



Nottingham  
Hospitals  
Charity

# An Unforgettable Year

## Annual Report 2020-2021





# Contents

Welcome	3
Our Patients	5
A Word From...	9
Barbara Cathcart	10
Carole Ayre	11
An Unforgettable Year	13
Twelve months in numbers	17
Enhancing Patient Experience	19
Three projects we've funded	21
Funding & Fundraising	23
Funding medical research	24
Supporting staff wellbeing and development	26
Coming soon	28
Our fundraising appeals	30
Our partnerships	32
Fundraising in the community	33
Strategic Report	35
Charity update: Achievements and performance	36
Review of 2020/21 objectives	37
Principal objectives and aims	38
Financial Review	39
Investment and reserves policy	42
Structure	45
Structure, governance and management	46
Management of the Charity	49
Statement of Trustees' responsibilities	51
Fundraising activities	52
Auditor's Opinion	53
Financial Statements	57

## Welcome

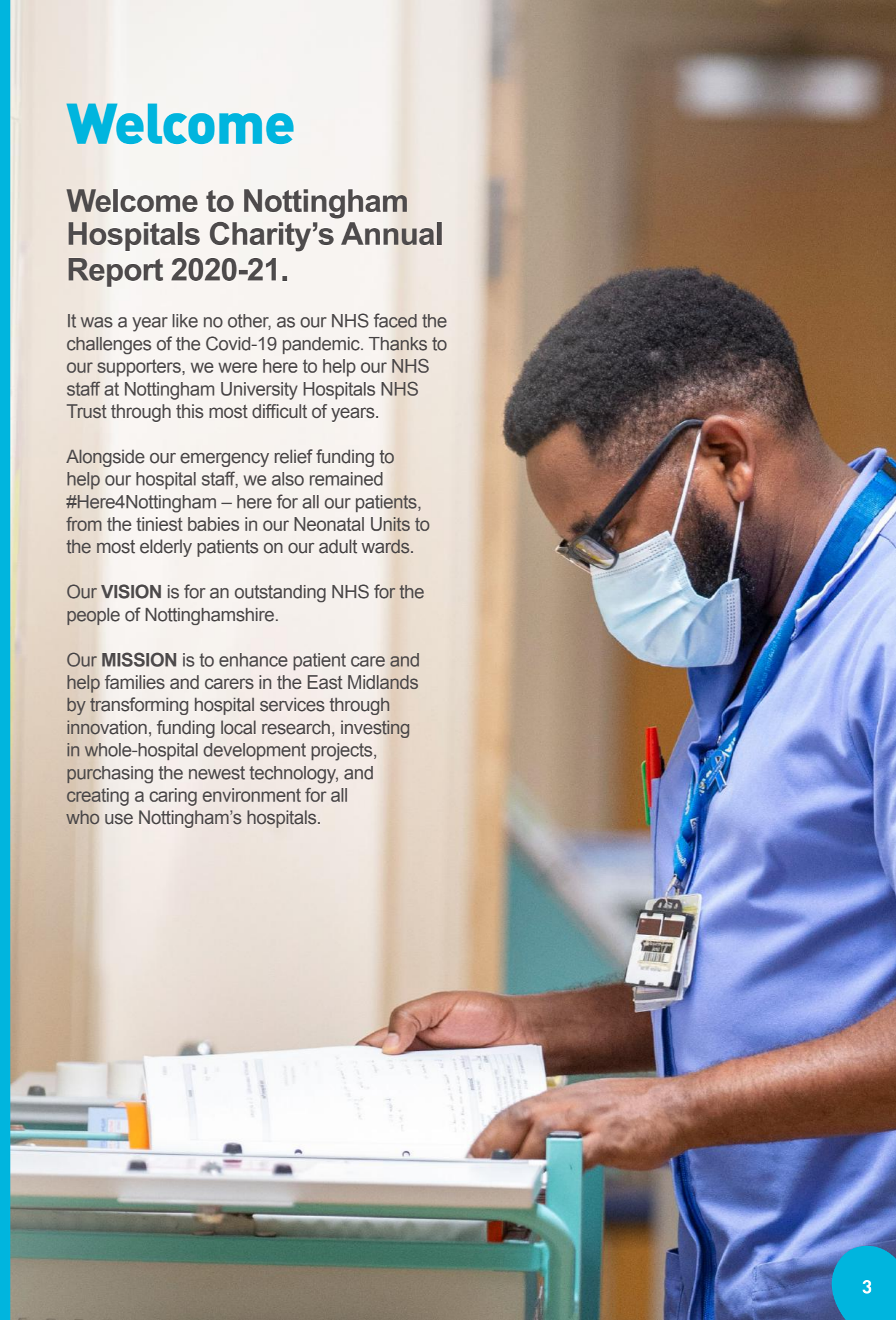
### Welcome to Nottingham Hospitals Charity's Annual Report 2020-21.

It was a year like no other, as our NHS faced the challenges of the Covid-19 pandemic. Thanks to our supporters, we were here to help our NHS staff at Nottingham University Hospitals NHS Trust through this most difficult of years.

Alongside our emergency relief funding to help our hospital staff, we also remained #Here4Nottingham – here for all our patients, from the tiniest babies in our Neonatal Units to the most elderly patients on our adult wards.

Our **VISION** is for an outstanding NHS for the people of Nottinghamshire.

Our **MISSION** is to enhance patient care and help families and carers in the East Midlands by transforming hospital services through innovation, funding local research, investing in whole-hospital development projects, purchasing the newest technology, and creating a caring environment for all who use Nottingham's hospitals.







# OUR PATIENTS



**Our patients are at the heart of everything we do. From equipment to research, we're here to help provide the best possible care to patients and their families being treated at Nottingham's hospitals.**

Ian Pointer was treated for Covid-19 at the start of the pandemic in March 2020. He was rushed to Queen's Medical Centre by ambulance after struggling to breathe at home and was ventilated and placed in an induced coma for four weeks, during which time his kidneys failed and he developed septicaemia.



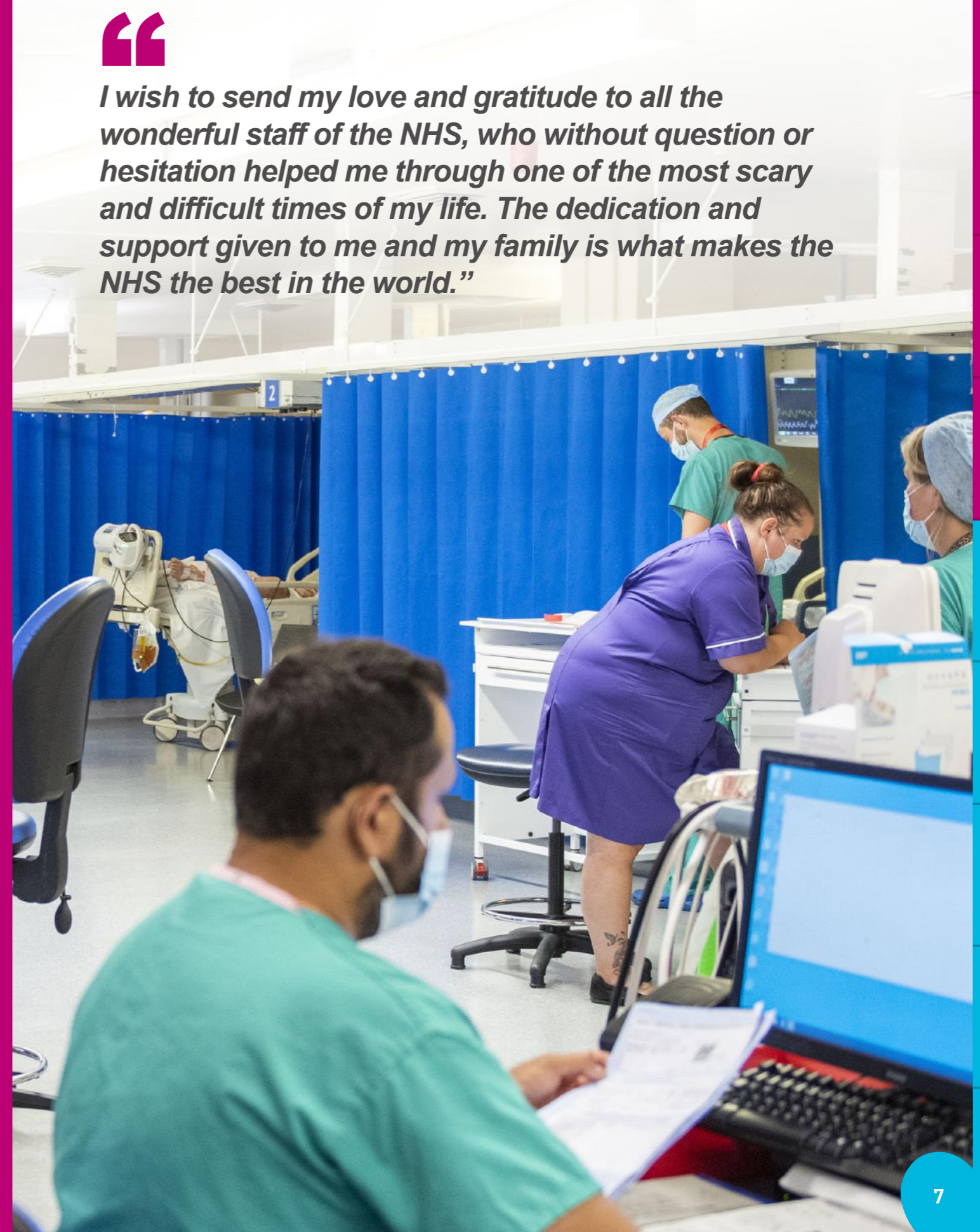
*Things got very real, very quickly. The full details of what went on and how they managed to keep me going is still a mystery to me, but I am deeply grateful to our fantastic doctors and nurses for their dedication and commitment, I will be forever grateful."*



After a long and difficult battle with the virus Ian returned home, but continued to suffer with Long Covid symptoms such as fatigue, lethargy and mood swings. He and his colleagues at Royal Mail chose to support Nottingham Hospitals Charity's Long Covid Research Appeal, to help fund more research into the treatment of the condition.



*I wish to send my love and gratitude to all the wonderful staff of the NHS, who without question or hesitation helped me through one of the most scary and difficult times of my life. The dedication and support given to me and my family is what makes the NHS the best in the world."*







# A WORD FROM...





## A word from our Chief Executive, Barbara Cathcart



*After 15 years as Chief Executive of Nottingham Hospitals Charity, I can say with certainty that we have never experienced a year like this one. While it has been difficult and challenging for so many of us, including our brave NHS workers who have been on the front line of the battle against Covid-19, it has also been a year of hope and love.*

When the pandemic hit, we sent out a message to our local community, asking for their urgent support. The NHS staff at our hospitals were struggling to cope, and we quickly launched an emergency appeal to provide immediate aid to staff at our hospitals, as well as to support their emotional wellbeing needs in the longer term, as we knew the pandemic would take its toll on their mental health.

As a Charity, we were astounded by the overwhelming response from the local community, who helped us raise over £300,000 – far beyond our original £100,000 target. This helped fund sleep pods, indoor and outdoor rest areas, and wellbeing centres, where staff could spend time away from the clinical environment, take a break, and get peer support during challenging shifts. The care and compassion shown by individuals and organisations from across Nottinghamshire and beyond, as they raised money to help fund these areas for our hospital staff, has been truly incredible and gratifying.

While we worked hard to support staff at our hospitals, we also knew it was important to continue helping patients with a whole range of conditions, not just Covid-19 – such as those being treated at our Hayward House palliative care centre, and Nottingham Children’s Hospital. Later on in the Report, you can read about some of the equipment, facilities and research we have supported across the whole of Nottingham’s hospitals – including the £2.9million intra-operative MRI scanner which is now up and running, and transforming the care of young patients suffering with brain tumours.

**I would like to take this opportunity to give my heartfelt thanks to the people of Nottinghamshire and beyond, who have shown their commitment to the NHS and our hospitals in this most challenging of years.**



## A word from our Chair, Carole Ayre



*This year, I have been proud to witness the care and dedication shown by our many supporters. Our own team, too, here at the Nottingham Hospitals Charity, showed extraordinary commitment and determination as the pandemic took hold.*

Our finance, fundraising and communications teams pulled together to launch our ‘Help your Hospitals’ appeal, and to support one another, as well as our fundraisers and donors, as we navigated uncharted territory.

Our team worked hard to provide urgent essentials and niceties for our hospitals’ staff, often going above and beyond to deliver food, toiletries and bedding to those who were working long shifts under the most difficult of circumstances. As the year went on, and it became clear that the pandemic was not to be short-lived, it was great to see our fundraising team come up with new and innovative ways to raise funds to support our hospitals. It is clear from the feedback we have received from the Trust that their efforts, and the generosity of our donors and volunteers, have really helped them get through this most difficult of years.

As part of our efforts to support our NHS staff throughout the pandemic, we funded Wellbeing Centres at City Hospital and Queen’s Medical Centre, where staff could not only take a break from challenging shifts, but also receive peer support from

trained colleagues. Thanks to a grant from NHS Charities Together, we are also giving £363,000 for a staff psychological support programme over the coming year, to help NHS workers whose emotional and mental wellbeing may have been affected by their work during the pandemic.

Elsewhere, we invested in a range of research projects studying a variety of conditions, including breast cancer, lymphoma and Long Covid. We have also funded a variety of specialist equipment, such as brainwave monitors to help care for the hospitals’ very youngest and oldest patients during surgery.

While it may not have been the year that our Charity had planned – with many of our events cancelled, staff furloughed and our fundraising focus heavily shifted towards supporting hospital staff and patients through the pandemic –

**we can all be proud of the way in which our community has pulled together to support our NHS at this crucial time.**





# AN UNFORGETTABLE YEAR



As the Covid-19 pandemic caused so much chaos and concern across the country, we were proud to stand in support of our NHS as our brave health workers rose to the challenge.

The launch of  
'Help our Hospitals'  
appeal raised  
**£300,000**  
to help our hospital staff  
during the pandemic.



In March 2020, we launched our 'Help your Hospitals' appeal, to support our NHS staff at Nottingham's hospitals during the coronavirus outbreak. Thanks to a huge groundswell of community support, we raised £300,000 to help our hospital staff at this crucial time.

What started as an emergency appeal, with local businesses helping us provide over £500,000 worth of food parcels and essential toiletries to NHS staff at a time they were struggling to get to the shops, and finding empty shelves when they did so, soon developed into a bigger appeal to provide wellbeing facilities and support for them during the challenging times they faced.

The £300,000 raised by our local community helped to fund all sorts of projects, including:

-  **4 SLEEP PODS**  
for staff to get some rest before or after their shifts
-  **2 WELLBEING CENTRES**  
where staff could take a break and get refreshments, as well as peer support from trained volunteers
-  **2 REFURBISHED OUTDOOR AREAS**  
to provide a quiet space away from the busy hospital environment
-  **80 COMMITMENT TO IMPROVING OVER 80 INDOOR REST AREAS**  
including comfortable seating and facilities to store and heat food during breaks from busy shifts.



We were pleased to see the local community come together to find their own ways of supporting their NHS – from sponsored static cycles in their front gardens, to online quizzes and garden camp-outs, our supporters went above and beyond to raise money for their local hospitals.

**Nottingham Hospitals Charity would like to say a huge 'THANK YOU' to each and every individual, family, community group, corporate organisation and Trust who helped fill this unforgettable year with compassion and hope.**



# TWELVE MONTHS IN NUMBERS



## NUMBER OF DONATIONS

# 18,285

Received from individuals, community groups and local businesses.

## NUMBER OF GRANTS

# 153

Grants approved for the benefit of patients and staff.

## FUNDRAISING

# 569

Fundraising challenges taken on.

## TOTAL DONATIONS

# £3,977,000

Through donations.

## SMALLEST GRANT

# £97.80

For noise-cancelling headsets for patients with Motor Neurone Disease.

## SUPPORTERS

# 1725

People who participated in fundraising challenges.

## LARGEST DONATION

# £511,000

Which came from The People's Hall and Institute, towards staff development.

## LARGEST GRANT

# £335,572

Towards a special interview suite for children and young people who have experienced sexual abuse.

## GRANTS

# £2,082,000

Total spent on grants.

## ENVIRONMENT

# 680

Christmas trees recycled across Nottinghamshire.



TO FIND OUT MORE ABOUT FUNDRAISING VISIT  
[www.nottinghamhospitalscharity.org.uk/2021-fundraise](http://www.nottinghamhospitalscharity.org.uk/2021-fundraise)





# ENHANCING PATIENT EXPERIENCE



Our aim is to help patients at Nottingham's hospitals receive the best care, in the most comfortable environment possible. As well as funding state-of-the-art medical equipment to aid diagnosis and treatment, we also provide enhancements to the hospital environment, to make hospital stays more pleasant and brighter for all our patients.



### Big iMRI Appeal

In December 2020 we were delighted to unveil the £2.9million intra-operative MRI scanner for Nottingham Children's Hospital, which was part-funded by our Big iMRI Appeal. We raised £1.6million towards the scanner, which has revolutionised the treatment of children with brain tumours. The scanner can be used during brain surgery to determine whether a child's tumour has been removed – allowing surgeons to immediately return the patient to the operating table if needed, eliminating the need for a post-operative scan under general anaesthetic, significantly improving recovery rates, and reducing the likelihood of more surgery further down the line.



### Brainwave monitors

Thanks to our donors, we were able to fund six advanced brainwave monitors to help ensure babies and elderly patients receive the optimal dose of anaesthetic during surgery. The Narcotrend brain function monitors can help these patients wake up quicker after their operations and reduce the risks of confusion or delirium. The monitors will be used during more than 2,000 operations a year on our very oldest and youngest patients.

### Youth Violence Intervention programme

Nottingham Hospitals Charity gave £100,000 towards vital work with young people, taking place at the Queen's Medical Centre. The funding was given to the Charity Redthread for its Youth Violence Intervention Programme, which supports young people aged 11 to 25 who have been impacted by violence and exploitation. Redthread's youth workers can provide a lifeline for children and young adults who have been affected by youth violence, including knife crime.



To find out more about how we enhance patient care, visit [www.nottinghamhospitalscharity.org.uk/2021-patients](http://www.nottinghamhospitalscharity.org.uk/2021-patients)





# FUNDING & FUNDRAISING



# Funding Medical Research

Nottingham Hospitals Charity supports a variety of medical research at Nottingham Hospitals, studying a range of different conditions and investigating new and improved methods of diagnosis and treatment.

We raised  
**£50,000**  
for research  
into the treatment  
of Long Covid.



## Long Covid research

In January 2021 we launched our Long Covid Research Appeal, to raise £50,000 for research into the treatment of the condition. With an estimated two million people suffering from Long Covid in England, equating to at least 10,000 in Nottinghamshire, we wanted to help researchers find out how and why the condition affects some people more than others, and what the best treatment options may be.

Thanks to our supporters we were able to help fund a Covid-19 research centre at Nottingham Hospitals, along with a unique study using MRI scanning – for which Nottingham is world-renowned for inventing the MRI – to look at the effects of exercise on patients with Long Covid. This research will continue over the coming months, with the ultimate aim of finding effective treatments for people with this debilitating condition.



## Falls and fractures research

We granted £24,000 for research into how best to predict and prevent falls and fractures in older people. The research aims to help both patients within the hospital, and older people out in the community.

The study aimed to investigate links between visual or hearing impairments and falls in older patients. Researchers aim to use the findings from the study to better predict which patients are at higher risk of falling, and develop new guidelines to help prevent falls from happening.

It is hoped this study will have a positive impact on thousands of patients within Nottingham Hospitals and across the Nottinghamshire community.

To find out more about research grants, visit  
[www.nottinghamhospitalscharity.org.uk/2021-research](http://www.nottinghamhospitalscharity.org.uk/2021-research)



# Supporting staff wellbeing and development

As well as state-of-the-art equipment and facilities to improve patient care, Nottingham Hospitals Charity is also here to support staff wellbeing and development, helping our amazing NHS workers at Nottingham Hospitals reach their full potential.

## Staff rest spaces

As part of our 'Help your Hospitals' appeal we committed to funding improvements to 83 staff rest areas across the City Hospital and Queen's Medical Centre. We were able to provide comfortable seating, microwaves, kettles and fridges to enable staff to take a well-earned and restful break during busy and challenging shifts. We also funded beautiful outdoor areas such as the Trent Cardiac Garden at the City Hospital, to enable staff to get outdoors and spend time in a peaceful environment, away from busy clinical areas.

## Magnet® and Pathway to Excellence® accreditation

We are extremely proud to have supported Nottingham City Hospital on its journey to become the first hospital in the UK to receive Magnet® recognition, as well as Nottingham Children's Hospital in becoming the first children's hospital in Europe to achieve Pathway to Excellence® status. These accreditations mean that City Hospital and Nottingham Children's Hospital are now globally recognised for providing world-class nursing care and leadership.

For patients and visitors, Magnet® and Pathway to Excellence® accreditation means receiving globally recognised excellence in care, delivered by nurses and their teams who are devoted to best practice in care across all areas of the hospitals.



## Charity scholars

We funded £75,000 for special university scholarships for a cohort of 26 nursing and midwifery staff at Nottingham Hospitals. The 'Charity Scholars' will complete a BSc in Leading and Innovation in Nursing and Health and Social Care Practice at Nottingham Trent University, alongside their existing clinical work at Nottingham Hospitals.

Our experienced nurses and midwives applied through a highly competitive process for the scholarships, securing a sought-after place on this degree programme. The Charity Scholars will also act as ambassadors for Nottingham Hospitals Charity, supporting the Charity's mission to improve care for patients, families and carers across Nottinghamshire.

To find out more about how we support staff, visit [www.nottinghamhospitalscharity.org.uk/2021-staff](http://www.nottinghamhospitalscharity.org.uk/2021-staff)



# Coming Soon

After a busy year in 2020-21, we have many more projects – both big and small – which have been agreed and are planned for delivery in 2021-22.



WE HAVE COMMITTED OVER

## £300,000

towards the **East Midlands Regional Paediatric Sexual Assault Service**, based at Nottingham Children's Hospital. The funding will enable the creation of a bespoke, sensitively designed environment in which children and young people who have been sexually assaulted and abused can be examined and interviewed, away from a police environment. Our aim is to help improve the long-term outcomes for these vulnerable children and young people.



THANKS TO A GRANT OF

## £363,000

from NHS Charities Together, we are also working on a programme to support the **psychological wellbeing of staff at Nottingham Hospitals**, whose mental and emotional health may have been affected by their work during the pandemic.



WE WILL RELAUNCH OUR CHARITY RESEARCH BOARD AND GRANT

## £125,000

to seed fund **local medical research projects** and Fellowships at Nottingham Hospitals, all with the ultimate aim of improving diagnosis and treatment for patients with a wide range of conditions, from Nottinghamshire and beyond.

Over the coming year we plan to deliver these key projects, alongside funding a wide range of state-of-the-art equipment, enhancements to the hospital environment, medical research and staff development programmes. Read on to find out more about some of our appeals, and how you can help patients and staff at Nottingham Hospitals in the coming year.

To find out more about our latest grants, visit [www.nottinghamhospitalscharity.org.uk/2021-grants](http://www.nottinghamhospitalscharity.org.uk/2021-grants)





# Our fundraising appeals

In order to best support patients at our hospitals, we co-ordinate a range of ongoing and one-off fundraising appeals, and work closely with clinical staff at Nottingham Hospitals to make sure our appeals have the best possible impact on patients and their families.

You can give to any of our appeals online at [www.nottinghamhospitalscharity.org.uk/2021-appeals](http://www.nottinghamhospitalscharity.org.uk/2021-appeals)

## Big Appeal for Nottingham Children's Hospital

Our Big Appeal for Nottingham Children's Hospital aims to raise money for enhanced facilities, special medical equipment and a child-focused environment for young patients and their families at Nottingham Children's Hospital, which is based at the Queen's Medical Centre.

The Big Appeal encompasses several smaller appeals, including the Baby MRI Appeal. Each year the Neonatal Units at City Hospital and QMC treat over 1,500 babies, many of whom need to undergo MRI scans. The Baby MRI Appeal aims to fund new equipment and technology, including special head coils to fit into babies' incubators, and software to cut scanning time from 30 to 15 minutes, to make scanning as comfortable and quick as possible for our smallest patients.

After successfully reaching our original £100,000 target, we have increased our target to £200,000 to allow us to fund two sets of new equipment, allowing babies at both City Hospital and QMC to have the best possible access to MRI scans, without the need for equipment to be transported between hospital sites.



## Hayward House Appeal

Hayward House is a unique home-from-home environment caring for people with advanced, progressive and terminal illness, as well as patients at the end of their life.

The caring team at Hayward House focus on physical, social, emotional and spiritual needs to enrich and improve life for patients and their families during challenging times.

Our ongoing appeal helps to fund complementary therapy, giving patients a relaxing experience and helping ease painful symptoms, counselling to help patients and their families during difficult times, and art activities to provide stimulation and distraction. It also helps us provide family rooms where loved ones can be together, and tranquil gardens where patients can relax and enjoy some fresh air.



## Zephyr's Appeal

Our Zephyr's Centre, based at Nottingham City Hospital, offers nurturing support for parents and families after the loss of a pregnancy, baby or child. The centre supports around 1,000 visitors per year, offering counselling, peer support, art and other activities to those affected by a loss.

Zephyr's is run by Nottingham Hospitals Charity and is funded purely through charitable donations. We rely on our supporters to provide this vital care for families during their most difficult times.





# Our Partnerships

Our corporate partners collectively raise hundreds of thousands of pounds for Nottingham Hospitals every year and enable us to make a real difference to patients from across Nottinghamshire and beyond.

RAISED ALMOST  
**£40,000**

## Mowgli Street Food

Supported our Big Appeal by adding an optional £1 donation to every meal – so far raising almost **£40,000** to benefit children, young people and Neonatal babies at Nottingham Children’s Hospital.

RAISED OVER  
**£40,000**

## Hillarys Blinds

Has raised over **£40,000** for various areas of Nottingham Hospitals, including Hayward House and the Nottingham Breast Institute, over several years. Staff took on a variety of fundraising challenges, including a head shave, football tournament, cake decorating competition and dressing up days.

SPONSORED THE  
**ROBIN RUN**

## 200° Coffee

Took part in our Robin Run to raise money for Nottingham Hospitals, as well as sponsoring the running challenge. This enabled us to produce branded certificates and medals for our participants, attracting more people to take part and raise money for their local hospitals.

If your organisation would like to discuss partnering with Nottingham Hospitals Charity, please contact us on [charity@nuh.nhs.uk](mailto:charity@nuh.nhs.uk) or call **0115 962 7905**.

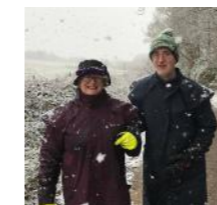
# Fundraising in the community

Every year we are blown away by the support we receive from our local community. From jumping out of planes or climbing mountains, to baking cakes or getting crafty, our supporters do the most amazing things to raise money for their chosen areas of Nottingham Hospitals.



## Sanjeev Sharma

Sanjeev was in an induced coma and on a ventilator after contracting Covid-19 at the start of the pandemic. He then went on to join friends and family in climbing Mount Snowdon – raising **£42,000** in the process. He and his loved ones wanted to thank hospital staff for saving his life, and were reunited with some of the nurses who cared for him when they came back to the hospital to present their cheque.



## David Chadwick

David raised **£6,265** for Linden Lodge Rehabilitation Unit to thank them for taking care of him after he suffered a stroke. David raised the money by walking the Bestwood Park 5k parkrun route, in short stages, which he used to run on a regular basis before his stroke.

We would like to say a huge ‘thank you’ and ‘well done’ to everyone who has fundraised for Nottingham’s NHS Hospitals over the past year.

If your organisation would like to discuss fundraising with Nottingham Hospitals Charity, please contact us on [charity@nuh.nhs.uk](mailto:charity@nuh.nhs.uk) or call **0115 962 7905**.





# STRATEGIC REPORT



# Charity update: Achievements and performance

Nottingham Hospitals Charity is one of the top-performing NHS charities in the UK, widely recognised for its generation of voluntary income, support for key fundraising appeals and provision of services and capital enhancements, and for its strong governance.

There is an unwavering drive for excellence which runs through the whole organisation, from the Board of Trustees to our junior apprentices. Having been established for 15 years, the Charity's ambition is to capitalise on its successes and build on these to provide more support, through increased appeals, to benefit the patients of Nottinghamshire.

## Our charitable objectives and activities

The Charity's objects are to further such charitable purposes relating to:

- A focus on innovation
- Funding local research
- Investing in whole-hospital staff development projects
- Purchasing the newest technology
- Creating a caring environment for all who use Nottingham's hospitals

We will facilitate these objects through:

- Inspiring fundraising appeals
- Carefully considered grant-making programmes
- Working with our hospitals and the communities we serve

# Review of 2020/21 Objectives

## Objective Performance

### 1 Renew Fundraising Strategy from 2020 to 2023.

Our new fundraising strategy has been published, with a focus on recovery from the pandemic in 2021/22, and a focus on growth and innovation in 2022/23.

### 2 Achieve fundraising target of £3.49 million.

We exceeded our target, raising a total voluntary income of £3.98 million.

### 3 Develop and launch the Nottingham Cancer Care Appeal.

Our Nottingham Cancer Care Appeal has been delayed due to the Covid-19 pandemic, and will now be a key focus for us in 2022/23.

### 4 Re-open Hub post-COVID with new strategy.

Our Charity Hub at QMC has been closed throughout 2020/21 due to Covid-19 restrictions. We hope to re-open the Hub in 2021/22.

### 5 Develop a Charity Champions programme for increased staff engagement.

The proposed Charity Champions scheme has been replaced by our new Charity Scholars programme, which has seen the Charity fund specialist nursing leadership and innovation degrees for a cohort of 26 members of nursing and midwifery staff. Alongside their degrees and clinical work, the Charity Scholars act as ambassadors for Nottingham Hospitals Charity, spreading the word about both fundraising and funding opportunities to their colleagues.

### 6 Mount a community fundraising appeal to support staff during the COVID crisis, with a target of £100,000.

Our emergency Covid-19 appeal exceeded our fundraising target, raising more than £300,000 in total to support staff throughout the pandemic and beyond.



# Principal Objectives and aims

## Our Vision

Our vision is for an outstanding NHS for the people of Nottinghamshire.

## Our Mission

Our mission is to enhance patient care and help families and carers in the East Midlands by transforming hospital services through innovation, funding local research, investing in whole-hospital development projects, purchasing the newest technology, and creating a caring environment for all who use Nottingham's hospitals.

## Plans for future periods: 2021/22 and beyond: Objectives

- 1** Recover the Charity's voluntary income to £3.203 million in 2021/22 and £3.422 million in 2022/23.
- 2** Strategically align with NUH to ensure that charity-funded projects and appeals support its strategic objectives; and ensure that all charities act together to support patients.
- 3** Collaborate with local NHS, community and Charity partners to deliver care in the community to reduce the burden on NUH, using funds received from the NHS Charities Together Covid appeal.
- 4** Work with NUH to embed the learning from the achievement of Magnet® accreditation for nursing excellence, and to establish a national teaching mechanism to share this knowledge with NHS providers nationally.
- 5** Allow for flexibility in grant-making to follow the changes required of NHS services post-Covid and, finances allowing, encourage innovative applications from general funds on a bi-annual basis.
- 6** Continue to raise awareness for charity-funded posts throughout NUH, by branded uniforms and lanyards. This will include a focus on the Charity Scholars and by developing a grateful patient programme for active appeals.

# FINANCIAL REVIEW



The annual report and accounts are prepared to comply with both the Companies Act 2006 and the Charities Act 2011.

Overall, the assets of the Charity at 31 March 2021 were £16.841 million, compared to £13.718 million in 2019/20, an increase of £3.123 million.

#### TOTAL INCOME

**£4.379M**

(2019/20: £5.279 million)

#### TOTAL EXPENDITURE

**£3.159M**

(2019/20: £4.924 million)

#### Charitable Income

Total income decreased by £900,000 in 2020/21, with a total income of £4.379 million (2019/20: £5.279 million), comprising fundraising, in-memory gifts, donations, legacies and investments.

The main reason for this decrease was that 2019/20 was an exceptionally high-income year for the Charity, with a one-off donation from the University of Nottingham to our Big iMRI Appeal representing more than a quarter of the year's income (£1.403 million).

In 2020/21 the Charity received large donations of £511,000 from The People's Hall and Institute for staff wellbeing, and £363,000 from NHS Charities Together for staff psychological support, representing around a quarter of our income.

Elsewhere, community fundraising income decreased as a result of the pandemic, with our traditional fundraising events cancelled and supporters unable to hold their own events.

Legacy income remained high at £1.485 million (2019/20: £1.590 million) representing 34% of income, and highlighting the important impact of legacy gifts.

Investment income decreased to £330,000 (2019/20: £471,000) due to transfer of £2 million from investments to cash deposits, and reduction in company dividends.

#### Charitable Expenditure

Total expenditure for 2020/21 was £3.159 million, a decrease of £1.765 million (2019/20: £4.924 million).

The main reason for this decrease was a large one-off grant in 2019/20 for the iMRI machine (£1.709 million).

In 2020/21 the Charity made considerable investment in staff wellbeing, to support NHS staff throughout the pandemic. Projects funded included wellbeing centres, sleep pods, outdoor spaces, and refurbishment of staff rest rooms, to enable staff to take much-needed breaks from the hospital environment during challenging shifts.

A breakdown of Charity expenditure is shown in the table below:

EXPENDITURE	2020/21 £000	2019/20 £000
Patient Welfare and Amenities	1,200	3,243
Staff Welfare and Development	430	335
Research	116	224
Building and Refurbishment	336	15
<b>Total grant expenditure</b>	<b>2,082</b>	<b>3,817</b>
Fundraising costs (including investment management fees)	670	705
Support costs and governance	407	402
<b>Total expenditure</b>	<b>3,159</b>	<b>4,924</b>

#### Gifts in Kind

The Charity also received an unprecedented amount of 'gifts in kind' in 2020/21, with local businesses and organisations donating food, toiletries, bedding and other essentials as part of a Trust-wide mutual aid project at the start of the pandemic.

#### Grant-making policy

The Charity fulfils its objects by awarding grants to Nottingham University Hospitals NHS Trust for the benefit of patients, staff and visitors.

Grants are awarded to develop new services and innovative ways of improving patient care, including capital projects, innovation and technology, local research and staff development programmes. The Charity awards grants from both restricted and unrestricted funds. Many of the funds are earmarked for particular wards or specialities. Expenditure up to £2,500 is overseen by Fund Advisors, who are usually clinicians, under delegated powers. Expenditure above this level is approved by Charity executive officers and Trustees.



# Investments and Reserves Policy

## Investment Policy

Funds that are not required for immediate expenditure are invested in a balanced portfolio. Recognising the need for growth and the demands on the Charity's charitable income, the Trustees recognise that its investments must be protected from market volatility and subsequent risk to its assets.

**For this purpose, the Charity has an Investment Policy, the objectives of which are:**

- To enhance the real value of capital over time whilst generating a reasonable level of income.
- To generate income to meet the charitable requests made to us, and Charity support costs.

**The Trustees recognise the need to be protected against market conditions and, within this volatile market, the Policy states:**

- Hold expenditure for shorter-term grants in cash deposits. The Charity will draw down cash from investments in line with planned expenditure for shorter term projects or priority needs.
- Appeal funds are held in fixed-term treasury accounts.
- A percentage of the value of the investment portfolio is held in reserve.
- Advice from the Charity's investment advisors is requested regularly.

## Ethical Investment and Sustainability

The primary objective is to ensure the long-term financial sustainability of the Charity. However, the Trustees also wish the portfolio to recognise the Charity's wider responsibilities

to society and as such, environmental, social and governance ("ESG") factors should be considered when allocating capital. Investment Managers are expected to:

- embed ESG considerations into their investment decision making process;
- exclude holdings which are seen to be in conflict with the Charity's purpose and broader view on ESG issues; and
- consider the values and reputation of the Charity when making investment decisions.

In addition to these guidelines, certain investments are not permitted. These are direct investments in tobacco manufacturers.

At 31 March 2021 the total value of our investments was £12.793 million which represented an increase of £594,000 in the year (2019/20: £12.199 million). This comprised additional investments of £511,000, and gains of £1.834 million (after fees) which reversed the losses suffered in the previous financial year (2019/20 losses £1.792). We then transferred £1.751 million to short-term deposits to ensure sufficient funds were available for priority needs, in accordance with our cash management policy.

Investment income was £330,000, which represented a reduction of £141,000 compared to the previous year (19/20: £471,000). The reduction was due to a greater proportion of investment in short-term investments and reduced dividends being distributed by companies.

In March 2021 the Charity transferred investments to a new investment management team at CCLA.

## Reserves Policy

The Charity Trustees wish to provide long-term support to the Nottingham University Hospitals Trust:

- To improve the environment for patients and staff.
- To advance medical knowledge through research.
- To support staff development and training.
- To fund equipment.

## The Policy states:

The Charity Trustees recognise their obligation to ensure that funds received should be spent effectively and promptly in accordance with the Charity objects. However it is considered prudent that a workable level of reserves be maintained to protect the continuity of the Charity's work in the event of a shortfall in income and minimise risk to projects.

The minimum reserves level is set at £1.0 million and is sufficient to fund one year's Charity operating costs. It is based on:

- Costs of governance
- Cost of fundraising activity to generate funds to ensure the stability of grant funding to Nottingham University Hospitals Trust.

This will allow the Charity to respond to any adverse change in circumstances, and develop plans without the need for an urgent response.

The Charity receives both restricted and unrestricted income from donations, legacies, fundraising events and grants. Whilst the restricted income is greatly valued in supporting specific projects at the hospitals, unrestricted income remains crucially important. We have

the philosophy that clinicians know what is best for their patients and unrestricted income enables us to support such enhancements which have the greatest impact on patient care.

## Funds include:

- Restricted Funds: £1.886 million (2019/20: £1.465 million). These are funds that are subject to legal restriction and do not form part of Reserves.
- Designated funds: £13.537 million (2019/20: £10.469 million). These are funds where the income has been given for a specific ward/department/research at NUH Trust and are earmarked for specific future spending; these funds are excluded from Reserves.
- Endowment Funds: £47,000 (2019/20: £39,000). These are funds where the capital is held in perpetuity and invested to generate income; only the income can be spent for a specific purpose (Nottingham Children's Samaritan Fund is the Charity's only endowment fund). These funds are excluded from Reserves.

The value of Charity reserves at 31 March 2021 was £1.371 million (2019/20: £1.745 million).

The level of reserves is monitored at quarterly Trustee meetings throughout the year, and reviewed annually.





# STRUCTURE



# Structure, governance and management

On 1 February 2016 Nottingham University Hospitals Charity reconstituted as an independent Charity (No 1165397) regulated by the Charity Commission. The Charity is incorporated as a company limited by guarantee (No 09978675) and donations, legacies and fundraising income received by us are strictly separated from NHS finances. Our objects set out in the Articles of Association are to apply income for any charitable purpose or purposes relating to the purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the National Health Service.

## Our Trustees

Eight Trustees, who are also directors for the purposes of company law, have full responsibility for the Charity's governance and are accountable to the Charity Commission.

Each Trustee has independent expertise that ensures effective coverage in a broad range of expertise: law, accounting, economics, medical, business management and leadership.

Under the Articles of Association new Trustees are elected by the Trustees for a term of up to four years. An outgoing Trustee may be re-appointed, but no

individual Trustee may serve more than 10 years in total unless the Trustees consider there to be exceptional circumstances. Nottingham University Hospitals Trust has the right to appoint one Trustee to the Charity.

New Trustees receive appropriate induction on their responsibilities and are issued with detailed induction information. Trustees receive an annual appraisal from the nominated Chairman of the Trustees. Trustees are recruited through an open process that is publicly advertised and through a specialist recruitment agency.



### Carole Ayre, Chair

In position 1 March 2017 – present

Carole is a retired partner at law firm Browne Jacobson and led the development of their NHS Clinical Negligence team. Her focus has been on promoting the development of health law practice at the firm with a wide range of experience within the NHS sector.



### Laurence Coppel

In position 1 February 2016 – present

An Economist and Chartered Accountant, past Non-Executive Director of Queen's Medical Centre (1993 to 1999) and Chairman of Nottingham Building Society until 2004.



### Roger Whittle

In position 1 April 2016 – present

Nottingham-born Roger is the founder and CEO of Nottingham IT solutions company Jigsaw24, employing over 300 people across the UK, with annual sales of over £150 million. Roger established Jigsaw24 in 1992 and has been a Trustee of the Charity since 2016. Roger's 10 year old daughter Rose Whittle received excellent care from 2011 to 2013 at Nottingham Children's Hospital in her ultimately unsuccessful fight against cancer.



### Professor Emeritus Harish Vyas

In position 1 April 2017 – present

Harish's medical career spans four decades and includes working at Great Ormond Street. At Nottingham he brought together children's units from the former City and QMC hospitals to form Nottingham Children's Hospital, and led the Paediatric Intensive Care Unit. Recently retired, Harish also brings a strong research background with him.



### Mark King

In position 1 November 2018 – present

Mark spent 27 years in the Aerospace industry with Rolls-Royce plc in the UK, ultimately becoming President of Aerospace – a division with £8.5 billion of sales, 27,000 employees and global operations. Since leaving Rolls-Royce in 2013 Mark has worked with a number of smaller Venture Capital backed companies providing non-executive and 'semi-executive' support. Mark is currently Chairman of three companies - DEA Aviation Ltd, a provider of aerial survey and surveillance services; Bowman Power Group, a high speed electrical machines manufacturer and Alloyed Ltd, a specialist in digital alloy design and additive manufacturing.





### Sharmini Krishanand

In position 1 November 2018 – present

Sharmini graduated in Medicine and trained to become a General Practitioner. She currently works part-time in General Practice and spends the rest of her working day running her business in partnership with her husband. Sharmini is also a Trustee of the Hindu Temple in Beeston and manages the publicity and marketing function for the temple. She also enjoys her role as a Governor of Nottingham High School.



### Roger Summerton

In position 1 February 2020 – present

Roger joined the Charity in February 2020. He is a chartered accountant and spent 45 years in the accounting profession, 20 of which were as a partner at KPMG. In more recent years Roger has been a director of a local financial advisory business and the director of a family office.



### Lisa Kelly

In position 5 January 2021 – 31 March 2021

Lisa was appointed as Nottingham University Hospitals' new Chief Operating Officer in April 2019. She has previously worked in senior Operations and General Management roles at a number of Trusts, including Brighton and Sussex University Hospitals NHS Trust, Great Ormond Street Hospital for Children NHS Foundation Trust and North Middlesex University Hospitals NHS Trust.

### Public Benefit

The Trustees confirm that they have complied with the Charity Commission's general guidance on public benefit. The projects funded by the Charity support benefits to patients, staff and visitors using healthcare facilities of Nottingham University Hospitals NHS Trust in line with donors' wishes and the Charity's mission and objectives.

# Management of the Charity



### Barbara Cathcart, Chief Executive

Barbara helped to establish Nottingham Hospitals Charity in 2006 from the merger of the two predecessor charities covering City Hospital and Queen's Medical Centre. Under Barbara's leadership, almost £50 million has been raised for Nottingham's hospitals, covering local research, patient facilities and enhancements, NHS staff development and innovation and redevelopment projects. Barbara has a prior track record in supporting Canadian medical projects, including negotiating the largest contract for neonatal care at Women's College Hospital in Toronto and establishing the first Chairs in Breast Cancer Research and Paediatric Neurology at the University of Toronto.



### Julie Brailsford, Director of Finance / Deputy CEO

Julie is a qualified accountant and has dedicated most of her career to Financial Management and Financial Services in the NHS. Julie has worked at the Charity since 2008 and is responsible for the overall management of the Charity's finance and governance arrangements, ensuring that income and expenditure is properly accounted for and donations are used where they are intended and needed within Nottingham University Hospitals NHS Trust.



### Nigel Gregory, Director of Development / Deputy CEO

Nigel joined the Charity as Director of Development in February 2016, from his previous appointment at Loughborough University where he worked as Deputy Director of Development and Alumni Relations. Nigel has more than 17 years' experience in fundraising and has worked in the UK and USA where he spent several years working with Outward Bound West and the American Alpine Club, helping them to develop their fundraising and communications programmes.

To meet the rest of the team, visit [www.nottinghamhospitalscharity.org.uk/2021-team](http://www.nottinghamhospitalscharity.org.uk/2021-team)



# Remuneration Statement

The Charity's remuneration policy is reviewed by its Trustees annually. It is to offer non-discriminatory, fair, reasonable and competitive pay to attract and retain appropriately qualified, experienced and professional staff to lead, manage and deliver the Charity's objectives. In setting this policy, the Trustees consider pay policies and practices in comparable charitable organisations, regionally and nationally.

In 2020/21, the Charity employed 17 full-time equivalent staff. Three employees received total remuneration greater than £60,000. The multiple between the highest pay and the median pay was no more than 3.8 times.

# Managing Risks

**The Trustees are legally required to minimise significant risks to the Charity. The key risks to the Charity in 2020/21 were:**

COVID-19 financial implications: variability of investment returns due to the upheaval of COVID constituted the Charity's major financial risk. This was mitigated by retaining expert investment managers and having a diversified investment portfolio. In addition, funds raised for our capital appeals are held in deposit accounts to safeguard funds against investment volatility.

Regular investment reviews were conducted by Trustees following this rapidly changing financial environment throughout the duration of the year.

# Fundraising

We are compliant with the most recent changes in fundraising regulations and data protection legislation. We are registered with both the Information Commissioner's Office and the Fundraising Regulator and have adopted the Fundraising Promise.

All activities are monitored closely by the senior management team, and the Trustees review the potential risks of the Charity at each meeting, with established systems to ensure appropriate controls are in place.

Working practices and procedures are carried out in line with the Charity Commission, Institute of Fundraising, Information Commissioner's Office and the Fundraising Regulator's guidance. The Charity uses the services of external auditors to review the compliance with these regulatory bodies.

# Statement of Trustees' Responsibilities

The Charity Trustees (who are also directors of Nottingham University Hospitals Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity under company law. The Trustees must not approve the financial statements unless they are satisfied that, they, to the best of their ability and knowledge, give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period.

In preparing these financial statements to the best of their ability, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's

website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## COVID-19

At the date of signing these financial statements, the Trustees have considered the effect on the Charity with the information available to it, and do not believe it will affect the Charity's ability to continue to operate for the foreseeable future. As with most organisations there will be practical difficulties which we are continuing to address, including working from home, continuing virtual fundraising and working with our NHS Trust partner to distribute grants. Also, like many organisations we have utilised the Furlough scheme to assist the Charity in actively managing its finances. However, due to the level of unrestricted reserves, cash held, and security of some of our income streams, we are well placed to continue operating. See accounting policy titled 1.3 Going Concern for further details.

## Statement as to disclosure to our auditors:

In so far as Trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the company's auditor in connection with preparing their report, of which the auditor is unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS 102).

### By Order of the Board of Trustees

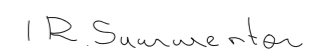
Chairman:



Name: Carole Ayre

Date: 15th September 2021

Trustee:



Name: Roger Summerton

Date: 15th September 2021



# Fundraising Activities

## Fundraising

Nottingham Hospitals Charity is active across the fundraising spectrum and offers existing and potential supporters a broad range of ways to support the Charity, including a variety of events, in-memory giving, regular giving, leaving a Gift in Wills, corporate and community engagement programmes, staff fundraising, and trusts and foundations.

The Charity does not rely on the services of any external professional fundraising partners. For patient mailings, we work with the NHS Trust's Caldicott Guardian and compliance team, in order to ensure compliance with Data Protection and governance.

The Charity's costs to generate income were 15% in 2020/21 (13% in 2019/20).

## Complaints

We report our complaints to align with the Fundraising Regulator requirements. The number of complaints received for the 12 months to 31 March 2021 regarding fundraising was zero. This is two less than the previous year.

## Vulnerable persons

The Charity has a Vulnerable Persons Policy in place to protect people in vulnerable circumstances.

## Fundraising Promise

As a Charity, we believe people need to feel that we are using our resources effectively. That is why we make these fundraising promises:

- We promise to provide information about our work and our finances so everyone can see how their money is being spent and the difference they are making to the patients and staff looking after them at Nottingham's hospitals.
- We promise to communicate with supporters in a way that suits them. If they tell us they would prefer less contact or do not want us to hear from us at all, we will respect their wishes.
- We promise to check at the start of every conversation, on the phone or in person, that the person is happy to speak to us.
- We promise never to sell an individual's data to any third party. We will not share their details with other charities.
- We promise to adhere to all industry guidelines and regulations. We promise to make it easy for individuals to tell us their contact preferences and we are here to talk about our work or answer any questions.

## Volunteering

We were unable to accept any volunteers during 2020/21 due to Covid-19 restrictions.

# AUDITOR'S OPINION





# Independent Auditor's Report to the Members of Nottingham University Hospitals Charity

## Opinion

We have audited the financial statements of Nottingham University Hospitals Charity (the 'charitable company') for the year ended 31 March 2021 which comprise of the statement of financial activities, balance sheet, cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

## In Our Opinion the Financial Statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial

statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusion Relating to Going Concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The Trustees are responsible for the other information. The other information comprises the information included in the report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

## Matters on Which we are Required to Report by Exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage

of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a strategic report.

## Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 51, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of



irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the Charitable Company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Charitable Company's control environment and how the Charitable Company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

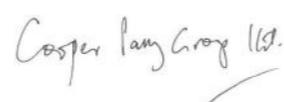
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Glen Bott FCA**  
Senior Statutory Auditor  
for and on behalf of:



**Cooper Parry Group Limited**  
Chartered Accountants, Statutory Auditor  
One Central Boulevard, Blythe Valley Park  
Solihull, West Midlands. B90 8BG

Date: 15th September 2021

# FINANCIAL STATEMENTS



## Statement of Financial Activities for the year ended 31 March 2021 (Incorporating an Income and Expenditure Account)

		2020/21				2019/20			
	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000
<b>Income and endowments from:</b>									
Donations and legacies	2	3,435	563	0	3,998	2,403	2,339	0	4,742
Charitable Activities	3	1	0	0	1	0	0	0	0
Other trading activities	4	50	0	0	50	66	0	0	66
Investments	5	289	41	0	330	420	51	0	471
<b>Total income and endowments</b>		<b>3,775</b>	<b>604</b>	<b>0</b>	<b>4,379</b>	<b>2,889</b>	<b>2,390</b>	<b>0</b>	<b>5,279</b>
<b>Expenditure on:</b>									
Raising Funds		553	48	0	601	518	106	0	624
Investment Management costs		62	7	0	69	73	8	0	81
<b>Sub total</b>	6	<b>615</b>	<b>55</b>	<b>0</b>	<b>670</b>	<b>591</b>	<b>114</b>	<b>0</b>	<b>705</b>
<b>Charitable activities:</b>									
Patient Welfare and Facilities		1,117	316	0	1,433	1,353	2,235	0	3,588
Staff Welfare and Development		513	2	0	515	380	(12)	0	368
Research		141	(2)	0	139	174	72	0	246
Building & Refurbishment		402	0	0	402	17	0	0	17
<b>Total Charitable Expenditure</b>	8	<b>2,173</b>	<b>316</b>	<b>0</b>	<b>2,489</b>	<b>1,924</b>	<b>2,295</b>	<b>0</b>	<b>4,219</b>
<b>Total Expenditure</b>		<b>2,788</b>	<b>371</b>	<b>0</b>	<b>3,159</b>	<b>2,515</b>	<b>2,409</b>	<b>0</b>	<b>4,924</b>
<b>Net income/(expenditure) before gains/(losses) on investments</b>									
		987	233	0	1,220	374	(19)	0	355
Gains/(Losses) on investment assets	12	1,708	187	8	1,903	(1,775)	(97)	(1)	(1,873)
<b>Net income/(expenditure)</b>		<b>2,695</b>	<b>420</b>	<b>8</b>	<b>3,123</b>	<b>(1,401)</b>	<b>(116)</b>	<b>(1)</b>	<b>(1,518)</b>
Transfers between funds	15	(1)	1	0	0	(128)	128	0	0
<b>Net movement in funds</b>		<b>2,694</b>	<b>421</b>	<b>8</b>	<b>3,123</b>	<b>(1,529)</b>	<b>12</b>	<b>(1)</b>	<b>(1,518)</b>
<b>Reconciliation of Funds:</b>									
Total funds brought forward 1 April	21	12,214	1,465	39	13,718	13,743	1,453	40	15,236
<b>Total funds carried forward 31 March</b>		<b>14,908</b>	<b>1,886</b>	<b>47</b>	<b>16,841</b>	<b>12,214</b>	<b>1,465</b>	<b>39</b>	<b>13,718</b>

Notes 1 to 23 form part of these financial statements

## Balance Sheet as at 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2021 £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2020 £000
<b>Fixed Assets</b>									
Investments	12	11,223	1,523	47	12,793	10,833	1,327	39	12,199
Intangible Fixed Assets	14	55	0	0	55	34	0	0	34
Other Tangible Fixed Assets		5	0	0	5	-	-	-	-
<b>Total Fixed Assets</b>		<b>11,283</b>	<b>1,523</b>	<b>47</b>	<b>12,853</b>	<b>10,867</b>	<b>1,327</b>	<b>39</b>	<b>12,233</b>
<b>Current Assets</b>									
Debtors	16	72	363	0	435	192	138	0	330
Short term Investments	13	4,992	421	0	5,413	2,501	2,151	0	4,652
Cash at bank and in hand		1,979	167	0	2,146	1,596	1,592	0	3,188
Stock		22	0	0	22	27	0	0	27
<b>Total Current Assets</b>		<b>7,065</b>	<b>951</b>	<b>0</b>	<b>8,016</b>	<b>4,316</b>	<b>3,881</b>	<b>0</b>	<b>8,197</b>
<b>Liabilities</b>									
Creditors: Amounts falling due within one year	17	3,440	484	0	3,924	2,908	3,492	0	6,400
<b>Total Current Liabilities</b>		<b>3,440</b>	<b>484</b>	<b>0</b>	<b>3,924</b>	<b>2,908</b>	<b>3,492</b>	<b>0</b>	<b>6,400</b>
<b>Net Current Assets/(Liabilities)</b>		<b>3,625</b>	<b>467</b>	<b>0</b>	<b>4,092</b>	<b>1,408</b>	<b>389</b>	<b>0</b>	<b>1,797</b>
<b>Total Assets less Current Liabilities</b>		<b>14,908</b>	<b>1,990</b>	<b>47</b>	<b>16,945</b>	<b>12,275</b>	<b>1,716</b>	<b>39</b>	<b>14,030</b>
Creditors: Amounts falling due after more than one year	17	0	104	0	104	61	251	0	312
<b>Total Net Assets</b>		<b>14,908</b>	<b>1,886</b>	<b>47</b>	<b>16,841</b>	<b>12,214</b>	<b>1,465</b>	<b>39</b>	<b>13,718</b>
<b>Funds of the Charity</b>									
Endowment Funds	21	-	-	47	47	-	-	39	39
Restricted		-	1,886	-	1,886	-	1,465	-	1,465
Unrestricted		14,908	-	-	14,908	12,214	-	-	12,214
<b>Total Funds</b>		<b>14,908</b>	<b>1,886</b>	<b>47</b>	<b>16,841</b>	<b>12,214</b>	<b>1,465</b>	<b>39</b>	<b>13,718</b>

The accompanying notes are an integral part of the financial statements. The financial statements on pages 58 to 70 were approved by the Board of Trustees on 15/09/2021 and signed on its behalf by:

Signed:



Name: Carole Ayre

Date: 15th September 2021



## Statement of Cash Flows for year ending 31 March 2021

	Note	2020/21 Total Funds £000	2019/20 Total Funds £000
<b>Net (expenditure)/income for the year (as per statement of financial activities)</b>		<b>3,123</b>	<b>(1,518)</b>
<b>Adjustments for:</b>			
Depreciation charges		16	0
(Gains)/Losses on investments		(1,903)	1,873
Investment management charges paid through capital		69	81
Dividends and interest on investments		(330)	(471)
Increase in debtors		(105)	(79)
Decrease in stock		5	(27)
Decrease in creditors		(2,684)	1,628
<b>Net cash from operating activities</b>		<b>(1,809)</b>	<b>1,487</b>
<b>Cash flow from investing activities</b>			
Dividends and interest on investments		330	471
Purchase of intangible assets		(37)	(34)
Purchase of plant and equipment		(5)	0
Proceeds from sale of investments		15,332	7,931
Purchase of investments		(14,092)	(5,384)
Increase in short term investments (including re-allocation from fixed asset investments)		(761)	(2,514)
<b>Net cash provided by investing activities</b>		<b>767</b>	<b>470</b>
Change in cash and cash equivalents in the year	23	(1,042)	1,957
Cash and cash equivalents brought forward		3,188	1,231
<b>Cash and equivalents carried forward</b>		<b>2,146</b>	<b>3,188</b>

Notes 1 to 23 form part of these financial statements

## Notes to the financial statements for the period ended 31 March 2021

### 1 Company Information

Nottingham University Hospitals Charity (Charity number 1165397) is incorporated in England and Wales as a company limited by guarantee not having a share capital. The address of its registered office is City Hospital, 2 Embley Road, North Road, Nottingham, NG5 1RE.

#### 1.1 Accounting Policies

The following accounting policies have been applied consistently for all years in dealing with items that are considered material in relation to the financial statements of the Charity.

#### 1.2 Basis of Preparation

The financial statements have been prepared on a going concern basis as a public benefit Charity, under the historical cost convention, as modified for the revaluation of certain investments which are included at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP [FRS102]), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

#### 1.3 Going Concern - COVID-19

At the time of signing the accounts, the Trustees have considered the effect of coronavirus on the going concern position.

The Charity's cash balances and unrestricted reserves position are sufficient to absorb short-term deficits if required. The Charity has utilised the Furlough scheme.

The Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern. With respect to the next reporting period, 2021/22, the most significant area of uncertainty that affects the carrying value of assets held by the Charity is the performance of investment markets (see the 'investment policy' and 'managing risks' sections of the Annual Report for more information) and the continued affect of coronavirus on income.

The financial forecasts prepared by the executive team show that the Charity will be able to operate with the resources available to it and for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

### 1.4 Income Recognition

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors are met:

- entitlement - when control over the rights or other access to the economic benefit has passed to the Charity
- probable - it is more likely than not that the economic benefit associated with the transaction or gift will flow to the Charity
- measurement - the monetary value or amount of income can be measured reliably, and the costs incurred to complete the transaction can be measured reliably

#### a. Legacies

Receipt of a legacy is recognised when it is probable that it will be received. Receipt is normally probable when there has been grant of probate; the executors have established that there are sufficient funds in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the Charity or have been met.

#### b. Income from Investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Other investment income is recognised once notification has been received of the income due.

#### c. Income from Trading Activities

Includes income from fundraising events and trading activities to raise funds for the Charity. Income is exchanged for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

#### d. Gifts in Kind

- Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.
- Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- Gifts made in kind but on trust for conversion into cash and subsequent applications by the funds are included in the accounting period in which the gift is sold.



In all cases the amount at which gifts are brought into account is either a reasonable estimate of their value to the Charity of the amount actually realised. The basis of the valuation is disclosed in the Annual Report.

There were no gifts in kind included in income and expenditure during 2020/21.

### 1.5 Expenditure Recognition

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

The Charity is not registered for VAT and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### a. Costs of Raising Funds

The costs of raising funds are the costs associated with generating income for the funds held on trust. This will include the cost associated with fundraising and communications and investment management. A 10% charge is allocated to funds based on income received during the year.

#### b. Grants Payable

All liabilities and constructive obligations are recognised in the Statement of Financial Activities in the year in which approval is given by Trustees, regardless of the due date for payment. Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the Charity i.e. "any charitable purpose or purposes relating to the general or any specific purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the NHS". These are included under Charitable Activities in the Statement of Financial Activities.

#### c. Charitable Activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objectives of the Charity. These costs are direct costs together with an apportionment of governance and support costs as shown in note 8.

#### d. Governance and Support Costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees. Support costs are the administrative costs of awarding, monitoring and assessing grants, and the running costs of the Charity. Both governance and support costs have been allocated to Charitable Activities in

accordance with Charities SORP (FRS102) on the basis of value of grants issued. Note 7 shows the list of these costs over the different headings. Note 8 shows the governance and support costs allocated to the different Charitable Activities on the basis of value of grants awarded within each category. A 2% charge is allocated to funds on the basis of closing balance.

### 1.6 Structure of Funds

#### a. Restricted Funds

Where there is a legal restriction imposed by donors on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Descriptions of these funds are provided in note 21. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.2.

#### b. Endowment Funds

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity has one endowment fund: The Nottingham Children's Samaritan Fund.

#### c. Unrestricted/Designated Funds

Unrestricted funds are available for use at the discretion of Trustees. In cases where the non-binding wishes of a donor are known or where the Trustees, at their discretion, have created a specific fund for a specific purpose, designated funds have been established. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.3.

### 1.7 Fixed Assets

#### a. Capitalisation

All assets falling into the following categories are capitalised:

- i. tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- ii. groups of assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- iii. computer software licences are capitalised as intangible assets where they are capable of being used for more than one year and have a cost, individually or as a group, equal to or greater than £5,000.

#### b. Valuation

- i. Tangible fixed assets are stated at cost less depreciation.
- ii. Intangible fixed assets held for operational use are valued at historical cost less depreciation.

#### c. Investments

Fixed and current asset investments consist of long-term and short-term investments that are recognised as:

- i. Quoted stocks and shares are included in the balance sheet at market value at the balance sheet date.
- ii. Cash investments are held at cost plus accrued interest.

### 1.8 Financial Instruments

The Charity has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

### 1.9 Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later). 20% of gains or losses in year are allocated to funds on the basis of closing balance.

### 1.10 Current Assets and Liabilities

a. Assets and Liabilities are recognised at the amount receivable or payable including any related transaction costs.

b. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

c. Stocks are stated at the lower of cost and estimated selling price less costs to complete to sell.

### 1.11 Leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Lease costs are shown in note 22.

### 1.12 Pension Contributions

The Charity operates two pension schemes, a defined benefit scheme for employees TUPED from Nottingham University Hospitals NHS Trust on 1 April 2018 and a defined contribution scheme for employees employed directly by the Charity since 1 April 2013.

Details of the NHS Pension scheme can be found at [www.nhsbsa.nhs.uk/pensions](http://www.nhsbsa.nhs.uk/pensions). The scheme is not designed to be operated in a way that would enable the Charity to identify its share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

Members of the NHS Pension scheme contributed between 5% and 13.5% in 2020/21 while the employer contribution rate is 14.38% of pensionable pay.

The defined contribution scheme is the National Employment Savings Trust (NEST) a government workplace pension scheme with phased minimum employee and employer contributions based on qualifying earnings. The qualifying earnings band is reviewed by the government each year.

The cost of the employer pension contributions to the NHS Pension Scheme and NEST are charged, along with other governance and support costs (as analysed at notes 6 and 7) to the Statement of Financial Activities under the headings Charitable Activities and Governance and Support Costs. A breakdown of staff costs can be seen in note 10.

### 1.13 Related Party Transactions and Trustees' Expenses and Remuneration

Patients of Nottingham University Hospitals NHS Trust (NUH Trust) are the main beneficiaries of the Charity. The Charity has made grants to NUH Trust and these are detailed in note 9.

None of the Trustees or parties related to them, have received remuneration or received any other benefits from employment with the Charity. The Trustees have purchased indemnity insurance at a cost of £4,667 (2019/20: £3,589) for £1 million of cover.

During the year ended 31 March 2021, Trustees have received no reimbursements for expenses or other related costs (2019/20: £248).



## 1.14 Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements of sources of estimation uncertainty requiring disclosure beyond the accounting policies listed.

## 2. Analysis of Income from Legacies and Donations

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2020/21 total funds £000	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2019/20 total funds £000
Legacies	1,378	107	0	1,485	999	591	0	1,590
General Donations	2,036	456	0	2,492	1,404	1,748	0	3,152
Government Grant	21	0	0	21	0	0	0	0
<b>Total</b>	<b>3,435</b>	<b>563</b>	<b>0</b>	<b>3,998</b>	<b>2,403</b>	<b>2,339</b>	<b>0</b>	<b>4,742</b>

The £21,000 government grant in 2020/21 represents income from the Furlough Scheme.

## 3. Income from Charitable Activities

This category includes income from charitable activities representing contractual payments from other organisations to fund the provision of services.

## 4. Income from Other Trading Activities

This category includes income from trading activities including income earned to raise funds for the Charity from fundraising events under the management of the Charity, sponsorship and the sale of goods.

Our general volunteers represent the Charity as part of our community fundraising team at fundraising and local events. General volunteer time is not recognised in the accounts.

## 5. Analysis of gross income from investments (including short term investments)

	Held in UK £000	Held outside UK £000	2020/21 total £000	Held in UK £000	Held outside UK £000	2019/20 total £000
Property income distributions	0	0	0	0	0	0
Investments listed on Stock Exchange	103	93	196	203	118	321
Investments in a Common Deposit Fund or Common Investment Fund	6	0	6	4	0	4
Cash held (including short term)	15	0	15	25	0	25
Other investments	102	11	113	106	15	121
<b>Total</b>	<b>226</b>	<b>104</b>	<b>330</b>	<b>338</b>	<b>133</b>	<b>471</b>

## 6. Analysis of Expenditure on Raising Funds

	2020/21 total costs £000	2019/20 total costs £000
Fundraising salaries	454	468
Fundraising expenses	147	156
Investment management fees	69	81
<b>Total</b>	<b>670</b>	<b>705</b>

Costs of raising funds are incurred to generate all voluntary income for the Charity, including legacies and donations, as included in note 2.

## 7. Allocation of Governance and Support Costs

An explanation as to the allocation of support and governance costs to the following categories can be found in the notes to the accounts, reference 1.5(c).

	2020/21 total £000	2019/20 total £000
<b>Governance costs</b>		
Salaries and associated costs	85	84
Audit	9	9
Legal	10	4
Other governance costs	29	28
	<b>133</b>	<b>125</b>
<b>Financial and support costs</b>		
Salaries and associated costs	164	185
Information Technology and licence costs	55	34
Other support costs	55	58
	<b>274</b>	<b>277</b>
<b>Total governance support</b>	<b>407</b>	<b>402</b>

## 8. Analysis of Charitable Expenditure

	Grants £000	Activities undertaken directly £000	Support costs £000	2020/21 total £000	Grants £000	Activities undertaken directly £000	Support costs £000	2019/20 total £000
Patients welfare and facilities	1,179	21	233	1,433	3,188	55	345	3,588
Staff welfare and development	430	0	85	515	335	0	33	368
Research	116	0	23	139	224	0	22	246
Building and refurbishment	336	0	66	402	15	0	2	17
<b>Total</b>	<b>2,061</b>	<b>21</b>	<b>407</b>	<b>2,489</b>	<b>3,762</b>	<b>55</b>	<b>402</b>	<b>4,219</b>

Each restricted fund is charged a contribution towards support and governance costs as a proportion of total funds held, in recognition that these costs are incurred in respect of all funds. In 2020/21 this charge was £68,723 (2019/20: £60,526).



## 9. Analysis of Grants to Institutions

The Charity has approved grants to institutions, as follows:

Name of Institution	2020/21 £000	2019/20 £000
Nottingham University Hospitals NHS Trust	1,768	3,536
University of Nottingham	193	223
Redthread	100	0
Nottinghamshire Healthcare Trust	0	3
<b>Total</b>	<b>2,061</b>	<b>3,762</b>

## 10. Analysis of Staff Costs

	2020/21 total £000	2019/20 total £000
Salaries and wages	610	666
National Insurance	57	62
Other pension costs	48	48
<b>Total staff costs</b>	<b>715</b>	<b>776</b>
The head count for staff in this year was:	19	22
Average full time equivalent	17	19

### 10.1 Senior Employees

The key management personnel of the Charity comprise the Trustees, the Chief Executive Officer, Finance Director and Director of Development. The Trustees were not paid and did not receive any other benefits from employment with the Charity. The total employee benefits of key management of the Charity including employer pension contributions were £277,514 (2019/20: £275,879).

Senior Management bandings (benefits, excluding pension contributions) as follows:

	2020/21	2019/20
£60,000 - £69,999	1	0
£70,000 - £79,999	1	1
£80,000 - £89,999	0	0
£90,000 - £99,999	1	1

Employer's pension costs for these employees amount to £25,574 (2019/20: £25,274).

## 11. Auditors' Remuneration

Total external audit fees for Cooper Parry in respect of statutory audit are £9,270 inclusive of VAT, which represents the auditor's remuneration for 2020/21 (2019/20: £9,000).

## 12. Fixed Asset Investment

Movement in fixed asset investments:	Investments £000	Cash held £000	Total £000
Market value brought forward	11,729	470	12,199
Add: Acquisitions at cost	14,092	0	14,092
Less: Disposals at carrying value	(14,862)	(470)	(15,332)
Net gain/(loss) on revaluation	1,903	0	1,903
Investment fees paid against capital	(69)	0	(69)
<b>Market value at 31 March 2021</b>	<b>12,793</b>	<b>0</b>	<b>12,793</b>

Market value at 31 March:	Held in UK £000	Held outside UK £000	2021 total £000	2020 total £000
Investments listed on Stock Exchange	0	0	0	6,396
Other UK fixed interest	0	0	0	2,272
Index Linked	0	0	0	877
Investments in Common Investment Fund	12,752	0	12,752	113
Cash held as part of the investment portfolio	0	0	0	470
Currency Funds	0	0	0	250
Accrual: investment management fee held against capital	(16)	0	(16)	(16)
Other investments	57	0	57	1,837
	<b>12,793</b>	<b>0</b>	<b>12,793</b>	<b>12,199</b>

## 13. Short Term Investments

This category includes cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes.

## 14. Intangible/Tangible Fixed Assets

Intangible fixed assets include an IT System which is held at cost less accumulated amortisation based on estimated useful economic life.

Cost	Assets under construction £000	Other intangible fixed assets £000	Total intangible fixed assets £000
Balance at 1 April 2020	34	0	34
Additions	0	37	37
Disposals	0	0	0
Projects completed in year	(34)	34	0
<b>Balance at 31 March 2020</b>	<b>0</b>	<b>71</b>	<b>71</b>
<b>Accumulated depreciation</b>			
Balance at 1 April 2020	0	0	0
Charge for the year	0	16	16
<b>Balance at 31 March 2021</b>	<b>0</b>	<b>16</b>	<b>16</b>
<b>Net book value 31 March 2021</b>	<b>0</b>	<b>55</b>	<b>55</b>

Computer equipment purchased in year at a cost of £5,976 has been categorised under tangible fixed assets (having a cost equal to or greater than £5,000).

## 15. Transfers Between Funds

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total transfer 2020/21 £000
Contribution from unrestricted funds to restricted project	(1)	1	0	0
	(1)	1	0	0

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another fund so that it follows the service to which it relates.

## 16. Analysis of Debtors

	At 31 March	2021 £000	2020 £000
Debtors falling due within one year:			
Prepayments		31	55
Accrued income		404	275
<b>Total debtors falling due within one year</b>		<b>435</b>	<b>330</b>

No debtors were due after more than one year at either 31 March 2021 or 31 March 2020.

## 17. Analysis of Creditors

	At 31 March	2021 £000	2020 £000
Amounts falling due within one year:			
Grant Accruals (note 17.1)		3,751	5,888
Deferred income		0	0
Other creditors		173	512
<b>Total creditors falling due within one year</b>		<b>3,924</b>	<b>6,400</b>
Amounts falling due within one year:			
Grant Accruals (note 17.1)		104	312
<b>Total creditors falling due after more than one year</b>		<b>104</b>	<b>312</b>

### 17.1 Analysis of Grant Accruals

	At 31 March	2021 £000	2020 £000
Outstanding grant accruals brought forward		6,200	4,777
Additions during the period		2,271	3,567
Amounts charged against the provision		(4,149)	(1,863)
Adjustments in the period		(467)	(281)
<b>Outstanding grant accruals at 31 March 2021</b>		<b>3,855</b>	<b>6,200</b>
Amounts falling due within one year:		3,751	5,888
Amounts falling due after more than one year		104	312
<b>Outstanding grant accruals at 31 March 2021</b>		<b>3,855</b>	<b>6,200</b>

## 18. Provisions for Liabilities and Charges

There are no grants payable whose values require subjective estimation and therefore no provisions have been included in this set of accounts. Note 1.5(b) refers to the accounting treatment of Charity grants.

## 19. Contingent Liabilities

The following items relate to charitable grants where Trustees had not given formal approval at the balance sheet date, these grants have therefore not been recognised in the accounts:

	2020/21 £000	2019/20 £000
Pump-priming research grants from General Research Funds	150	250
Emergency care (previously designated to the Heli-pad)	53	53
Myeloma Research Fellowship (restricted legacy)	201	199
<b>Total debtors falling due within one year</b>	<b>404</b>	<b>502</b>

## 20. Loans and Guarantees

There are no loans or guarantees secured against the assets of the Charity.



## 21. Analysis of Charitable Funds

1. Endowment Funds	Balance 31 March 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	Balance 31 March 2021 £000
Nottingham Children's Samaritan Fund	39	0	0	0	8	47
<b>Total</b>	<b>39</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8</b>	<b>47</b>

Endowment Funds - Prior year	Balance 31 March 2019 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	Balance 31 March 2020 £000
Nottingham Children's Samaritan Fund	40	0	0	0	(1)	39
<b>Total</b>	<b>40</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1)</b>	<b>39</b>

### Detail of Material Endowment Funds

Name of fund	Description of the nature and purpose of each fund
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.

### 2. Restricted Funds

Material Funds: Name of Fund	Balance 31 March 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	Balance 31 March 2021 £000
Motor Neurone Disease Research	272	8	(13)	0	7	274
Myeloma Research Fellowship	199	5	(9)	0	6	201
Nottingham Children's Samaritan Fund	73	4	(9)	0	1	69
Palliative Care Fund	314	85	(151)	0	3	251
QMC Association for Post Graduate Education	128	3	(7)	0	3	127
Big Appeal	105	3	(5)	0	3	106
Gynae-Oncology Research	49	1	(2)	0	2	50
Cardiac Equipment	51	1	(2)	0	1	51
Restricted Fund Reserve Account	0	0	(7)	0	144	137
Staff Health and Wellbeing Programme	0	372	(52)	0	10	330
Others (20)	274	122	(114)	1	7	290
<b>Total</b>	<b>1,465</b>	<b>604</b>	<b>(371)</b>	<b>1</b>	<b>187</b>	<b>1,886</b>

### Restricted Funds - Prior year

Material Funds: Name of Fund	Balance 31 March 2019 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	Balance 31 March 2020 £000
Cancer Research	103	0	(103)	0	0	0
iMRI Appeal	105	1,404	(1,709)	200	0	0
Motor Neurone Disease Research	285	9	(22)	0	0	272
Myeloma Research Fellowship	179	6	14	0	0	199
Nottingham Children's Samaritan Fund	77	4	(5)	0	(3)	73
Palliative Care Fund	153	227	(66)	0	0	314
QMC Association for Post Graduate Education	141	4	(17)	0	0	128
Big Appeal	0	163	(13)	(45)	0	105
Gynae-Oncology Research	0	54	(5)	0	0	49
Cardiac Equipment	0	56	(5)	0	0	51
Restricted Revaluation Fund	102	0	(8)	0	(94)	0
Others (16)	308	463	(470)	(27)	0	274
<b>Total</b>	<b>1,453</b>	<b>2,390</b>	<b>(2,409)</b>	<b>128</b>	<b>(97)</b>	<b>1,465</b>

Funds with an opening or closing balance in excess of 3% of total restricted funds are classified as material.

### Detail of Material Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Motor Neurone Research	A legacy fund to support research into Motor Neurone Disease.
Myeloma Research Fellowship	A legacy fund established for a fellowship called the Stanley & Marion Irish Nee Bethell fellowship for support of multiple myeloma research in the Academic Department of Haematology.
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.
Palliative Care Fund	A legacy fund to support care and treatment for Palliative Care.
QMC Association for Postgraduate Education	To promote and advance postgraduate education, study, general knowledge and research in the general area of medicine embracing all Allied Health Professional services.
Big Appeal	Appeal funds raised to provide equipment and improve facilities at Nottingham's Children's Hospital
Gynae-Oncology	A legacy fund to support care and treatment for Gynae-Oncology patients.
Cardiac Equipment	A legacy fund to provide cardiac equipment.
Staff Health and Wellbeing Programme	A grant to fund staff programmes across NUH.
Restricted Revaluation Fund	Accumulated Revaluation Fund in relation to restricted funds.

### 3. Unrestricted Funds

#### Detail of Material Unrestricted Funds

The following funds are held to support general or research projects within the designated division or speciality:

	Balance 31 March 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	Balance 31 March 2021 £000
<b>Designated Funds</b>						
Breast Fund	542	88	(17)	0	18	631
Children's Hospital including Big Appeal	1,179	466	(196)	0	40	1,489
Emergency Care (Formerly Helipad Fund)	53	0	(13)	0	1	41
Lead Appeal Gift Fund	1,300	0	0	0	0	1,300
Nephrology Research Fund	428	2	(32)	0	3	401
Palliative Care	1,392	760	352	0	56	2,560
Research General	437	3	0	0	12	452
Staff Development Fund	0	512	(61)	0	14	465
Revaluation Fund	659	0	(61)	0	1,384	1,982
Other designated funds (132)	4,479	1,037	(1,439)	(1)	140	4,216
<b>Total designated funds:</b>	<b>10,469</b>	<b>2,868</b>	<b>(1,467)</b>	<b>(1)</b>	<b>1,668</b>	<b>13,537</b>
<b>Reserves</b>						
General Funds (including Directorate Support and NUH Development)	1,745	907	(1,321)	0	40	1,371
<b>Total reserves</b>	<b>1,745</b>	<b>907</b>	<b>(1,321)</b>	<b>0</b>	<b>40</b>	<b>1,371</b>
<b>Total unrestricted funds:</b>	<b>12,214</b>	<b>3,775</b>	<b>(2,788)</b>	<b>(1)</b>	<b>1,708</b>	<b>14,908</b>



#### Detail of Material Unrestricted Funds - Prior year

	Balance 31 March 2019 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	Balance 31 March 2020 £000
<b>Designated Funds</b>						
Breast Fund	538	69	(65)	0	0	542
Children's Hospital including Big Appeal	1,369	461	(492)	(159)	0	1,179
Directorate Support	573	0	0	(573)	0	0
Emergency Care (Formerly Helipad Fund)	278	0	(225)	0	0	53
Lead Appeal Gift Fund	1,300	0	0	0	0	1,300
Nephrology Research Fund	496	2	(70)	0	0	428
NUH Development	495	0	0	(495)	0	0
Palliative Care	1,346	780	(734)	0	0	1,392
Research General	464	193	(220)	0	0	437
Revaluation Fund	0	0	(74)	2,508	(1,775)	659
Other designated funds (121)	3,090	1,183	125	81	0	4,479
<b>Total designated funds:</b>	<b>9,949</b>	<b>2,688</b>	<b>(1,755)</b>	<b>1,362</b>	<b>(1,775)</b>	<b>10,469</b>
<b>Reserves</b>						
General Fund (including Directorate Support and NUH Development)	1,236	201	(760)	1,068	0	1,745
Revaluation Fund	2,558	0	0	(2,558)	0	0
<b>Total designated funds:</b>	<b>3,794</b>	<b>201</b>	<b>(760)</b>	<b>(1,490)</b>	<b>0</b>	<b>1,745</b>
<b>Total unrestricted funds:</b>	<b>13,743</b>	<b>2,889</b>	<b>(2,515)</b>	<b>(128)</b>	<b>(1,775)</b>	<b>12,214</b>

The directorate support fund and NUH Development fund are ear-marked funds and have been re-designated as General funds during 2019/20.

### 3. Unrestricted Funds

#### Detail of Material Unrestricted Funds

Name of fund	Description of the nature and purpose of each fund
Breast Fund	Designated fund to support Breast Services at Nottingham University Hospitals Trust (NUHT).
Children's Hospital including Big Appeal	Designated appeal fund to support Nottingham Children's Hospital.
Emergency Care (Formerly Helipad Fund)	Former appeal funds that have been repurposed to support Emergency Care.
Lead Appeal Gift Fund	Designated fund to support Charity major appeals.
Nephrology Research Fund	Designated fund to support Nephrology Research at NUHT.
Palliative Care	Designated fund to support Palliative Care and Hayward House at NUHT.
Research General	Designated fund to support research projects at NUHT.
Staff Development Fund	Designated fund to support staff development related projects at NUHT.
Revaluation Fund	Accumulated Revaluation Fund.
NUH Development	Unrestricted fund to support innovation projects at NUHT.
Directorate Support	Unrestricted fund to provide support for cross hospital projects.

## 22. Leasing Commitments

The Charity's future minimum operating lease payments are as follows:

	2020/21 £000	2019/20 £000
Within one year	5	5
Between one and five years	20	20

## 23. Analysis of Changes in Net Debt

	At 01 April 2020 £000	Cash flows £000	Other changes £000	At 31 March 2021 £000
Cash at bank in hand	3,188	(1,042)	-	2,146
<b>Total</b>	<b>3,188</b>	<b>(1,042)</b>	<b>0</b>	<b>2,146</b>

## Reference and Administrative Details of the Charity

<b>Charity Name:</b>	Nottingham University Hospitals Charity
<b>Other names used:</b>	Nottingham Hospitals Charity
<b>Registered No:</b>	1165397
<b>Charity's Objects:</b>	Any charitable purpose relating to Nottingham University Hospitals NHS Trust or the purposes of the health service.
<b>Company Registration No:</b>	9978675
<b>Registered Office:</b>	Nottingham University Hospitals Charity, 2 Embley Road, Nottingham NG5 1RE

## Advisors

### Bankers:

**National Westminster Bank PLC**  
16 South Parade  
Nottingham  
NG1 2JX

### Solicitors:

**Browne Jacobson LLP**  
Mowbray House  
Castle Meadow Road  
Nottingham NG2 1BJ

### Investment Managers:

**Smith & Williamson**  
25 Moorgate  
London  
EC2R 6AY

### Auditors:

**Cooper Parry Group Limited,**  
One Central Boulevard,  
Blythe Valley Business Park,  
Solihull, Birmingham B90 8BG

### CCLA

Senator House  
85 Queen Victoria Street  
London EC4V 4ET





📞 0115 962 7905

✉️ [charity@nuh.nhs.uk](mailto:charity@nuh.nhs.uk)

🌐 [www.nottinghamhospitalscharity.org.uk](http://www.nottinghamhospitalscharity.org.uk)

📘 @NottinghamHospitalsCharity

🐦 @NUHCharity

📷 @NUH\_Charity

