

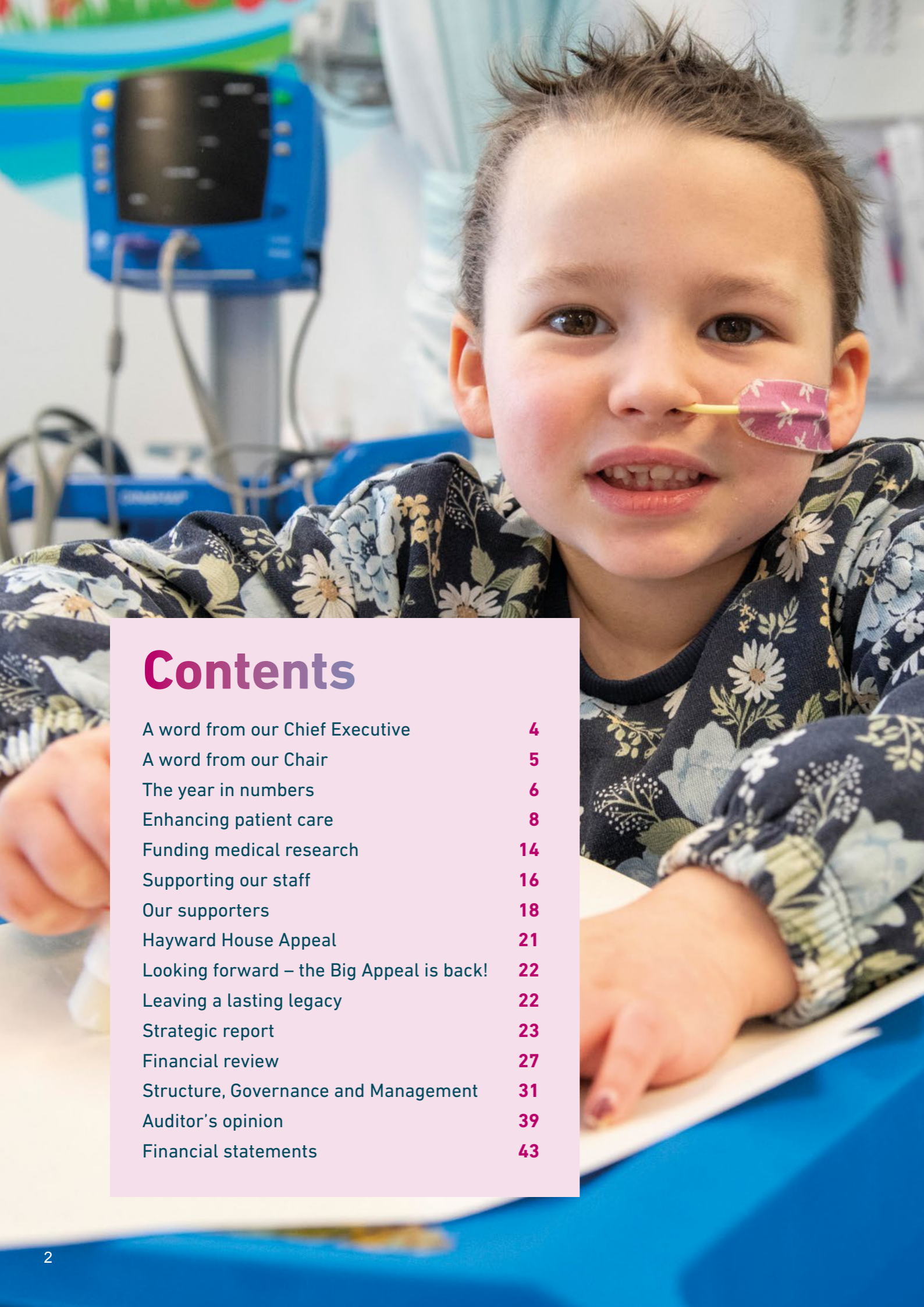


Nottingham
Hospitals
Charity

2022 2023 Annual Report

How your support makes a difference





Welcome to **Nottingham Hospitals Charity's Annual Report 2022/23**

Nottingham Hospitals Charity is here to enhance hospital care for patients from across the city, county, and the East Midlands.

Thanks to our supporters like you, we gave **over £3.2 million** in 2022/23 to help provide specialist equipment, improve facilities, fund medical research and support staff wellbeing across Nottingham's NHS hospitals.

Read on to find out about some of the impactful projects our supporters have helped to fund over the course of the year.

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A word from our

Chief Executive, Barbara Cathcart



We are grateful to be able to introduce our Annual Report for 2022/23, where you can read about some of the important projects Nottingham Hospitals Charity has supported over the past year, thanks to the generosity of our fundraisers and donors.

Everything we do at Nottingham Hospitals Charity is done with our patients, their loved ones, and the staff at Nottingham's NHS hospitals at the very forefront of our minds.

Our dedicated fundraising, communications and finance teams work hard to raise funds, process them, and approve grants to projects across all areas of Nottingham's hospitals.

We know that times have been hard this year, with the cost of living crisis affecting people across this nation and beyond, which makes us even more grateful than ever to our fundraisers and donors for continuing to support us during these difficult times. We know that many of you may not be able to give as much as you normally would, and especially appreciate all that is donated to help patients at our hospitals.

Our finance team and Board of Trustees have worked hard to ensure value for money with every pound spent, to help make the most powerful impact on our patients and their families.

Looking to the future, we are pleased to be relaunching our Big Appeal for Nottingham Children's Hospital in autumn 2023 – you can read more about this on page 22.

Thank you once again to all those who continue to support us.

A word from our

Chair, Carole Ayre



This has been a tough year for many, with the cost of living crisis causing individuals and organisations across the UK and the world to reduce costs wherever possible.

Charities like ours have seen the effects, with our investments affected by the current climate, as well as donors understandably able to give less.

Despite the hard work and commitment of our fundraising team, our income has been down across all areas – though we are heartened by the fact that although our donors aren't able to give as much as usual in each donation, the number of gifts has actually increased. This is true testament to the incredible work being done by our NHS hospitals, where lives continue to be saved every day, and grateful patients and their families are still eager to give despite their own financial worries.

As a result of the economic climate, the Trustees and I took extra care in assessing the impact of inflation on the grants we approved – ensuring expenditure remained in keeping with the Charity's reserves and the donations we received over the year.

We also took the decision to continue to invest in our fundraising and marketing activities, to keep the Charity's unique position as the NHS charity for Nottingham's hospitals strong, ready and poised for future growth in the economy.

I would like to take this opportunity to thank all our supporters and those who leave gifts in their Wills, who have continued to support Nottingham Hospitals Charity throughout these difficult times. Your gifts have helped us make a real and tangible difference to patient care here in Nottingham.

Thank you also to the dedicated staff at Nottingham University Hospitals NHS Trust for being our valued partners, helping with important decision-making on charitable expenditure, and supporting us through staff fundraising.

The year in numbers

Total voluntary income

£2.1 million

Total granted

£3.2 million

Number of grants given

476



Largest grant

£226,589

for the complementary therapy service
at Hayward House



Smallest patient care grant

£40.80

for educational equipment for
young people with diabetes



Number of legacy gifts

45



Number of donors
and fundraisers

2,410

Enhancing patient care

Spending time in hospital can be a daunting and worrying prospect. We're here to help patients at Nottingham's NHS hospitals feel more comfortable during their time here, by providing more welcoming surroundings, and funding special projects to aid their diagnosis and treatment.



MRI play specialists

We gave £55,000 for a project which is helping young patients undergo MRI scans without the need for sedation.

The new play specialist MRI pathway was created at Nottingham Children's Hospital, with the aim of using fun and play to reduce the number of young patients undergoing general anaesthetic for non-invasive MRI scans.

The scheme has made a big difference for patients like eight-year-old Francesca Pykett and her family, after it helped her undergo her first ever scan without anaesthetic – something she was previously unable to bear due to months of hospital treatment leaving her anxious and scared of tests and medical procedures.

Play specialist Jamie-Lee Phillipson worked with Francesca to help alleviate her fears through role play and by spending time explaining everything to her, resulting in a less distressing experience overall for Francesca and her parents, as well as reducing the time taken for her procedure, which enabled more patients to be seen per day.

Francesca's dad, Alex Pykett, said: *"Jamie-Lee took Francesca down to the MRI suite, explained everything and showed her how it all worked. Doctors understandably just don't have the time to do this for every child, so having the play specialist team there to help has made a huge difference. Jamie-Lee has been an absolute godsend for us."*

The play specialist MRI pathway programme was delivered through the WAVE team, which works with various departments around the Nottingham University Hospitals NHS Trust for 17 weeks at a time, to recommend and deliver quality improvement projects.

Since the start of the project, the play specialist team has supported 757 patients over the age of five years old who are undergoing MRI scans – which in turn has reduced the waiting time for a scan by 19 weeks. This is hugely significant in our overstretched NHS environment and is having a direct impact on the patient experience.





Children's Emergency Department artwork

The new Children's Emergency Department (ED) has been made more welcoming and calming for young patients thanks to the installation of colourful artwork.

Nottingham Hospitals Charity granted £7,000 to fund the eye-catching art on the department's walls to help children and young people feel more at ease when attending the hospital. New colour coded areas also help people to identify the location of the department and the different areas within it, helping to reduce stress for families navigating their way around.

Catherine Livingston, Clinical Lead in Children's ED, said: *"Some of the children and young people feel very frightened when they arrive and this artwork will really help to distract them from these anxious moments. Thanks to the Charity's funding, we've now got a calm and friendly environment for the child and young people who need to access our services, as well aid privacy and dignity on glass doored cubicles."*



Arts activities

Our arts programme at NUH funds a variety of arts activities for both patients and staff across Nottingham's hospitals. Generous donations help us provide colourful artwork and murals on hospital walls to create a calmer environment; musicians to work with patients on our older people's wards to provide comfort and distraction; and art activities for NUH staff, to improve staff emotional wellbeing.



Aids for amputees

We granted £2,300 to provide special equipment for patients with upper limb loss, to help them regain their independence with everyday tasks at home. The new aids will help patients like Jayne with things that many of us may take for granted, such as preparing and cooking food, and getting dressed, and will help people who have lost an arm, hand or fingers.



Clare's Bears

Thanks to generous donations in memory of Clare Doran, who was treated at Nottingham hospitals before she sadly passed away from bowel cancer in September 2021, we have funded special teddy bears for bereaved families. The teddies – named Clare's Bears in honour of Clare – are given to terminally ill patients at the end of their lives, and to their relatives, as a keepsake and a comforting reminder of their loved ones after they have passed away. Thank you to all Clare's family members and friends who raised money and donated to make this possible.



BAME wigs project

We helped to fund tailor-made wigs for Black, Asian and Minority Ethnic (BAME) patients who have suffered hair loss due to cancer treatment or other conditions. These new wigs are made with a variety of hair colours, textures and styles to better imitate patients' own hair, and help restore their self-confidence after suffering from hair loss.

Members of the BAME council at Nottingham University Hospitals NHS Trust worked with closely with Alexie Hilton, who owns Elite Nine hair salon in Nottingham city centre, to provide wigs that give a natural feel and closely match patients' own hair. The project initially started out supporting cancer patients but has since

expanded to support both patients and staff who may be experiencing hair loss due to other conditions, and can help them feel like themselves again. This project would not have been possible without generous donations from a range of supporters who wanted to give something back to Nottingham's hospitals.



Robin Centre

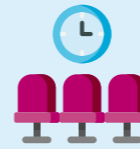
Our Robin Centre, which has now been open for over a year, provides a safe and comforting space, away from the clinical environment, for hospital staff to meet with bereaved families who have lost a pregnancy, baby or child.

The centre is funded entirely through donations, and is a homely and non-clinical space where bereaved parents and families are able to meet with clinicians, bereavement support staff, chaplaincy teams and trained counsellors.



Breast Institute medical equipment

We gave a total of £183,546 for three pieces of medical equipment for the Nottingham Breast Institute, to aid the diagnosis and treatment of breast cancer patients. This included equipment to enhance the mammography capabilities at the Breast Institute, as well as microscopes to help pathologists examine samples and aid diagnosis.



Breast Institute breast screening waiting room

Generous donations have helped to fund the refurbishment of a breast screening waiting room at the Nottingham Breast Institute.

Patients are now able to wait in a more calming and less clinical space, at what can be an incredibly worrying time. Donations to Nottingham Hospitals Charity, including fundraising from the local Black and Green Ball, have helped to fund new artwork, lighting, furniture and décor, as well as facilities such as water and coffee machines, and privacy screens.





Funding medical research

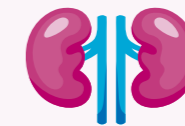
Nottingham Hospitals Charity gives tens of thousands of pounds every year to medical research taking place at Nottingham's NHS hospitals. We fund local research into the diagnosis and treatment of a huge range of conditions – research which is carried out locally by the same clinicians treating patients here at Nottingham's hospitals.



Haemophilia study

We supported a study into the treatment of severe haemophilia – a bleeding disorder where the blood does not clot properly.

We gave **£3,240** towards the study, which aims to explore the impact on haemophilia patients of switching from more conventional treatments to a new treatment called Emicizumab. The drug aims to reduce treatment for patients with severe haemophilia from daily to bi-weekly.



Renal research

We gave £16,146 towards an ongoing study into kidney disease during pregnancy. The research is investigating the impact of pregnancy on women with a genetic condition called Alport syndrome, which causes kidney disease and other symptoms.

Anecdotal evidence suggests women with Alport syndrome have a greater increase in protein leak during pregnancy than women with other kidney conditions, which can lead to swelling, discomfort, risk of blood clots and decreased foetal growth. This study aims to further investigate this link.

Supporting our staff

We're here for over 18,000 members of staff across Nottingham's NHS hospitals, helping to provide wellbeing programmes and development projects to support them in providing the very best care for their patients.



Boosting staff morale

We know that our staff at Nottingham's NHS hospitals work extremely hard every single day of the year, and often go above and beyond for patients and their families. That's why we decided to launch our staff morale programme, to give workers from areas across the whole of our hospitals a little boost in recognition for everything they do.

Throughout the year we provided cakes and thank you cards to a variety of teams, from nurses across the hospitals on International Nurses Day in May, to administrative staff on Administrative Professionals Day in April, and pharmacists on National Pharmacist Day in January.

We are so grateful to all the staff at Nottingham's NHS hospitals for all they do, and grateful to our wonderful supporters for enabling us to provide these special treats for staff.



Charity Scholars

As well as state-of-the-art equipment and facilities to improve patient care, we also fund development projects for our incredible staff working at Nottingham's NHS hospitals.

As part of our Charity Scholars scheme, we funded university scholarships for a cohort of 26 new nursing and midwifery students, to further develop their leadership and innovation skills through a degree place at Nottingham Trent University, which they would not otherwise have had access to.

Nottingham Hospitals Charity gave **£75,000** to help fund these specialist degree placements. The Charity Scholars are all existing nursing and midwifery staff at Nottingham's hospitals and also act as ambassadors for the Charity, actively supporting our vision to improve care for patients and their families. Their degrees, which have now been completed, enabled them to study innovation and leadership in clinical practice, undertake a work-based improvement project to further develop excellent care for patients across Nottingham's hospitals, and implement new ideas within their clinical areas.



Psychological support

Thanks to a grant of £363,000 from NHS Charities Together, we provided a programme of support for the psychological wellbeing of staff at Nottingham's NHS hospitals, whose mental and emotional health may have been affected by their work during the Covid-19 pandemic and beyond.

The grant has funded new positions, including two clinical psychologists and a mental health trainer, who are delivering post-trauma initiatives for all staff, particularly in areas such as the Emergency Department and critical care, where traumatic incidents are high.

Our supporters

None of the important and impactful projects we fund across Nottingham's hospitals would be possible without the generous support of our fundraisers and donors.

We'd like to take this opportunity to thank all the individuals, families, local businesses, community groups and other organisations who have supported Nottingham Hospitals Charity throughout the year. We've highlighted a few below, but are grateful for every single person who has supported our hospitals this year.



Black and Green Ball

Deborah Sawyer and Lucy Spencer raise money for the Nottingham Breast Institute through their fantastic event each year, in memory of their friend Samantha Black who sadly passed away after being treated for breast cancer. The 2022 Black and Green Ball raised a fantastic **£17,502**, which helped fund the refurbishment of the breast screening waiting room (see page 13 for the full details).



Adam Doran, family and friends

Adam Doran and his family and friends have raised more than **£50,000** for the Hayward House Appeal, as well as other areas of Nottingham's hospitals, to thank staff for the care Adam's wife Clare received before she sadly passed away in September 2021. Adam and his team of fundraisers have held a host of events, including a celebration of Clare's life, a raffle and treks up Mount Snowdon and Kinder Scout, in order to raise money for Hayward House, the stoma service and the wards where Clare was treated.



Mowgli

Mowgli restaurant in Nottingham have raised more than **£50,000** for Nottingham Children's Hospital over the past four years, by adding a discretionary £1 donation to every meal. The team are now supporting the Hayward House Appeal.



Martha's March

Amanda Hallam and her family and friends raised over **£20,000** through Martha's March – a very special sponsored walk in memory of Amanda's daughter Martha, who sadly passed away soon after birth. The money raised will go towards a tranquil garden room in the Neonatal Unit where Martha was treated.



Team NUH

Staff from across Nottingham's hospitals not only work hard to care for their patients every day, but many also go above and beyond by fundraising for their areas of the hospital too. Team NUH staff raised over **£56,000** during 2022/23 for a whole host of areas across our hospitals.



Our supporters



Nuthall Christmas lights

The Nuthall Christmas Lights, organised each year by the incredible Swift family from Nuthall, raised **£8,520** for the Hayward House Appeal in 2022 – bringing their fundraising total for Hayward House to more than **£83,000** since 2014.



Nottinghamshire Scouts and Guides

Members of Nottinghamshire Scouts and Guides raised over **£1,400** through their Gang Show at the Theatre Royal in Nottingham. They put on a brilliant show, and raised a fantastic amount of money for Nottingham Children's Hospital.



Sallyann Petts

Sallyann Petts hosts an annual Strawberry Tea and Ladies Pamper Afternoon for our Breast Cancer Research Fund. Her 2022 event raised a fantastic **£3,106**.



Mitchells of Mansfield

The team at Mitchells of Mansfield raised over **£5,000** for the Hayward House Appeal through a variety of events, including a static cycle ride, and two dragon boat races, throughout 2022.



QMC Abseilers

We'd like to say a big 'thank you' and 'well done' to all 93 supporters who took on the 100-foot Big QMC Abseil in March 2023, raising a total of more than **£36,000** for Nottingham's NHS hospitals.



Source BioScience

The team from Source BioScience not only sponsored our Big QMC Abseil in March 2023, but also took part themselves and raised over **£2,000**.

Hayward House Appeal

Our Hayward House Appeal launched in March 2022, aiming to raise £1.5 million over three years to enhance facilities for patients and families at Hayward House palliative care centre.

In its first year, the appeal is already ahead of target, and has raised more than **£570,000!** This will help fund enhancements to the Hayward House reception and its garden, as well as ongoing activities and services such as complementary therapy, art sessions, counselling and bereavement support.

To find out more about the Hayward House Appeal, please visit www.nottinghamhospitalscharity.org.uk/haywardhouse



Looking forward –

The Big Appeal is back!

Our Big Appeal for Nottingham Children's Hospital will return in autumn 2023!

The Big Appeal was first launched in November 2016, and raised money for a variety of projects – including £500,000 for improvement to parents and family accommodation, and £1.6 million for an intra-operative MRI scanner to be used during children's brain tumour surgery. After a three-year hiatus during the pandemic, the appeal is now set to return, with the aim of helping even more young patients and their families at Nottingham Children's Hospital.

To read the latest on the Big Appeal, please visit www.nottinghamhospitalscharity.org.uk/big-appeal

Leaving a lasting legacy

Around a third of the £4million raised for Nottingham Hospitals Charity each year comes from gifts left in our supporters' Wills.

During 2022/23 we received 47 gifts in Wills, totalling almost £800,000, which helped us support areas such as Hayward House palliative care centre, Ropewalk House hearing centre, cardiac surgery, and lymphoma research.

And we've made it easier than ever to leave a gift to your chosen area of Nottingham's NHS hospitals by partnering with free Will-writing service Bequeathed. Writing your Will helps ensure your loved ones are protected in years to come, and can also help care for future generations of patients at Nottingham's hospitals. Leaving just 1% of your estate to the area of the hospital that means the most to you can have a lasting impact on patient care.

To find out more about writing your Will for free, and leaving a gift to Nottingham's NHS hospitals, visit www.nottinghamhospitalscharity.org.uk/will or call us on 0115 962 7905.

Strategic report



Charity update: Achievements and performance

Nottingham Hospitals Charity is one of the top-performing NHS charities in England outside London and is widely recognised for its generation of voluntary income, and strong governance. Much investment is granted for staff recruitment and retention through investing in development and wellbeing programmes.

There is an unwavering drive for excellence which runs through the whole organisation, from the Board of Trustees to our junior colleagues. Having been established for 17 years, the Charity's ambition is to capitalise on its successes and build on these to provide more support, through increased appeals and grant-making, to benefit the patients of Nottinghamshire.

Our charitable objectives and activities

The Charity's objects are to further such charitable purposes relating to:

- Funding local research and innovation
- Investing in whole-hospital staff development projects
- Purchasing the newest technology
- Creating a caring environment for all who use Nottingham's hospitals

We will facilitate these objects through:

- Inspiring fundraising appeals
- Carefully considered grant-making programmes
- Working with our hospitals and the communities we serve

Review of 2022/2023 objectives

1. Achieve voluntary income of £3.5 million in 2022/23 through various fundraising, communications, marketing and profile-building activities. This was not achieved, which is assumed to have been due to the unanticipated cost of living crisis and a downturn in legacies.
2. Collaborate with local NHS, community and charity partners to deliver care in the community to reduce the burden on NUH, using funds received from the NHS Charities Together Covid appeal. This was achieved, with projects for this purpose taking place through collaboration with partners across Nottinghamshire benefitting many communities and hundreds of individuals through health based community initiatives.
3. Allow for flexibility in grant-making to follow the changes required of NHS services post-Covid, including consideration of the Integrated Care Partnership in our area. This was achieved with a variety of projects being reviewed with the ICP to reduce hospital admissions, length of stay and early discharge. Two projects have been selected for further development.
4. Finances allowing, encourage innovative applications from general funds on an annual basis. This was achieved with several projects from the General Funds underway, spanning most Divisions and specialties covering all areas of charitable granting, including research; equipment; service developments; and specialist posts.
5. Continue to invest in the Charity team within their areas of expertise. This was achieved through investment within the Charity team, including mechanisms to encourage staff retention, including development opportunities and internal promotions.

Plans for future periods: 2023/24 (Continuation of 3 year Strategy):

1. Raise voluntary income of £2,659,000 through various fundraising, communications, marketing and profile-building activities.
2. Develop a grateful patient programme for active appeals.
3. Develop expenditure plans for Divisional research funds.
4. Develop a Volunteer work force to support the Hub at QMC; attend events and support the fundraising team generally.
5. Increase promotion of legacies through active campaigns and action plans.
6. Launch a Lottery fund-raising scheme.
7. Develop a cohesive, high-performing team with measurable KPIs.
8. Develop appeal plans for Maternity and Neonatal Redesign and Cancer. (Trust dependent)

Principal objectives and aims

Our Vision

Our vision is for an outstanding NHS for the people of Nottinghamshire.

Our Mission

Our mission is to enhance patient care and help families and carers in the East Midlands by transforming hospital services through innovation, funding local research, investing in whole-hospital development projects, purchasing the newest technology, and creating a caring environment for all who use Nottingham's hospitals.



Financial review



The accounts and annual report are prepared to comply with both the Companies Act 2006 and the Charities Act 2011. Overall, the assets of the Charity at 31 March 2023 were £15.543 million, compared to £18.089 million in 2021/22 – a decrease of £2.546 million.

For overall context, charitable expenditure has been lower than income for the last four years (excluding gains or losses on investments) which, combined with sound financial management, has given the ability to maintain and continue a stable granting programme for the patients and staff at NUH.

Total Income:

£2.407 million

(2021/22: £4.446 million)

Donation income was £1.156 million, which was considerably lower than the previous year overall (2021/22: £2.411 million). This reduction was mainly due to fewer high value grants and donations. In the previous year large grants were received from NHS Charities Together totalling £477,000, and we were the grateful recipient of the residual funds upon closure of two charities – the People’s Hall and Institute (£169,000) and the Amanda Lee Charitable Trust (£260,000).

Expenditure:

£4.000 million

(2021/22: £4.229 million)

Legacy income was also lower than average at £793,000 (2021/22: £1.521 million) but still accounted for 33% of income. This affected the overall voluntary income received.

Investment income also decreased to £282,000 (2021/22: £384,000) due to a reduction in investment valuations and lower distributions generally.

Charitable Expenditure

Total expenditure for 2022/23 was £4.000 million, a reduction of £0.229 million (2021/22: £4.229 million).

The main reason for this decrease was due to several large projects funded in the previous year for staff and research, including an NHSCF funded staff wellbeing programme (£363,000).

In 2022/23 the Charity gave 476 grants in total, areas as detailed below:

Expenditure	2022/23 £000	2021/22 £000
Patient Welfare and Amenities	2,192	1,896
Staff Welfare and Development	216	459
Research	228	509
Building and Refurbishment	94	146
Total grant expenditure	2,730	3,010
Fundraising costs (including investment management fees)	766	797
Support costs and governance	504	422
Total expenditure	4,000	4,229

Grant-making policy

The Charity fulfils its objects by awarding grants to Nottingham University Hospitals NHS Trust for the benefit of patients, staff and visitors.

Grants are awarded to develop new services and innovative ways of improving patient care, including capital projects, innovation and technology, local research and staff development projects. The Charity awards grants from both restricted and unrestricted funds. Many of the funds are earmarked for particular wards or specialities. Expenditure up to £2,500 is overseen by Fund Advisors, who are usually clinicians, under delegated powers. Expenditure above this level is approved by Charity executive officers and Trustees.

Investment policy

Funds that are not required for immediate expenditure are invested in a balanced portfolio. Recognising the need for growth and the demands on the Charity’s charitable income, the Trustees recognise that its investments must be protected from market volatility and subsequent risk to its assets.

For this purpose, the Charity has an Investment Policy, the objectives of which are:

- To enhance the real value of capital over time whilst generating a reasonable level of income.
- To generate income to meet the charitable requests made to us, and Charity support costs.

The Trustees recognise the need to be protected against market conditions and, within this volatile market, the Policy states:

- Hold expenditure for shorter-term grants in cash deposits. The Charity will draw down cash from investments in line with planned expenditure for shorter term projects or priority needs.
- Appeal funds are held in fixed-term treasury accounts.
- A percentage of the value of the investment portfolio is held in reserve.
- Advice from the Charity’s investment advisors is received regularly with attendance at Trustee meetings at least twice annually.

Ethical Investment and Sustainability

The primary objective is to ensure the long-term financial sustainability of the Charity. However, the Trustees also wish the portfolio to recognise the Charity's wider responsibilities to society and as such, environmental, social and governance ("ESG") factors are considered when allocating capital. Investment Managers are expected to:

- embed ESG considerations into their investment decision making process;
- exclude holdings which are seen to be in conflict with the Charity's purpose and broader view on ESG issues; and
- consider the values and reputation of the Charity when making investment decisions.

In addition to these guidelines, direct investments in tobacco manufacturers are not permitted.

At 31 March 2023 the total value of our investments was £16.699 million which represented an increase of £2.959 million in the year (2021/22: £13.740 million). This comprised of additional investments of £4.000 million, and losses of £1.040 million (after fees).

Investment income was £282,000, which represented a decrease of £102,000 compared to the previous year (2021/22: £384,000).

Reserves Policy

The Charity Trustees wish to provide long-term support to the Nottingham University Hospitals Trust.

The Policy states:

The Charity Trustees recognise their obligation to ensure that funds received should be spent effectively and promptly in accordance with the Charity objects. However it is considered prudent that a workable level of reserves be maintained to protect the continuity of the charity's work in the event of a shortfall in income and minimise risk to projects.

The minimum reserves level is set at £1.3 million and is sufficient to fund one year's Charity operating costs. It is based on:

- Costs of governance
- Cost of fundraising activity to generate funds to ensure the stability of grant funding to Nottingham University Hospitals Trust.

This will allow the Charity to respond to any adverse change in circumstances, and develop plans without the need for an urgent response.

The Charity receives both restricted and unrestricted income from donations, legacies, fundraising events and grants. Whilst the restricted income is greatly valued in supporting specific projects at the hospitals, unrestricted income remains crucially important. We have the philosophy that clinicians know what is best for their patients and unrestricted income enables us to support such enhancements which have the greatest impact on patient care.

Funds include:

- **Restricted Funds:** £1.200 million (2021/22: £1.455 million). These are funds that are subject to legal restriction and do not form part of Reserves.
- **Designated funds:** £12.906 million (2021/22: £14.844 million). These are funds where the income has been given for a specific ward/department/research at NUH Trust and are earmarked for specific future spending; these funds are excluded from Reserves.
- **Endowment Funds:** £47,000 (2021/22: £50,000). These are funds where the capital is held in perpetuity and invested to generate income; only the income can be spent for a specific purpose. (Nottingham Children's Samaritan Fund is the Charity's only endowment fund). These funds are excluded from Reserves.

The value of Charity reserves at 31 March 2023 was £1.390 million (2021/22: £1.740 million).

The level of reserves is monitored at quarterly Trustee meetings throughout the year, and reviewed annually.

Structure, Governance and Management



On 1 February 2016 Nottingham University Hospitals Charity reconstituted as an independent charity (No 1165397) regulated by the Charity Commission (originally formed on 7 November 2006). The Charity is incorporated as a company limited by guarantee (No 09978675) and donations, legacies and fundraising income received by us are strictly separated from NHS finances.

Our objects set out in the Articles of Association are to apply income for any charitable purpose or purposes relating to the purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the National Health Service.

Our Trustees

Trustees, who are also directors for the purposes of company law, have full responsibility for the Charity's governance and are accountable to the Charity Commission.

Each Trustee has an independent expertise that ensures effective coverage in a broad range of expertise: law, accounting, economics, medical, business management and leadership.

Under the Articles of Association new Trustees are elected by the Trustees for a term of up to four years. An outgoing Trustee may be re-appointed, but no individual Trustee may serve more than 10 years in total unless the Trustees consider there to be exceptional circumstances. Nottingham University Hospitals Trust has the right to appoint one Trustee to the Charity.

New Trustees receive appropriate induction on their responsibilities and are issued with detailed induction information. Trustees receive an annual appraisal from the nominated Chairman of the Trustees. Trustees are recruited through an open process that is publicly advertised and through a specialist recruitment agency.

Trustees during the year 2022/23 were:



Carole Ayre, Chair

(In position 1 March 2017 – present)

Carole is a retired partner at law firm Browne Jacobson and led the development of their NHS Clinical Negligence team. Her focus has been on promoting the development of health law practice at the firm with a wide range of experience within the NHS sector.



Laurence Coppel

(In position 1 February 2016 – present)

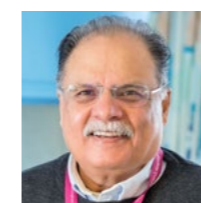
An Economist and Chartered Accountant, past Non-Executive Director of Queen's Medical Centre (1993 to 1999) and Chairman of Nottingham Building Society until 2004.



Roger Whittle

(In position 1 April 2016 – present)

Nottingham-born Roger is the founder and CEO of Nottingham IT solutions company Jigsaw24, employing over 300 people across the UK, with annual sales of over £150 million. Roger established Jigsaw24 in 1992 and has been a Trustee of the charity since 2016. Roger's 10 year old daughter Rose Whittle received excellent care from 2011 to 2013 at Nottingham Children's Hospital in her ultimately unsuccessful fight against cancer.



Harish Vyas

(In position 1 April 2017 – present)

Harish's medical career spans four decades and includes working at Great Ormond Street. At Nottingham he brought together children's units from the former City and QMC hospitals to form Nottingham Children's Hospital, and led the Paediatric Intensive Care Unit. Recently retired, Harish also brings a strong research background with him.



Mark King

(In position 1 November 2018 – present)

Mark spent 27 years in the Aerospace industry with Rolls-Royce plc in the UK, ultimately becoming President of Aerospace – a division with £8.5 billion of sales, 27,000 employees and global operations. Since leaving Rolls-Royce in 2013 Mark has worked with a number of smaller Venture Capital backed companies providing non-executive and 'semi-executive' support. Mark is currently Chairman of three companies – DEA Aviation Ltd, a provider of aerial survey and surveillance services; Bowman Power Group, a high speed electrical machines manufacturer and Alloyed Ltd, a specialist in digital alloy design and additive manufacturing.



Roger Summerton

(In position 1 February 2020 – present)

Roger joined the Charity in February 2020. He is a chartered accountant and spent 45 years in the accounting profession, 20 of which were as a partner at KPMG. In more recent years Roger has been a director of a local financial advisory business and the director of a family office.



Keith Girling

(In position 24 May 2021 – present)

Keith is a consultant in critical care medicine and also Medical Director at NUH. Having worked at NUH for over 30 years, he is well-placed to support the Charity in making an impact, while being able to liaise closely with clinical teams about how the Charity can help.



Sanjeev Sharma

(In position 1 April 2022 – present)

Sanjeev joined our Board of Trustees after previously supporting the Charity and raising more than £42,000 through a Mount Snowdon trek, to thank hospital staff for saving his life after he was seriously ill with Covid-19. Sanjeev is a successful and well-respected barrister, based in Nottingham but practising across the country.



Vicky Norrish

(In position 1 September 2022 – present)

Vicky is the Chief Financial Officer at Blue Light Card, which is based in the East Midlands and offers retail discounts for those working in the NHS, emergency services, social care sector and armed forces.



Ilana Freestone

(In position 1 September 2022 – present)

Ilana is CEO of local charitable trust Active Partners Trust, which aims to empower everyone in the community to be active. She helped establish the Trust in 2017, setting up all aspects of governance and recruiting a new Board and team.

Public Benefit

The Trustees confirm that they have complied with the Charity Commission's general guidance on public benefit. The projects funded by the Charity support benefits to patients, staff and visitors using healthcare facilities of Nottingham University Hospitals NHS Trust in line with donors' wishes and the Charity's mission and objectives.



Barbara Cathcart

Chief Executive

Barbara helped to establish Nottingham Hospitals Charity in 2006 from the merger of the two predecessor charities covering City Hospital and Queen's Medical Centre. Under Barbara's leadership, almost £60 million has been raised for Nottingham's hospitals, covering local research, patient facilities and enhancements, NHS staff development and innovation and redevelopment projects. Barbara has a prior track record in supporting Canadian medical projects, including negotiating the largest contract for neonatal care at Women's College Hospital in Toronto and establishing the first Chairs in Breast Cancer Research and Paediatric Neurology at the University of Toronto.



Julie Brailsford

Director of Finance/Deputy CEO

Julie is a qualified accountant and has dedicated most of her career to Financial Management and Financial Services in the NHS. Julie has worked at the Charity since 2008 and is responsible for the overall management of the Charity's finance and governance arrangements, ensuring that income and expenditure is properly accounted for and donations are used where they are intended and needed within Nottingham University Hospitals NHS Trust.



Nigel Gregory

Director of Development/Deputy CEO

Nigel joined the Charity as Director of Development in February 2016, from his previous appointment at Loughborough University where he worked as Deputy Director of Development and Alumni Relations. Nigel has more than 17 years' experience in fundraising and has worked in the UK and USA where he spent several years working with Outward Bound West and the American Alpine Club, helping them to develop their fundraising and communications programmes.

Remuneration Statement

The Charity's remuneration policy is reviewed by its Trustees annually. It is to offer non-discriminatory, fair, reasonable and competitive pay to attract and retain appropriately qualified, experienced and professional staff to lead, manage and deliver the Charity's objectives. In setting this policy, the Trustees consider pay policies and practices in comparable charitable organisations, regionally and nationally.

In 2022/23, the Charity employed 19 full-time equivalent staff. Three employees received total remuneration greater than £60,000. The multiple between the highest pay and the median pay was no more than 3.5 times.

Managing Risks

The Trustees are legally required to minimise significant risks to the Charity. The key risks to the Charity in 2022/23 were:

Cyber risk: Cyber insurance has been purchased and staff receive annual cyber security training.

Inflation: The Charity's running costs are closely monitored with authorisation processes in place to review spending.

Volatile investments: Regular investment reviews are conducted by Trustees following this changing financial environment through the year.

The risk register is reviewed quarterly at Trustee meetings.

Fundraising

We are compliant with the most recent changes in fundraising regulations and data protection legislation. We are registered with both the Information Commissioner's Office and the Fundraising Regulator and have adopted the Fundraising Promise.

All activities are monitored closely by the senior management team, and the Trustees review the potential risks of the Charity at each meeting, with established systems to ensure appropriate controls are in place.

Working practices and procedures are carried out in line with the Charity Commission, Institute of Fundraising, Information Commissioner's Office and the Fundraising Regulator's guidance. The Charity uses the services of external auditors to review the compliance with these regulatory bodies

Statement of Trustees' responsibilities

The Charity Trustees (who are also directors of Nottingham University Hospitals Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity under company law. The Trustees must not approve the financial statements unless they are satisfied that, they, to the best of their ability and knowledge, give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period.

In preparing these financial statements to the best of their ability, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as Trustees are aware:

- there is no relevant information being needed by the company's auditor in connection with preparing their audit report of which the auditor is unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, Accounting and Reporting for Charities (FRS102).

By Order of the Board of Trustees

Chairman:



Name: Carole Ayre
Date: 26 September 2023

Trustee:



Name: Roger Summerton
Date: 26 September 2023

Fundraising activities

Fundraising

Nottingham Hospitals Charity is active across the fundraising spectrum and offers existing and potential supporters a broad range of ways to support the Charity, including a variety of events, in-memory giving, regular giving, leaving a Gift in Wills, corporate and community engagement programmes, staff fundraising, and trusts and foundations.

The Charity does not rely on the services of any external professional fundraising partners. For patient mailings, we work with the NHS Trust's Caldicott Guardian and compliance team, in order to ensure compliance with Data Protection and governance.

The Charity's fundraising costs as a percentage of the income generated were 32% (16% in 2021/22). This is mainly due to the lower level of income in 2022/23. We have continued to invest in fundraising and marketing, to remain poised for future growth in the economy.

Complaints

We report our complaints to align with the Fundraising Regulator requirements. The number of complaints received for the 12 months to 31 March 2023 regarding fundraising was zero. This is one less than the previous year.

Vulnerable persons

The Charity has a Vulnerable Persons Policy in place to protect people in vulnerable circumstances.

Fundraising Promise

As a charity, we believe people need to feel that we are using our resources effectively. That is why we make these fundraising promises:

- We promise to provide information about our work and our finances so everyone can see how their money is being spent and the difference they are making to the patients and staff looking after them at Nottingham's hospitals.
- We promise to communicate with supporters in a way that suits them. If they tell us they would prefer less contact or do not want us to hear from us at all, we will respect their wishes.
- We promise never to sell an individual's data to any third party. We will not share their details with other charities.
- We promise to adhere to all industry guidelines and regulations. We promise to make it easy for individuals to tell us their contact preferences and we are here to talk about our work or answer any questions.
- We promise to treat all our supporters, and anyone who contacts us regarding fundraising or donating, with respect, and to uphold their right to privacy.

Volunteering

The Charity generously received the support from 60 volunteers during 2022/23. Volunteers helped at fundraising events, such as the Robin Hood Half Marathon, as well as helping out in our Charity Hub at the Queen's Medical Centre, stocktaking and serving customers. Volunteers from a number of local businesses and organisations also supported our annual Christmas tree recycling scheme, giving their time and their vehicles to collect and recycle trees from across Nottinghamshire.

We are extremely grateful to all our volunteers, who support the work of Nottingham Hospitals Charity.

Auditor's opinion



Independent Auditor's Report to the Members of Nottingham University Hospitals Charity

Opinion

We have audited the financial statements of Nottingham University Hospitals Charity (the 'charitable company') for the year ended 31 March 2023 which comprise of the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 37, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the Charitable Company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2022, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Charitable Company's control environment and how the Charitable Company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Glen Bott FCA

Senior Statutory Auditor
for and on behalf of:

Date: 26 September 2023

Cooper Parry Group Limited

Statutory Auditor, Sky View, Argosy Road,
East Midlands Airport, Derby DE74 2SA

Financial statements



Statement of Financial Activities for the year ended 31 March 2023

(Incorporating an Income and Expenditure Account)

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2022/23 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021/22 Total Funds £000
Income and endowments from:									
Donations and legacies	2	1,715	234	0	1,949	2,825	1,114	0	3,939
Charitable activities	3	0	0	0	0	1	0	0	0
Other trading activities	4	176	0	0	176	123	0	0	123
Investments	5	258	24	0	282	341	43	0	384
Total income and endowments		2,149	258	0	2,407	3,289	1,157	0	4,446
Expenditure on:									
Raising funds		662	17	0	679	637	13	0	650
Investment management costs		80	7	0	87	136	11	0	147
Sub total	6	742	24	0	766	773	24	0	797
Charitable activities:									
Patient welfare and facilities		2,250	347	0	2,597	1216	944	0	2,160
Staff welfare and development		250	6	0	256	145	379	0	524
Research		253	17	0	270	427	154	0	581
Building and refurbishment		111	0	0	111	92	75	0	167
Total charitable expenditure	8	2,864	370	0	3,234	1,880	1,552	0	3,432
Total expenditure		3,606	394	0	4,000	2,653	1,576	0	4,229
Net income/(expenditure) before gains/(losses) on investments		(1,457)	(136)	0	(1,593)	636	(419)	0	217
Gains/(losses) on investment assets	12	(876)	(74)	(3)	(953)	947	81	3	1,031
Net income/(expenditure)		(2,333)	(210)	(3)	(2,546)	1,583	(338)	3	1,248
Transfers between funds	15	45	(45)	0	0	93	93	0	0
Net movement in funds		(2,288)	(255)	(3)	(2,546)	1,676	(431)	3	1,248
Reconciliation of funds:									
Total funds brought forward 1 April	21	16,584	1,455	50	18,089	14,908	1,886	47	16,841
Total funds carried forward 31 March		14,296	1,200	47	15,543	16,584	1,455	50	18,089

Notes 1 to 23 form part of these financial statements.

Balance Sheet as at 31 March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2023 £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2022 £000
Fixed Assets									
Investments	12	15,372	1,280	47	16,699	12,503	1,187	50	13,740
Intangible Fixed Assets	14	27	0	0	27	40	0	0	40
Other Tangible Fixed Assets		2	0	0	2	4	0	0	4
Total Current Assets		15,401	1,280	47	16,728	12,547	1,187	50	13,784
Current Assets									
Debtors	16	48	142	0	190	241	269	0	510
Short term Investments	13	2,366	1,230	0	3,596	4,678	741	0	5,419
Cash at bank and in hand		1,171	365	0	1,536	3,050	484	0	3,534
Total Current Assets		3,585	1,737	0	5,322	7,969	1,494	0	9,463
Liabilities									
Creditors: Amounts falling due within one year	17	4,451	737	0	5,188	3,757	1,024	0	4,781
Total Current Liabilities		4,451	737	0	5,188	3,757	1,024	0	4,781
Net Current Assets/(Liabilities)		(866)	1,000	0	134	4,212	470	0	4,682
Total Assets less Current Liabilities		14,535	2,280	47	16,862	16,759	1,657	50	18,466
Creditors: Amounts falling due after more than one year	17	239	1,080	0	1,319	175	202	0	377
Total Net Assets		14,296	1,200	47	15,543	16,584	1,455	50	18,089
Funds of the Charity									
Endowment Funds	21			47	47			50	50
Restricted			1,200		1,200		1,455		1,455
Unrestricted		14,296			14,296	16,584			16,584
Total Current Assets		14,296	1,200	47	15,543	16,584	1,455	50	18,089

The accompanying notes are an integral part of the financial statements.
The financial statements on pages 44 to 59 were approved by the Board of Trustees on 26/09/2023 and signed on its behalf by:



Name: Carol Ayre
Date: 26 September 2023

Statement of Cash Flows for year ending 31 March 2023

	2022/23 Total Funds £000	2021/22 Total Funds £000
Net (expenditure)/income for the year (as per statement of financial activities)	(2,546)	1,248
Adjustments for:		
Depreciation charges	15	16
(Gains)/Losses on investments	953	(1,031)
Investment management charges paid through capital	87	155
Dividends and interest on investments	(282)	(384)
Decrease in debtors	320	(75)
Decrease in stock	0	22
Increase in creditors	1,349	1,130
Net cash provided by (used in) operating activities	(104)	1,081
Cash flows from investing activities		
Dividends and interest on investments (inc Short term investments)	282	384
Raising funds	7,877	1,237
Raising funds	(11,876)	(1,308)
Investment management costs	1,823	(6)
Net cash provided by investing activities	(1,894)	307
Charitable activities:		
Change in cash and cash equivalents in the year	23	(1,998)
Cash and cash equivalents brought forward	3,534	2,146
Cash and cash equivalents carried forward	1,536	3,534

Notes 1 to 23 form part of these financial statements.

Notes to the financial statements for the period ended 31 March 2023

1 Company information

Nottingham University Hospitals Charity (charity number 1165397) is incorporated in England and Wales as a company limited by guarantee not having a share capital. The address of its registered office is City Hospital, 2 Embley Road, North Road, Nottingham, NG5 1RE.

Nottingham University Hospitals Charity operates with the objective of raising money to further such charitable purposes as:

- Funding local research and innovation
- Investing in whole-hospital staff development projects
- Purchasing the newest technology
- Creating a caring environment for all who use Nottingham's hospitals

1.1 Accounting Policies

The following accounting policies have been applied consistently for all years in dealing with items that are considered material in relation to the financial statements of the charity.

1.2 Basis of preparation

The financial statements have been prepared on a going concern basis as a public benefit charity, under the historical cost convention, as modified for the revaluation of certain investments which are included at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP [FRS102]), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

1.3 Going Concern

The Charity's cash balances and unrestricted reserves position are sufficient to absorb short-term deficits if required.

The Trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern. With respect to the next reporting period, 2023/24, the most significant area of uncertainty that affects the carrying value of assets held by the charity is the performance of investment markets (see the 'investment policy' and 'managing risks' sections of the Annual Report for more information).

The financial forecasts prepared by the executive team show that the Charity will be able to operate with the resources available to it and for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

1.4 Income recognition

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors are met:

- i) entitlement – when control over the rights or other access to the economic benefit has passed to the Charity
- ii) probable – it is more likely than not that the economic benefit associated with the transaction or gift will flow to the Charity
- iii) measurement – the monetary value or amount of income can be measured reliably, and the costs incurred to complete the transaction can be measured reliably

a. Legacies

Receipt of a legacy is recognised when it is probable that it will be received. Receipt is normally probable when there has been grant of probate; the executors have established that there are sufficient funds in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the Charity or have been met.

b. Income from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Other investment income is recognised once notification has been received of the income due.

c. Income from trading activities

Includes income from fundraising events and trading activities to raise funds for the Charity. Income is exchanged for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

d. Gifts in kind

- i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent applications by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts are brought into account is either a reasonable estimate of their value to the Charity of the amount actually realised. The basis of the valuation is disclosed in the Annual Report.

There were no gifts in kind included in income and expenditure during 2022/23.

1.5 Expenditure recognition

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

The charity is not registered for VAT and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a. Costs of raising funds

The costs of raising funds are the costs associated with generating income for the funds held on trust. This will include the cost associated with fundraising and communications and investment management. A 10% charge is allocated to funds based on income received during the year.

b. Grants payable

All liabilities and constructive obligations are recognised in the Statement of Financial Activities in the year in which approval is given by Trustees, regardless of the due date for payment. Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the Charity i.e. "any charitable purpose or purposes relating to the general or any specific purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the NHS". These are included under Charitable Activities in the Statement of Financial Activities.

c. Charitable Activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objectives of the charity. These costs are direct costs together with an apportionment of governance and support costs as shown in note 8.

d. Governance and Support Costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory

audit and legal fees. Support costs are the administrative costs of awarding, monitoring and assessing grants, and the running costs of the charity. Both governance and support costs have been allocated to Charitable Activities in accordance with Charities SORP (FRS102) on the basis of value of grants issued. Note 7 shows the list of these costs over the different headings. Note 8 shows the governance and support costs allocated to the different Charitable Activities on the basis of value of grants awarded within each category. A 2% charge is allocated to funds on the basis of closing balance.

1.6 Structure of funds

a. Restricted Funds

Where there is a legal restriction imposed by donors on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Descriptions of these funds are provided in note 21. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.2.

b. Endowment Funds

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity has one endowment fund: The Nottingham Children's Samaritan Fund.

c. Unrestricted/Designated Funds

Unrestricted funds are available for use at the discretion of Trustees. In cases where the non-binding wishes of a donor are known or where the Trustees, at their discretion, have created a specific fund for a specific purpose, designated funds have been established. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.3.

1.7 Fixed Assets

a. Capitalisation

All assets falling into the following categories are capitalised:

- i) tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- ii) groups of assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- iii) computer software licences are capitalised as intangible assets where they are capable of being used for more than one year and have a cost, individually or as a group, equal to or greater than £5,000.

b. Valuation

- i) Tangible fixed assets are stated at cost less depreciation.
- ii) Intangible fixed assets held for operational use are valued at historical cost less depreciation.

c. Investments

Fixed and current asset investments consist of long-term and short-term investments that are recognised as:

- i) Quoted stocks and shares are included in the balance sheet at market value at the balance sheet date.
- ii) Cash investments are held at cost plus accrued interest.

1.8 Financial Instruments

The charity has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later). 20% of gains or losses in year are allocated to funds on the basis of closing balance.

1.10 Current Assets and Liabilities

- Assets and Liabilities are recognised at the amount receivable or payable including any related transaction costs.
- Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- Stocks are stated at the lower of cost and estimated selling price less costs to complete to sell.

1.11 Leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Lease costs are shown in note 22.

1.12 Pension Contributions

The Charity operates two pension schemes, a defined benefit scheme for employees TUPED from Nottingham University Hospitals NHS Trust on 1 April 2018 and a defined contribution scheme for employees employed directly by the Charity since 1 April 2013.

Details of the NHS Pension scheme can be found at www.nhsbsa.nhs.uk/pensions. The scheme is not designed to be operated in a way that would enable the charity to identify its share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

Members of the NHS Pension scheme contributed between 5% and 13.5% in 2022/23 while the employer contribution rate is 14.38% of pensionable pay.

The defined contribution scheme is the National Employment Savings Trust (NEST), a government workplace pension scheme with phased minimum employee and employer contributions based on qualifying earnings. The qualifying earnings band is reviewed by the government each year.

The cost of the employer pension contributions to the NHS Pension Scheme and NEST are charged, along with other governance and support costs (as analysed at notes 6 and 7) to the Statement of Financial Activities under the headings Charitable Activities and Governance and Support Costs. A breakdown of staff costs can be seen in Note 10.

1.13 Related Party Transactions and Trustees' Expenses and Remuneration

Patients of Nottingham University Hospitals NHS Trust (NUH Trust) are the main beneficiaries of the Charity. The Charity has made grants to NUH Trust and these are detailed in note 9.

None of the trustees or parties related to them, have received remuneration or received any other benefits from employment with the Charity. The trustees have purchased indemnity insurance at a cost of £6,481 for £5million of cover (2021/22: £6,000)).

During the year ended 31 March 2023, trustees have received no reimbursements for expenses or other related costs (2021/22: £0).

1.14 Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed.

2. Analysis of Income from Legacies and Donations

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2022/23 Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2021/22 Funds £000
Legacies	647	146	0	793	1,284	237	0	1,521
General Donations	1,068	88	0	1,156	1,534	877	0	2,411
Government Grant	0	0	0	0	7	0	0	7
Total	1,715	234	0	1,949	2,825	1,114	0	3,939

3. Income from Charitable Activities

This category includes income from charitable activities representing contractual payments from other organisations to fund the provision of services.

4. Income from Other Trading Activities

This category includes income from trading activities including income earned to raise funds for the charity from fundraising events under the management of the charity, sponsorship and the sale of goods.

Our general volunteers represent the charity as part of our community fundraising team at fundraising and local events. General volunteer time is not recognised in the accounts.

5. Analysis of gross income from investments (including short term investments)

	Held in UK £000	Held outside UK £000	2022/23 Total £000	Held in UK £000	Held outside UK £000	2021/22 Total £000
Gross income from investments	215	67	282	372	12	384
	215	67	282	372	12	384

6. Analysis of Expenditure on Raising Funds

	Total costs 2022/23 £000	Total costs 2021/22 £000
Fund Raising Salaries	516	490
Fund Raising Expenses	163	160
Investment Management Fees	87	147
Total	766	797

Costs of raising funds are incurred to generate all voluntary income for the Charity, including legacies and donations, as included in note 2.

7. Allocation of Governance and Support Costs

An explanation as to the allocation of support and governance costs to the following categories can be found in the notes to the accounts, reference 1.5(c).

	2022/23 Total £000	2021/22 Total £000
Governance Costs		
Salaries & associated costs	99	90
Audit	14	12
Legal	9	10
Other Governance Costs	25	23
	147	135
Finance and Support Costs		
Salaries & associated costs	227	187
Information Technology and licence costs	42	31
Other Support Costs	88	69
	357	287
Total Governance and Support	504	422

8. Analysis of Charitable Expenditure

	Grants £000	Activities Undertaken Directly £000	Support costs £000	Total 2022/23 £000	Grants £000	Activities Undertaken Directly £000	Support costs £000	Total 2021/22 £000
Patients welfare and facilities	2,192	0	405	2,597	1,879	17	264	2,160
Staff welfare and development	216	0	40	256	459	0	65	524
Research	228	0	42	270	509	0	72	581
Building and refurbishment	94	0	17	111	146	0	21	167
Total	2,730	0	504	3,234	2,993	17	422	3,432

Each restricted fund is charged a contribution towards support and governance costs as a proportion of total funds held, in recognition that these costs are incurred in respect of all funds. In 2022/23 this charge was £37,202 (2021/22: £62,023). Support costs in 2021/22 included the costs of administering granting programme as related to NHSCT grants received.

9. Analysis of Grants to Institutions

The charity has approved grants to institutions, as follows:

	2022/23 £000	2021/22 £000
Name of Institution		
Nottingham University Hospitals NHS Trust	2,581	2,723
University of Nottingham	149	270
Total	2,730	2,993

10. Analysis of staff costs

The charity has approved grants to institutions, as follows:

	2022/23 £000	2021/22 £000
Name of Institution		
Salaries and wages	712	651
National Insurance	75	66
Other pension costs	55	50
Total staff costs	842	767
The head count of staff in the year was:		
	21	21
Average Full Time Equivalent		
	19	18

10.1 Senior Employees

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Finance Director and Director of Development. The Trustees were not paid and did not receive any other benefits from employment with the Charity. The total employee benefits of key management of the charity including employer pension contributions were £297,589, (2021/22: £275,493).

	2022/23	2021/22
Senior Management bandings (benefits, excluding pension contributions) as follows:		
£60,000 - £69,999	1	0
£70,000 - £79,999	1	1
£80,000 - £89,999	0	0
£90,000 - £99,999	1	1

Employer's pension costs for these employees amount to £27,167 (2021/22: £25,216).

11. Auditors' remuneration

Total external audit fees for Cooper Parry in respect of statutory audit are £13,800 inclusive of VAT, which represents the auditor's remuneration for 2022/23 (2021/22: £12,000).

12. Fixed Asset Investment

Movement in fixed asset investments	Investments £000	Cash Held £000	Total £000
Market value brought forward	12,503	1,237	13,740
Add: Acquisitions at cost	11,808	68	11,876
Less: Disposals at carrying value	(7,877)	0	(7,877)
Net gain/(loss) on revaluation	(953)	0	(953)
Investment fees paid against capital	(87)	0	(87)
Market value at 31 March 2023	15,394	1,305	16,699

Market value at 31 March	Held in UK £000	Held outside UK £000	2023 Total £000	2022 Total £000
Investments listed on Stock Exchange	229	1,773	2,002	2,441
Other UK fixed interest	1,684	0	1,684	528
Index Linked	0	0	0	285
Investments in Common Investment Fund	11,380	322	11,702	9,258
Cash held as part of the investment portfolio	1,306	0	1,306	1,237
Currency Funds	0	0	0	0
Other investments	18	10	28	10
Accrual: investment management fee held against capital	(23)	0	(23)	(19)
Total	14,594	2,105	16,699	13,740

At 31 March 2023 investment management fees of £23,000 were outstanding against fixed asset investments, giving total charges for the year of £87,000.

13. Short Term Investments

This category includes cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes.

14. Intangible/Tangible Fixed Assets

Intangible fixed assets include an IT System which is held at cost less accumulated amortisation based on estimated useful economic life.

	Assets under construction £000	Other Intangible Fixed assets £000	Total Intangible Fixed assets £000
Cost			
Balance at 1 April 2022	0	71	71
Additions	0	0	0
Disposals	0	0	0
Balance at 31 March 2023	0	71	71
Accumulated depreciation			
Balance at 1 April 2022	0	31	31
Charge for the year	0	13	13
Balance at 31 March 2023	0	44	44
Net Book Value 31 March 2023	0	27	27
Net Book Value 31 March 2023	0	40	40

Computer equipment originally purchased in 2020/21 at a cost of £5,976 and depreciated by £3,586 to date has been categorised under tangible fixed assets (having a cost equal to or greater than £5,000). The value of this equipment now stands at £2,391.

15. Transfers between funds

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Transfer 2022/23
Re-classification of League of Friends restricted funds to Bereavement Services generally	45	(45)	0	0
Total	45	(45)	0	0

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another fund so that it follows the service to which it relates.

16. Analysis of Debtors

The charity has approved grants to institutions, as follows:

	2023 £000	2022 £000
At 31 March		
Debtors falling due within one year:		
Prepayments	19	22
Accrued income	171	488
Total debtors falling due within one year	190	510

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another fund so that it follows the service to which it relates.

17. Analysis of Creditors

	2023 £000	2022 £000
At 31 March		
Amounts falling due within one year:		
Grant Accruals (note 17.1)	4,711	4,671
Deferred income	24	0
Taxation and Social Security	17	17
Other creditors	436	93
Total creditors falling due within one year	5,188	4,781
Amounts falling due after more than one year:		
Grant Accruals (note 17.1)	319	377
Deferred income	1,000	0
Total creditors falling due after more than one year	1,319	377

The deferred income above includes a grant of £1 million received for a Helipad at QMC. At the time of preparing the accounts no commitment had been received from NUH Trust to commence the scheme. Therefore the income has been deferred until a firm commitment has been received by the Charity.

17.1. Analysis of grant accruals

	2023 £000	2022 £000
At 31 March		
Outstanding grant accruals brought forward	5,048	3,855
Additions during the period	3,202	2,660
Amounts charged against the provision	(3,103)	(1,367)
Adjustments in the period	(117)	(100)
Outstanding grant accruals at 31 March 2023	5,030	5,048
Amounts falling due within one year	4,711	4,671
Amounts falling due after more than one year	319	377
Outstanding grant accruals at 31 March 2023	5,030	5,048

18. Provisions for liabilities and charges

There are no grants payable whose values require subjective estimation and therefore no provisions have been included in this set of accounts. Note 1.5(b) refers to the accounting treatment of charity grants.

19. Contingent Liabilities

The following items relate to charitable grants where Trustees had not given formal approval at the balance sheet date, these grants have therefore not been recognised in the accounts:

	2022/23 £000	2021/22 £000
Pump-priming research grants from General Research Funds	0	150
Emergency care (previously designated to the Helipad)	15	15
Myeloma Research Fellowship (restricted legacy)	0	141
Total	15	306

20. Loans and guarantees

There are no loans or guarantees secured against the assets of the charity.

21. Analysis of Charitable Funds

1. Endowment Funds

	Balance 31 March 2022 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2023 £000
Nottingham Children's Samaritan Fund	50	0	0	0	(3)	47
Total	50	0	0	0	(3)	47

	Balance 31 March 2021 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2022 £000
Nottingham Children's Samaritan Fund	47	0	0	0	3	50
Total	47	0	0	0	3	50

Detail of Material Endowment Funds

Name of fund	Description of the nature and purpose of each fund
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.

2. Restricted Funds

Material Funds: Name of Fund	Balance 31 March 2022 £000	Income £000	Expenditure £000	Transfers	Gains and Losses £000	Balance 31 March 2023 £000
Motor Neurone Disease Research	273	4	(21)	0	0	256
Myeloma Research Fellowship	141	2	14	0	0	157
Nottingham Children's Samaritan Fund	84	3	(5)	0	(7)	75
Palliative Care Fund	74	49	(72)	0	0	51
Gynae-Oncology Research	49	1	(2)	0	0	48
Cardiac Services	54	1	(45)	0	0	10
Clinical Haematology	0	72	(9)	37	0	100
Amanda Lee Coppel Fund	260	6	(18)	0	0	248
NHS Charities Together (NHSCT)	0	62	(62)	0	0	0
Restricted Fund Reserve Account	170	0	(7)	0	(67)	96
Others (14)	350	58	(167)	(82)	0	159
Total	1,455	258	(394)	(45)	(74)	1,200

Restricted Funds-Prior Year

Material Funds: Name of Fund	Balance 31 March 2021 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2022 £000
Motor Neurone Disease Research	274	8	(12)	0	3	273
Myeloma Research Fellowship	201	5	(67)	0	2	141
Nottingham Children's Samaritan Fund	69	4	(11)	15	7	84
Palliative Care Fund	251	111	(291)	0	3	74
Postgraduate Multidisciplinary Education Fund	127	0	0	(127)	0	0
Big Appeal	106	3	(110)	0	1	0
Gynae-Oncology Research	50	1	(2)	0	0	49
Cardiac Services	51	6	(3)	0	0	54
Staff Health and Wellbeing Programme	330	8	(372)	34	0	0
Clinical Haematology	0	80	(80)	0	0	0
Amanda Lee Coppel Fund	0	260	0	0	0	260
NHS Charities Together (NHSCT)	0	428	(428)	0	0	0
Restricted Fund Reserve Account	137	0	(11)	(15)	59	170
Others (15)	290	243	(189)	0	6	350
Total	1,886	1,157	(1,576)	(93)	81	1,455

Detail of Material Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Motor Neurone Research	A legacy fund to support research into Motor Neurone's Disease.
Myeloma Research Fellowship	A legacy fund established for a fellowship called the Stanley & Marion Irish Nee Bethell fellowship for support of multiple myeloma research in the Academic Department of Haematology.
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.
Palliative Care Fund	A legacy fund to support care and treatment for Palliative Care.
Gynae-Oncology Research	A legacy fund to support care and treatment for Gynae-Oncology patients.
Cardiac Services	A legacy fund to provide cardiac care including equipment and research.
Clinical Haematology	A legacy fund to support care, treatment and research for Clinical Haematology patients.
Amanda Lee Coppel Fund	For the benefit of special needs children and young adults who are NHS patients within Nottinghamshire
NHSCT	Restricted grants provided by NHS Charities Together to fund projects across Nottingham City, South and North Nottinghamshire.
Restricted Revaluation Fund	Accumulated Revaluation Fund in relation to restricted funds.

21. Analysis of Charitable Funds (continued)

3. Unrestricted Funds

The following funds are held to support general or research projects within the designated division or specialty:

Detail of Material Endowment Funds	Balance 31 March 2022 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2023 £000
Designated Funds						
Breast Fund	706	60	(150)	0	0	616
Children's Hospital including Big Appeal	1,414	263	(261)	1	(21)	1,396
Emergency Care (Formerly Helipad Fund)	26	0	0	(26)	0	0
Lead Appeal Gift Fund	650	0	(13)	0	(9)	628
Nephrology Research Fund	501	0	(26)	1	(7)	469
Palliative Care	2,018	542	(820)	8	(24)	1,724
Research General	441	5	(16)	0	(6)	424
Staff Development Fund	611	0	(64)	0	(8)	539
Stroke Services	483	16	(111)	1	(6)	383
Revaluation Fund	2,661	0	(86)	(225)	(683)	1,667
Other designated funds (127)	5,333	792	(1,072)	94	(87)	5,060
Total designated funds	14,844	1,678	(2,619)	(146)	(851)	12,906
Reserves						
General Funds (including Directorate Support and NUH Development)	1,740	471	(987)	191	(25)	1,390
Total Reserves	1,740	471	(987)	191	(25)	1,390
Total unrestricted funds	16,584	2,149	(3,606)	45	(876)	14,296

Detail of Material Unrestricted Funds-Prior Year	Balance 31 March 2021 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2022 £000
Designated Funds						
Breast Fund	631	95	(23)	0	3	706
Children's Hospital including Big Appeal	1,489	287	(272)	(108)	18	1,414
Emergency Care (Formerly Helipad Fund)	41	0	0	(15)	0	26
Lead Appeal Gift Fund	1,300	0	0	(650)	0	650
Nephrology Research Fund	401	193	(99)	0	6	501
Palliative Care	2,560	274	(137)	(702)	23	2,018
Research General	452	25	(41)	0	5	441
Staff Development Fund	465	168	(30)	0	8	611
Stroke Services	0	12	(18)	483	6	483
Revaluation Fund	1,982	0	0	7	672	2,661
Other designated funds (145)	4,216	1,906	(1,400)	428	183	5,333
Total designated funds	13,537	2,960	(2,020)	(557)	924	14,844
Reserves						
General Funds (including Directorate Support and NUH Development)	1,371	329	(633)	650	23	1,740
Total designated funds	1,371	329	(633)	650	23	1,740
Total unrestricted funds	14,908	3,289	(2,653)	93	947	16,584

Funds with an opening or closing balance in excess of 3% of total unrestricted funds are classified as material.

Detail of Material Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Breast Fund	Designated fund to support Breast Services at Nottingham University Hospitals Trust (NUHT).
Children's Hospital including Big Appeal	Designated appeal fund to support Nottingham Children's Hospital.
Emergency Care (Formerly Helipad Fund)	Former appeal funds that have been repurposed to support Emergency Care.
Lead Appeal Gift Fund	Designated fund to support Charity major appeals.
Nephrology Research Fund	Designated fund to support Nephrology Research at NUHT.
Palliative Care	Designated fund to support Palliative Care and Hayward House at NUHT.
Research General	Designated fund to support research projects at NUHT.
Staff Development Fund	Designated fund to support staff development related projects at NUHT.
Stroke Services	Designated fund to support Stroke Services at NUHT..
Revaluation Fund	Accumulated Revaluation Fund.
NUH Development	Unrestricted fund to support innovation projects at NUHT.
Directorate Support	Unrestricted fund to provide support for cross hospital projects.

22. Leasing Commitments

The Charity's future minimum operating lease payments are as follows:

	2022/23 £000	2021/22 £000
Within one year	5	5

23. Analysis of changes in net debt

	At 01 April 2022 £000	Cashflows £000	Other Changes £000	At 31 March 2023 £000
Cash at bank and in hand	3,534	(1,998)	0	1,536
	3,534	(1,998)	0	1,536



Reference and administrative details of the charity

Charity name:	Nottingham University Hospitals Charity
Other names used:	Nottingham Hospitals Charity
Registered no:	1165397
Charity's objects:	Any charitable purpose relating to Nottingham University Hospitals NHS Trust or the purposes of the health service
Company reg no:	9978675
Registered office:	Nottingham University Hospitals Charity, 2 Embley Road, Nottingham NG5 1RE
Telephone:	0115 962 7905
Email:	charity@nuh.nhs.uk
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Thank you

to everyone who has supported Nottingham Hospitals Charity during 2022/23 by fundraising, making a donation, volunteering, or leaving a gift in their Will.

To find out more about Nottingham Hospitals Charity please visit www.nottinghamhospitalscharity.org.uk/impactreport2023 or scan the QR code below.



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