and Financial Services in the NHS. Julie has worked at the Charity since 2008 and is responsible for the overall management of the Charity's finance and governance arrangements, ensuring that income and expenditure is properly accounted for and donations are used where they are intended and needed within Nottingham University Hospitals NHS Trust.



Nigel Gregory

Director of Development/Deputy CEO – Chief Executive from 01 March 2024

Nigel joined the Charity as Director of Development in February 2016, from his previous appointment at Loughborough University where he worked as Deputy Director of Development and Alumni Relations. Nigel has more than 17 years' experience in fundraising and has worked in the UK and USA where he spent several years working with Outward Bound West and the American Alpine Club, helping them to develop their fundraising and communications programmes.

Remuneration Statement

The Charity's remuneration policy is reviewed by its Trustees annually. It is to offer non-discriminatory, fair, reasonable and competitive pay to attract and retain appropriately qualified, experienced and professional staff to lead, manage and deliver the Charity's objectives. In setting this policy, the Trustees consider pay policies and practices in comparable charitable organisations, regionally and nationally.

In 2023/24, the Charity employed 20 full-time equivalent staff. Three employees received total remuneration greater than £60,000. The multiple between the highest pay and the median pay was no more than 3.5 times.

Managing Risks

The Trustees are legally required to minimise significant risks to the Charity. The key risks to the Charity in 2023/24 were:

Cyber risk: Cyber insurance has been purchased and staff receive annual cyber security training.

Inflation: The Charity's running costs are closely monitored with authorisation processes in place to review spending.

Volatile investments: Regular investment reviews are conducted by Trustees following this changing financial environment through the year.

The risk register is reviewed quarterly at Trustee meetings.

Fundraising

We are compliant with the most recent changes in fundraising regulations and data protection legislation. We are registered with both the Information Commissioner's Office and the Fundraising Regulator and have adopted the Fundraising Promise.

All activities are monitored closely by the senior management team, and the Trustees review the potential risks of the Charity at each meeting, with established systems to ensure appropriate controls are in place.

Working practices and procedures are carried out in line with the Charity Commission, Institute of Fundraising, Information Commissioner's Office and the Fundraising Regulator's guidance. The Charity uses the services of external auditors to review the compliance with these regulatory bodies

Statement of Trustees' responsibilities

The Charity Trustees (who are also directors of Nottingham University Hospitals Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity under company law. The Trustees must not approve the financial statements unless they are satisfied that, to the best of their ability and knowledge, give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period.

In preparing these financial statements to the best of their ability, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as Trustees are aware:

there is no relevant information being needed by the company's auditor in connection with preparing their audit report of which the auditor is unaware, and

the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, Accounting and Reporting for Charities (FRS102).

By Order of the Board of Trustees

Chairman: **Trustee:**





Name: Carole Ayre
Date: 03/09/2024

Name: Roger Summerton
Date: 03/09/2024

Fundraising activities

Fundraising

Nottingham Hospitals Charity is active across the fundraising spectrum and offers existing and potential supporters a broad range of ways to support the Charity, including a variety of events, in-memory giving, regular giving, leaving a Gift in Wills, corporate and community engagement programmes, staff fundraising, and trusts and foundations.

The Charity does not rely on the services of any external professional fundraising partners.

The Charity's fundraising costs as a percentage of the income generated were 27% (32% in 2022/23). This is mainly due to the higher level of charitable income in 2023/24. We have continued to invest in fundraising and marketing, to remain poised for future growth in the economy.

Complaints

We report our complaints to align with the Fundraising Regulator requirements. The number of complaints received for the 12 months to 31 March 2024 regarding fundraising was zero (2022/23 zero).

Vulnerable persons

The Charity has a Vulnerable Persons Policy in place to protect people in vulnerable circumstances.

Fundraising Promise

As a charity, we believe people need to feel that we are using our resources effectively. That is why we make these fundraising promises:

- We promise to provide information about our work and our finances so everyone can see how their money is being spent and the difference they are making to the patients and staff looking after them at Nottingham's hospitals.
- We promise to communicate with supporters in a way that suits them. If they tell us they would prefer less contact or do not want us to hear from us at all, we will respect their wishes.
- We promise never to sell an individual's data to any third party. We will not share their details with other charities.
- We promise to adhere to all industry guidelines and regulations. We promise to make it easy for individuals to tell us their contact preferences and we are here to talk about our work or answer any questions.
- We promise to treat all our supporters, and anyone who contacts us regarding fundraising or donating, with respect, and to uphold their right to privacy.

Volunteering

The Charity generously received the support from 52 volunteers during 2023/24. Volunteers helped at fundraising events, such as the Robin Hood Half Marathon, as well as helping out in our Charity Hub at the Queen's Medical Centre, stocktaking and serving customers. Volunteers from a number of local businesses and organisations also supported our annual Christmas tree recycling scheme, giving their time and their vehicles to collect and recycle trees from across Nottinghamshire.

We are extremely grateful to all our volunteers, who support the work of Nottingham Hospitals Charity.



Auditor's opinion

Independent Auditor's Report to the Members of Nottingham University Hospitals Charity.

Opinion

We have audited the financial statements of Nottingham University Hospitals Charity (the 'charitable company') for the year ended 31 March 2024 which comprise of the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 35, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements

and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the charitable company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2022, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the charitable company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

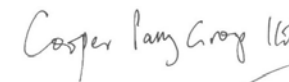
A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Glen Bott FCA

Senior Statutory Auditor
for and on behalf of:



Date: 21/10/2024

Cooper Parry Group Limited

Statutory Auditor, Sky View, Argosy Road,
East Midlands Airport, Derby DE74 2SA

Financial statements

Statement of Financial Activities

for the year ended 31 March 2024

Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2023/24 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2022/23 Total Funds £000
Income and endowments from:								
Donations and legacies	2,053	783	0	2,836	1,715	234	0	1,949
Charitable activities	0	0	0	0	0	0	0	0
Other trading activities	142	0	0	142	176	0	0	176
Investments	525	23	0	548	258	24	0	282
Total income and endowments	2,720	806	0	3,526	2,149	258	0	2,407
Expenditure on:								
Raising funds	732	60	0	792	662	17	0	679
Investment management costs	83	11	0	94	80	7	0	87
Sub total	815	71	0	886	742	24	0	766
Charitable activities:								
Patient welfare and facilities	1,273	342	0	1,615	2,250	347	0	2,597
Staff welfare and development	406	1	0	407	250	6	0	256
Research	109	0	0	109	253	17	0	270
Building and refurbishment	153	0	0	153	111	0	0	111
Total charitable expenditure	1,941	343	0	2,284	2,864	370	0	3,234
Total expenditure	2,756	414	0	3,170	3,606	394	0	4,000
Net income/(expenditure) before gains/(losses) on investments								
	(36)	392	0	356	(1,457)	(136)	0	(1,593)
Gains/(losses) on investment assets	863	118	0	981	(876)	(74)	(3)	(953)
Net income/(expenditure)	827	510	0	1,337	(2,333)	(210)	(3)	(2,546)
Transfers between funds	2	45	(47)	0	45	(45)	0	0
Net movement in funds	829	555	(47)	1,337	(2,288)	(255)	(3)	(2,546)
Reconciliation of funds:								
Total funds brought forward 1 April	14,296	1,200	47	15,543	16,584	1,455	50	18,089
Total funds carried forward 31 March	15,125	1,755	0	16,880	14,296	1,200	47	15,543

Notes 1 to 23 form part of these financial statements.

Balance sheet

as at 31 March 2024

Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2024 £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2023 £000
Fixed Assets								
Investments	16,520	1,782	0	18,302	15,372	1,280	47	16,699
Intangible Fixed Assets	14	0	0	14	27	0	0	27
Other Tangible Fixed Assets	1	0	0	1	2	0	0	2
Total Fixed Assets	16,535	1,782	0	18,317	15,401	1,280	47	16,728
Current Assets								
Debtors	184	127	0	311	48	142	0	190
Short term Investments	1,530	2,104	0	3,634	2,366	1,230	0	3,596
Cash at bank and in hand	841	142	0	983	1,171	365	0	1,536
Total Current Assets	2,555	2,373	0	4,928	3,585	1,737	0	5,322
Liabilities								
Creditors: Amounts falling due within one year	3,608	373	0	3,981	4,451	737	0	5,188
Total Current Liabilities	3,608	373	0	3,981	4,451	737	0	5,188
Net Current Assets/(Liabilities)	(1,053)	2,000	0	947	(866)	1,000	0	134
Total Assets less Current Liabilities	15,482	3,782	0	19,264	14,535	2,280	47	16,862
Creditors: Amounts falling due after more than one year	357	2,027	0	2,384	239	1,080	0	1,319
Total Net Assets	15,125	1,755	0	16,880	14,296	1,200	47	15,543
Funds of the Charity								
Endowment Funds			0	0			47	47
Restricted		1,755		1,755		1,200		1,200
Unrestricted	15,125			15,125	14,296			14,296
Total Funds	15,125	1,755	0	16,880	14,296	1,200	47	15,543

The accompanying notes are an integral part of the financial statements. The financial statements on pages 42 to 60 were approved by the Board of Trustees on 03/09/2024 and signed on its behalf by:



Name: Carol Ayre
Date: 03/09/2024

Statement of Cash Flows

for year ending 31 March 2024

	2023/24 Total Funds £000	2022/23 Total Funds £000
Net (expenditure)/income for the year (as per statement of financial activities)	1,337	(2,546)
Adjustments for:		
Depreciation charges	14	15
(Gains)/Losses on investments	(981)	953
Investment management charges paid through capital	94	87
Dividends and interest on investments	(548)	(282)
(Increase)/decrease in debtors	(121)	320
Increase/(decrease) in creditors	(142)	1,349
Net cash provided by (used in) operating activities	(347)	(104)
Cash flows from investing activities		
Dividends and interest on investments (inc Short term investments)	548	282
Proceeds from sale of investments	8,379	7,877
Purchase of investments	(9,095)	(11,876)
(Increase)/decrease in short term investments	(38)	1,823
Net cash provided by investing activities	(206)	(1,894)
Change in cash and cash equivalents in the year	23	(1,998)
Cash and cash equivalents brought forward	1,536	3,534
Cash and cash equivalents carried forward	983	1,536

Notes 1 to 23 form part of these financial statements.

Notes to the financial statements

for the period ended 31 March 2024

1. Company information

Nottingham University Hospitals Charity (charity number 1165397) is incorporated in England and Wales as a company limited by guarantee not having a share capital. The address of its registered office is City Hospital, 2 Embley Road, North Road, Nottingham, NG5 1RE.

Nottingham University Hospitals Charity operates with the objective of raising money to further such charitable purposes as:

- Funding local research and innovation
- Investing in whole-hospital staff development projects
- Purchasing the newest technology
- Creating a caring environment for all who use Nottingham's hospitals

1.1. Accounting Policies

The following accounting policies have been applied consistently for all years in dealing with items that are considered material in relation to the financial statements of the charity.

1.2. Basis of preparation

The financial statements have been prepared on a going concern basis as a public benefit charity, under the historical cost convention, as modified for the revaluation of certain investments which are included at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP [FRS102]), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

1.3. Going concern

The Charity's cash balances and unrestricted reserves position are sufficient to absorb short-term deficits if required.

The Trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern. With respect to the next reporting period, 2024/25, the most significant area of uncertainty that affects the carrying value of assets held by the charity is the performance of investment markets (see the 'investment policy' and 'managing risks' sections of the Annual Report for more information).

The financial forecasts prepared by the executive team show that the Charity will be able to operate with the resources available to it and for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

1.4. Income recognition

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors are met:

- entitlement - when control over the rights or other access to the economic benefit has passed to the Charity
- probable - it is more likely than not that the economic benefit associated with the transaction or gift will flow to the Charity
- measurement - the monetary value or amount of income can be measured reliably, and the costs incurred to complete the transaction can be measured reliably.

a. Legacies

Receipt of a legacy is recognised when it is probable that it will be received. Receipt is normally probable when there has been grant of probate; the executors have established that there are sufficient funds in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the Charity or have been met.

b. Income from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Other investment income is recognised once notification has been received of the income due.

c. Income from trading activities

Includes income from fundraising events and trading activities to raise funds for the Charity. Income is exchanged for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

d. Gifts in kind

i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.

ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

iii) Gifts made in kind but on trust for conversion into cash and subsequent applications by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts are brought into account is either a reasonable estimate of their value to the Charity of the amount actually realised. The basis of the valuation is disclosed in the Annual Report.

There were no gifts in kind included in income and expenditure during 2023/24.

1.5. Expenditure recognition

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

The charity is not registered for VAT and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a. Costs of raising funds

The costs of raising funds are the costs associated with generating income for the funds held on trust. This will include the cost associated with fundraising and communications and investment management. A 10% charge is allocated to funds based on income received during the year.

b. Grants payable

All liabilities and constructive obligations are recognised in the Statement of Financial Activities in the year in which approval is given by Trustees, regardless of the due date for payment. Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the Charity i.e. "any charitable purpose or purposes relating to the general or any specific purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the NHS". These are included under Charitable Activities in the Statement of Financial Activities.

c. Charitable Activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objectives of the charity. These costs are direct costs together with an apportionment of governance and support costs as shown in note 8.

d. Governance and Support Costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees. Support costs are the administrative costs of awarding, monitoring and assessing grants, and the running costs of the charity. Both governance and support costs have been allocated to Charitable Activities in accordance with Charities SORP (FRS102) on the basis of value of grants issued. Note 7 shows the list of these costs over the different headings. Note 8 shows the governance and support costs allocated to the different Charitable Activities on the basis of value of grants awarded within each category. A 2% charge is allocated to funds on the basis of closing balance.

1.6. Expenditure recognition

a. Restricted Funds

Where there is a legal restriction imposed by donors on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Descriptions of these funds are provided in note 21. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.2.

b. Endowment Funds

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity previously had one endowment fund: The Nottingham Children's Samaritan Fund. The Trustees resolved that the Charity would be better able to support beneficiaries going forward if the fund was re-classified as a designated fund. In August 2023 the Charity Commission gave consent to re-designate these funds as expendable and the endowment has been transferred to restricted funds.

c. Unrestricted/Designated Funds

Unrestricted funds are available for use at the discretion of Trustees. In cases where the non-binding wishes of a donor are known or where the Trustees, at their discretion, have created a specific fund for a specific purpose, designated funds have been established. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.3.

1.7. Fixed Assets

a. Capitalisation

All assets falling into the following categories are capitalised:

i) tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

ii) groups of assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

iii) computer software licences are capitalised as intangible assets where they are capable of being used for more than one year and have a cost, individually or as a group, equal to or greater than £5,000.

b. Valuation

- i) Tangible fixed assets are stated at cost less depreciation.
- ii) Intangible fixed assets held for operational use are valued at historical cost less depreciation.

c. Investments

Fixed and current asset investments consist of long-term and short-term investments that are recognised as:

- i) Quoted stocks and shares are included in the balance sheet at market value at the balance sheet date.
- ii) Cash investments are held at cost plus accrued interest.

1.8. Financial Instruments

The charity has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

1.9. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later). 20% of gains or losses in year are allocated to funds on the basis of closing balance.

1.10. Current Assets and Liabilities

a. Assets and Liabilities are recognised at the amount receivable or payable including any related transaction costs.

b. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

c. Stocks are stated at the lower of cost and estimated selling price less costs to complete to sell.

1.11. Leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Lease costs are shown in note 22.

1.12. Pension Contributions

The Charity operates two pension schemes, a defined benefit scheme for employees TUPED from Nottingham University Hospitals NHS Trust on 1 April 2018 and a defined contribution scheme for employees employed directly by the Charity since 1 April 2013.

Details of the NHS Pension scheme can be found at www.nhsbsa.nhs.uk/pensions. The scheme is not designed to be operated in a way that would enable the charity to identify its share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

Members of the NHS Pension scheme contributed between 5% and 13.5% in 2023/24 while the employer contribution rate is 14.38% of pensionable pay.

The defined contribution scheme is the National Employment Savings Trust (NEST),

a government workplace pension scheme with phased minimum employee and employer contributions based on basic pay.

The cost of the employer pension contributions to the NHS Pension Scheme and NEST are charged, along with other governance and support costs (as analysed at notes 6 and 7) to the Statement of Financial Activities under the headings Charitable Activities and Governance and Support Costs. A breakdown of staff costs can be seen in Note 10.

1.13. Related Party Transactions and Trustees' Expenses and Remuneration

Patients of Nottingham University Hospitals NHS Trust (NUH Trust) are the main beneficiaries of the Charity. The Charity has made grants to NUH Trust and these are detailed in note 9.

None of the trustees or parties related to them, have received remuneration or received any other benefits from employment with the Charity. The trustees have purchased indemnity insurance at a cost of £7,021 for £5million of cover (2022/23: £6,481).

During the year ended 31 March 2024, trustees have received no reimbursements for expenses or other related costs (2022/23: £0).

1.14. Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and

associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed.

2. Analysis of Income from Legacies and Donations

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2023/24 Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2022/23 Funds £000
Legacies	425	562	0	987	647	146	0	793
General Donations	1,628	221	0	1,849	1,068	88	0	1,156
Total	2,053	783	0	2,836	1,715	234	0	1,949

3. Income from Charitable Activities

This category includes income from charitable activities representing contractual payments from other organisations to fund the provision of services.

4. Analysis of Income from Other Trading Activities

This category includes income from trading activities including income earned to raise funds for the charity from fundraising events under the management of the charity, sponsorship and the sale of goods.

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2023/24 Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2022/23 Funds £000
Fundraising Events	138	0	0	138	176	0	0	176
Lottery	4	0	0	4	0	0	0	0
Total	142	0	0	142	176	0	0	176

The Charity started a public lottery during 2023/24. The lottery is undertaken by an external lottery manager, the gross income being shown above. There is no comparative income for 2022/23.

Our general volunteers represent the charity as part of our community fundraising team at fundraising and local events. General volunteer time is not recognised in the accounts.

5. Analysis of gross income from investments (including short term investments)

	Held in UK £000	Held outside UK £000	2023/24 Total £000	Held in UK £000	Held outside UK £000	2022/23 Total £000
Gross income from investments	491	57	548	215	67	282
	491	57	548	215	67	282

6. Analysis of Expenditure on Raising Funds

	Total costs 2023/24 £000	Total costs 2022/23 £000
Fund Raising Salaries	593	516
Fund Raising Expenses	199	163
Investment Management Fees	94	87
Total	886	766

Costs of raising funds are incurred to generate all voluntary income for the Charity, including legacies and donations, as included in note 2.

7. Allocation of Governance and Support Costs

An explanation as to the allocation of support and governance costs to the following categories can be found in the notes to the accounts, reference 1.5(c).

	2023/24 Total £000	2022/23 Total £000
Governance Costs		
Salaries & associated costs	108	99
Audit	15	14
Legal	4	9
Other Governance Costs	27	25
	154	147
Finance and Support Costs		
Salaries & associated costs	245	227
Information Technology and licence costs	59	42
Other Support Costs	88	88
	392	357
Total Governance and Support	546	504

8. Analysis of Charitable Expenditure

	Grants £000	Activities Undertaken Directly £000	Support costs £000	Total 2023/24 £000	Grants £000	Activities Undertaken Directly £000	Support costs £000	Total 2022/23 £000
Patients welfare and facilities	1,229	0	386	1,615	2,192	0	405	2,597
Staff welfare and development	310	0	97	407	216	0	40	256
Research	83	0	26	109	228	0	42	270
Building and refurbishment	116	0	37	153	94	0	17	111
Total	1,738	0	546	2,284	2,730	0	504	3,234

Each restricted fund is charged a contribution towards support and governance costs as a proportion of total funds held, in recognition that these costs are incurred in respect of all funds. In 2023/24 this charge was £49,040 (2022/23: £37,202).

9. Analysis of Grants to Institutions

The charity has approved grants to institutions, as follows:

	2023/24 £000	2022/23 £000
Name of Institution		
Nottingham University Hospitals NHS Trust	1,689	2,581
University of Nottingham	49	149
Total	1,738	2,730

10. Analysis of staff costs

	2023/24 £000	2022/23 £000
Name of Institution		
Salaries and wages	812	637
National Insurance	74	75
Other pension costs	60	55
Total staff costs	946	767

The head count of staff in the year was: 22 21

Average Full Time Equivalent 20 19

10.1 Senior Employees

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Finance Director and Director of Development. The Trustees were not paid and did not receive any other benefits from employment with the Charity. The total employee benefits of key management of the charity including employer pension contributions were £321,932 (2022/23: £297,589).

Senior Management bandings (benefits, excluding pension contributions) as follows:	2023/24	2022/23
£60,000 - £69,999	0	1
£70,000 - £79,999	1	1
£80,000 - £89,999	1	0
£90,000 - £99,999	0	1
£100,000 - £110,000	1	0

Employer's pension costs for these employees amount to £30,130 (2022/23: £27,167).

11. Auditors' remuneration

Total external audit fees for Cooper Parry in respect of statutory audit are £14,700 inclusive of VAT, which represents the auditor's remuneration for 2023/24 (2022/23: £13,800).

12. Fixed Asset Investment

Movement in fixed asset investments	Investments £000	Cash Held £000	Total £000
Market value brought forward	15,394	1,305	16,699
Add: Acquisitions at cost	9,095		9,095
Less: Disposals at carrying value	(7,277)	(1,102)	(8,379)
Net gain/(loss) on revaluation	981	0	981
Investment fees paid against capital	(94)	0	(94)
Market value at 31 March 2024	18,099	203	18,302

Market value at 31 March	Held in UK £000	Held outside UK £000	2024 Total £000	2023 Total £000
Investments listed on Stock Exchange	341	1,386	1,727	2,002
Other UK fixed interest	2,124	0	2,124	1,684
Index Linked	0	0	0	0
Investments in Common Investment Fund	14,052	189	14,241	11,702
Cash held as part of the investment portfolio	203	0	203	1,306
Currency Funds	0	0	0	0
Other investments	31	0	31	28
Accrual: investment management fee held against capital	(24)	0	(24)	(23)
Total	16,727	1,575	18,302	16,699

At 31 March 2024 investment management fees of £24,162 were outstanding against fixed asset investments, giving total charges for the year of £94,144 (2022/23: £87,000).

13. Short term investments

This category includes cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes. The value of short term investments at 31st March 2024 was £3,633,886 (2022/23: £3,596,255)

14. Intangible/Tangible Fixed Assets

Intangible fixed assets include an IT System which is held at cost less accumulated amortisation based on estimated useful economic life.

	Assets under construction £000	Other Intangible Fixed assets £000	Total Intangible Fixed assets £000
Cost			
Balance at 1 April 2023	0	71	71
Additions	0	0	0
Disposals	0	0	0
Balance at 31 March 2024	0	71	71
Accumulated depreciation			
Balance at 1 April 2023	0	44	44
Charge for the year	0	13	13
Balance at 31 March 2023	0	57	57
Net Book Value 31 March 2024	0	14	14
Net Book Value 31 March 2023	0	27	27

Computer equipment originally purchased in 2020/21 at a cost of £5,976 and depreciated by £4,780 to date has been categorised under tangible fixed assets (having a cost equal to or greater than £5,000). The value of this equipment now stands at £1,195.

15. Transfers between funds

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Transfer 2022/23
Re-classification of League of Friends restricted funds to Bereavement Services generally	0	47	(47)	0
Surplus funding from projects returned to unrestricted funds	2	(2)	0	0
Total	2	45	(47)	0

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another fund so that it follows the service to which it relates. Details of the transfer for Nottingham Children's Samaritan Fund are included in Note 1 and Note 21.

16. Analysis of Debtors

At 31 March	2024 £000	2023 £000
Debtors falling due within one year:		
Prepayments	42	19
Accrued income	269	171
Total debtors falling due within one year	311	190

17. Analysis of Creditors

At 31 March	2024 £000	2023 £000
Amounts falling due within one year:		
Grant Accruals (note 17.1)	3,864	4,711
Deferred income	0	24
Taxation and Social Security	25	17
Other creditors	92	436
Total creditors falling due within one year	3,981	5,188
Amounts falling due after more than one year:		
Grant Accruals (note 17.1)	384	319
Deferred income	2,000	1,000
Total creditors falling due after more than one year	2,384	1,319

The deferred income above includes a grant of £2 million received for a Helipad at QMC (2022/23: £1 million). At the time of preparing the accounts no commitment had been received from NUH Trust to commence the scheme. Therefore the income has been deferred until a firm commitment has been received by the Charity.

17.1. Analysis of grant accruals

At 31 March	2024 £000	2023 £000
Outstanding grant accruals brought forward	5,030	5,048
Additions during the period	2,252	3,202
Amounts charged against the provision	(2,801)	(3,103)
Adjustments in the period	(233)	(117)
Outstanding grant accruals at 31 March 2024	4,248	5,030
Amounts falling due within one year	3,864	4,711
Amounts falling due after more than one year	384	319
Outstanding grant accruals at 31 March 2024	4,248	5,030

18. Provisions for liabilities and charges

There are no grants payable whose values require subjective estimation and therefore no provisions have been included in this set of accounts.

Note 1.5(b) refers to the accounting treatment of charity grants.

19. Contingent Liabilities

The following items relate to charitable grants where Trustees had not given formal approval at the balance sheet date, these grants have therefore not been recognised in the accounts:

	2023/24 £000	2022/23 £000
Pump-priming research grants from General Research Funds	98	0
Emergency care (previously designated to the Helipad - no grants in progress)	0	15
Total	98	15

20. Loans and guarantees

There are no loans or guarantees secured against the assets of the charity.

21. Analysis of Charitable Funds

There are no loans or guarantees secured against the assets of the charity.

1. Endowment Funds

	Balance 31 March 2023 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2024 £000
Nottingham Children's Samaritan Fund	47	0	0	(47)	0	0
Total	47	0	0	(47)	0	0

	Balance 31 March 2022 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2023 £000
Endowment Funds-Prior Year						
Nottingham Children's Samaritan Fund	50	0	0	0	(3)	47
Total	50	0	0	0	(3)	47

Detail of Material Endowment Funds

Name of fund	Description of the nature and purpose of each fund
Nottingham Children's Samaritan Fund	Endowment Fund for the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere. During 2023/24 the Charity Commission gave consent to re-designate the Samaritan endowment to expendable funds. This has therefore been re-classified as a restricted fund in the accounts and included in transfers. Please refer to Note 1 and Note 15.

2. Restricted Funds

	Balance 31 March 2023 £000	Income £000	Expenditure £000	Transfers	Gains and Losses £000	Balance 31 March 2024 £000
Material Funds: Name of Fund						
Motor Neurone Disease Research	256	6	(11)	(4)	3	250
Myeloma Research Fellowship	157	4	(6)	(2)	2	155
Nottingham Children's Samaritan Fund	75	0	(8)	47	0	114
Palliative Care Fund	51	63	(114)	0	0	0
Gynae-Oncology Research	48	1	(2)	(1)	1	47
Cardiac Services	10	102	(13)	0	2	101
Clinical Haematology	100	19	(3)	0	1	117
Amanda Lee Coppel Fund	248	5	(12)	(4)	3	240
Restricted Fund Reserve Account	96	0	(11)	13	100	198
Better Security Better Care	0	148	(148)	0	2	2
Neurology Research	0	300	(36)	0	4	268
Others (17)	159	158	(50)	(4)	0	263
Total	1,200	806	(414)	45	118	1,755

21. Analysis of Charitable Funds (continued)

Restricted Funds-Prior Year

Material Funds: Name of Fund	Balance	Income	Expenditure	Transfers	Gains and Losses	Balance
	31 March 2022					31 March 2023
	£000	£000	£000	£000	£000	£000
Motor Neurone Disease Research	273	4	(21)	0	0	256
Myeloma Research Fellowship	141	2	14	0	0	157
Nottingham Children's Samaritan Fund	84	3	(5)	0	(7)	75
Palliative Care Fund	74	49	(72)	0	0	51
Gynae-Oncology Research	49	1	(2)	0	0	48
Cardiac Services	54	1	(45)	0	0	10
Clinical Haematology	0	72	(9)	37	0	100
Amanda Lee Coppel Fund	260	6	(18)	0	0	248
NHS Charities Together (NHSCT)	0	62	(62)	0	0	0
Restricted Fund Reserve Account	170	0	(7)	0	(67)	96
Others (14)	350	58	(167)	(82)	0	159
Total	1,455	258	(394)	(45)	(74)	1,200

Detail of Material Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Motor Neurone Research	A legacy fund to support research into Motor Neurone's Disease.
Myeloma Research Fellowship	A legacy fund established for a fellowship called the Stanley & Marion Irish Nee Bethell fellowship for support of multiple myeloma research in the Academic Department of Haematology.
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.
Palliative Care Fund	A legacy fund to support care and treatment for Palliative Care.
Gynae-Oncology Research	A legacy fund to support care and treatment for Gynae-Oncology patients.
Cardiac Services	A legacy fund to provide cardiac care including equipment and research.
Clinical Haematology	A legacy fund to support care, treatment and research for Clinical Haematology patients.
Amanda Lee Coppel Fund	For the benefit of special needs children and young adults who are NHS patients within Nottinghamshire
NHSCT	Restricted grants provided by NHS Charities Together to fund projects across Nottingham City, South and North Nottinghamshire.
Restricted Revaluation Fund	Accumulated Revaluation Fund in relation to restricted funds.
Better Security Better Care	A restricted fund to support a dedicated IT project at NUH and in Social Care.
Neurology Research	A legacy fund to support research into Myotonic Dystrophy

3. Unrestricted Funds

The following funds are held to support general or research projects within the designated division or specialty:

Detail of Material Unrestricted Funds	Balance	Income	Expenditure	Transfers	Gains and Losses	Balance
	31 March 2023					31 March 2024
	£000	£000	£000	£000	£000	£000
Designated Funds						
Breast Fund	616	93	(185)	(11)	7	520
Children's Hospital including Big Appeal	1,396	250	(394)	(13)	17	1,256
Lead Appeal Gift Fund	628	22	(35)	(30)	8	593
Nephrology Research Fund	469	19	(26)	0	6	468
Palliative Care	1,724	388	(482)	0	26	1,656
Research General	424	860	(161)	0	16	1,139
Staff Development Fund	539	14	(175)	0	5	383
Stroke Services	383	26	(38)	0	6	377
Revaluation Fund	1,667	0	(83)	(1)	677	2,260
Other designated funds (130)	5,060	776	(895)	(10)	74	5,005
Total designated funds	12,906	2,448	(2,474)	(65)	842	13,657

Reserves

General Funds (including Directorate Support and NUH Development)	1,390	272	(281)	66	21	1,468
Total Reserves	1,390	272	(281)	66	21	1,468

Total unrestricted funds 14,296 2,720 (2,755) 1 863 15,125

Detail of Material Unrestricted Funds-Prior Year

Designated Funds	Balance	Income	Expenditure	Transfers	Gains and Losses	Balance
	31 March 2022					31 March 2023
	£000	£000	£000	£000	£000	£000
Breast Fund	706	60	(150)	0	0	616
Children's Hospital including Big Appeal	1,414	263	(261)	1	(21)	1,396
Emergency Care (Formerly Helipad Fund)	26	0	0	(26)	0	0
Lead Appeal Gift Fund	650	0	(13)	0	(9)	628
Nephrology Research Fund	501	0	(26)	1	(7)	469
Palliative Care	2,018	542	(820)	8	(24)	1,724
Research General	441	5	(16)	0	(6)	424
Staff Development Fund	611	0	(64)	0	(8)	539
Stroke Services	483	16	(111)	1	(6)	383
Revaluation Fund	2,661	0	(86)	(225)	(683)	1,667
Other designated funds (145)	5,333	792	(1,072)	94	(87)	5,060
Total designated funds	14,844	1,678	(2,619)	(146)	(851)	12,906

Reserves

General Funds (including Directorate Support and NUH Development)	1,740	471	(987)	191	(25)	1,390
Total designated funds	1,740	471	(987)	191	(25)	1,390

Total unrestricted funds 16,584 2,149 (3,606) 45 (876) 14,296

Funds with an opening or closing balance in excess of 3% of total unrestricted funds are classified as material.

21. Analysis of Charitable Funds (continued)

Detail of Material Unrestricted Funds

Name of fund	Description of the nature and purpose of each fund
Breast Fund	Designated fund to support Breast Services at Nottingham University Hospitals Trust (NUHT).
Children's Hospital including Big Appeal	Designated appeal fund to support Nottingham Children's Hospital.
Lead Appeal Gift Fund	Designated fund to support Charity major appeals.
Nephrology Research Fund	Designated fund to support Nephrology Research at NUHT.
Palliative Care	Designated fund to support Palliative Care and Hayward House at NUHT.
Research General	Designated fund to support research projects at NUHT.
Staff Development Fund	Designated fund to support staff development related projects at NUHT.
Stroke Services	Designated fund to support Stroke Services at NUHT.
Revaluation Fund	Accumulated Revaluation Fund.
NUH Development	Unrestricted fund to support innovation projects at NUHT.
Directorate Support	Unrestricted fund to provide support for cross hospital projects.

22. Leasing Commitments

The Charity's future minimum operating lease payments are as follows:

	2023/24 £000	2022/23 £000
Within one year	5	5

23. Analysis of changes in net debt

	At 01 April 2023 £000	Cashflows £000	Other Changes £000	At 31 March 2024 £000
Cash at bank and in hand	1,536	(553)	0	983
	1,536	(553)	0	983

Reference and administrative details of the charity

Charity name:	Nottingham University Hospitals Charity
Other names used:	Nottingham Hospitals Charity
Registered no:	1165397
Charity's objects:	Any charitable purpose relating to Nottingham University Hospitals NHS Trust or the purposes of the health service
Company reg no:	9978675
Registered office:	Nottingham University Hospitals Charity, 2 Embley Road, Nottingham NG5 1RE
Telephone:	0115 962 7905
Email:	hello@nottinghamhospitalscharity.org.uk
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Thank you

to everyone who has supported Nottingham Hospitals Charity during 2023/24 by fundraising, making a donation, volunteering, or leaving a gift in their Will.

To find out more about Nottingham Hospitals Charity please visit www.nottinghamhospitalscharity.org.uk/impactreport2024 or scan the QR code below.



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Nottingham University Hospitals Charity

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