

**TOGETHER WE CHANGE LIVES.**

ANNUAL REPORT

2019 - 2020





AT THE HEART OF YOUR CARE

TOGETHER  
WE  
CHANGE  
LIVES.


[nottinghamhospitalscharity.org.uk](http://nottinghamhospitalscharity.org.uk)





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**Our hospitals are here for  
EVERYONE, saving the lives of  
the people YOU LOVE.  
Our hospitals are at the  
HEART of all our work.**

Welcome to our annual report.

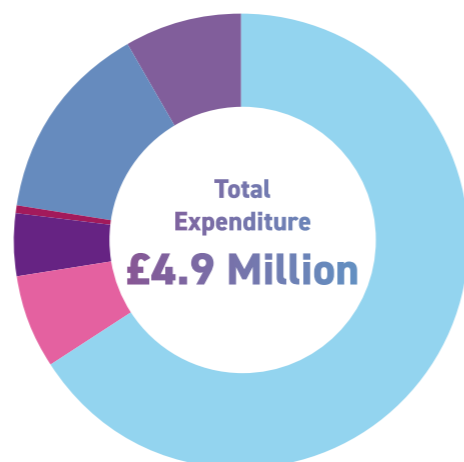
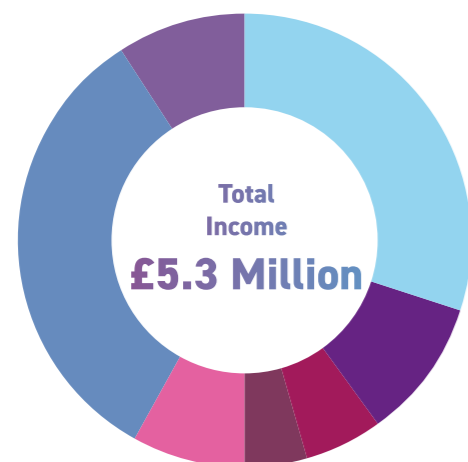
**We are Nottingham Hospitals Charity and we are dedicated to supporting the work of Nottingham University Hospitals NHS Trust. From stroke services to children's cancer wards, from cardiac care to breast cancer research, we work alongside the Trust, raising funds to help adults and children across Nottinghamshire and the East Midlands.**

**Our VISION is for an outstanding NHS for the people of Nottinghamshire.**

**Our MISSION is to enhance patient care and help families and carers in the East Midlands by transforming hospital services through innovation, funding local research, investing in whole-hospital development projects, purchasing the newest technology, and creating a caring environment for all who use Nottingham's hospitals.**

# Our Impact

While our Charity year came to an end with our appeal to support staff and patients battling the pandemic, it started as it always has with our commitment to provide the very best experience for patients, friends and family, nurses and doctors across the hospitals. This has meant our commitment to staff development through the Magnet® programme, providing gold standard equipment to help save lives such as the i-MRI, or improving facilities, rest areas and waiting rooms. We also continue to have an impact on research, funding significant local research with national implications in areas such as breast cancer and enhancing outcomes in A&E.



INCOME	2019/20	2018/19
Legacies	£1,590,000	£787,000
Community Fundraisers	£535,000	£608,000
Gifts in-memory	£285,000	£305,000
Corporate Supporters	£244,000	£268,000
Trusts and Foundation	£412,000	£208,000
Grants	£0	£1,300,000
All other voluntary income	£1,742,000	£441,000
Investment Income	£471,000	£500,000
<b>Actual Income received</b>	<b>£5,279,000</b>	<b>£4,417,000</b>

EXPENDITURE	2019/20	2018/19
Patient welfare and amenities	£3,243,000	£1,731,000
Staff welfare and development	£335,000	£274,000
Research	£224,000	£608,000
Buildings and refurbishment	£15,000	£399,000
<b>Total grant expenditure</b>	<b>£3,817,000</b>	<b>£3,012,000</b>
Fundraising costs (including investment management)	£705,000	£691,000
Support costs and governance	£402,000	£385,000
<b>Charity expenditure</b>	<b>£4,924,000</b>	<b>£4,088,000</b>

# In Numbers<sup>1</sup>

**£152,930**

Given through 50 charity grants to provide patient entertainment, activities and enhanced information.

**£192,293**

Donor legacies spent on projects such as a new virtual clinic suite in Ophthalmology.

**1,041**

Patients and their families supported by our Hayward House palliative care centre.

**£1.6 million**

To provide a state of the art intra-operative brain scanner for children needing brain tumour surgery.

**100,000**

Adults and children who benefit from the complementary therapies we fund for those with chronic illness or facing end of life.

**102**

Grants made to improve patient facilities and provide new and upgraded equipment.

**£100,000**

Raised to provide a state of the art neonatal MRI incubator which offers a safe environment for babies needing scans.

**£75,000**

To establish a new Charity Scholarship nursing programme supporting innovation in patient care and service delivery.

**£251,728**

For a programme of technology innovation covering diabetes, coeliac disease, virtual reality for dementia patients and a pre-surgery mobile app for children.

**£918,000**

For the funding of the Magnet patient care excellence programme and ongoing development opportunities for 5,000 nursing and midwifery staff.

**£462,465**

Funding for breast cancer research at the Nottingham Breast Institute.



# An NHS charity during COVID

**This year the COVID-19 pandemic shone a spotlight on the NHS in an unprecedented way. As stories of the bravery and commitment of NHS staff were shared across mainstream and social media, our role as a local NHS charity came to the fore. While the public praised our nurses and doctors as heroes we were there, providing support for them, every step of the way.**

Focusing on improving people's wellbeing means that we care passionately about enhancing the existing provision of facilities, research and treatments for patients in hospital. Whether young or old, as outpatients or staying on wards, patients and their families are at the heart of our care.

Importantly, as an NHS charity we are also in a truly unique position to be able to work directly with frontline NHS teams. This means we can provide the right support at the right time and in the right way to help them carry on doing the amazing work they do.

**We launched a £100,000 appeal to support our Nottingham NHS workers during the pandemic.**







# Supporting Nottingham's NHS

**As an NHS charity we play an important role in helping nurses, doctors and allied health professionals enhance their skills. During the last year we have continued to fund enhanced training programmes and scholarships. These are not only benefitting patient care but are also giving frontline staff the ability to identify and implement service developments that are delivering significant cost savings to the NHS.**

This year we have reached the final stages of a three-year, £1 million staff development programme, one of the most ambitious we have ever funded. The Magnet™ nursing care excellence programme has worked with over 5,000 nurses and midwives. To achieve the international Magnet™ accreditation a hospital, through its nurses, is supported to develop and deliver the highest standards of patient care.

Once in a lifetime though, nursing and medical staff are faced with a national emergency and as an NHS charity we are uniquely able to respond. This year we faced just such a challenge when the COVID-19 pandemic struck. With our support, resources like food packages, sleep pod areas, wellbeing centres and much more were put in place for our NHS teams within a short time of the pandemic striking.

**We gave £326,800 to fund development programmes for nurses, doctors and health professionals during 2019/20.**



# Caring for patients

**Helping provide the best possible care for patients is at the heart of what we do. While the NHS provides essential equipment and facilities, we are here to provide the added extras that truly enhance the experience of patients at our hospitals.**

Over the past year we have funded complementary therapy to ease symptoms for patients with myeloma and other blood cancers, and new electronic information screens to enhance the experience of breast cancer patients at Nottingham Breast Institute. Over the coming year we will launch a new appeal to provide further support for cancer care and treatment at Nottingham's hospitals.

Every year we help to provide services such as counselling, art therapy and complementary therapy for patients and their families at Hayward House palliative care centre. Over the coming year we will further extend our support for Hayward House by raising money for extra enhancements, to ensure patients get the very best end-of-life care.

Nottingham Hospitals Charity gave **£852,196** during 2019/20 to fund enhancements which help offer our patients the best possible hospital experience.







# Enhancing facilities

**Our aim is to make hospital stays more comfortable and less daunting for patients – young and old alike – by improving facilities and equipment at Nottingham’s hospitals.**

**During the past year we reached our £1.6 million target to fund a new intra-operative MRI scanner to be used during children’s brain tumour surgery. The machine will allow surgeons at Nottingham Children’s Hospital, based at QMC, to operate more accurately, and minimise the likelihood of patients needing further surgery. This would not have been possible without the generosity of local families and businesses, including Mowgli Street Food, who donated an incredible £31,134 to the Big iMRI Appeal, and the University of Nottingham with whom the Charity worked in partnership, and who gave £1.4 million to the iMRI.**

We also launched our Baby MRI Appeal, to fund a special incubator to allow tiny babies to be scanned in an adult MRI machine within a safe and protected environment.

At the City Hospital campus, funding was approved for a refurbishment project to help bring to life an unused outdoor area near the Trent Cardiac Centre, to give patients and staff a relaxing outdoor space in which to take a break from the hospital environment, get some fresh air and have space for reflection.

**We gave £2.6 million during 2019/20 to improve the hospital environment for our patients.**



# Funding research

**We strongly believe in the importance of supporting local medical research projects. Over the past year we have helped fund studies into the diagnosis and treatment of a variety of conditions, including breast, ovarian and prostate cancer, leukaemia, diabetes and osteoporosis.**

This year we continued to fund our three-year William Colacicchi Fellowship, which was set up in honour of the Charity's inaugural Chairman. The Fellowship was awarded to Dr Sarah Forster, for a study exploring ways to predict which patients are at risk of a deterioration in their condition, so that clinical staff can be alerted to take action as soon as possible.

The Charity has also funded a variety of other Fellowships, including a Fellowship into researching the most effective treatments for multiple myeloma, an incurable blood cancer.

Nottingham Hospitals Charity gave **£223,631** during 2019/20 to fund vital medical research at Nottingham's hospitals.







## A word from Barbara Cathcart, Charity Chief Executive

“ **This year has seen a spotlight shine on NHS charities as the COVID-19 pandemic hit our country and our health service. In March 2020, in response to the coronavirus outbreak and its impact on the NHS, we launched our ‘Help your Hospital Heroes’ appeal, to support hospital workers in Nottingham during the pandemic.**

We were deeply moved by the response from individuals and organisations across Nottingham and beyond, who came together to support their local NHS workers. As the appeal progressed, their donations enabled us to fund Wellbeing Centres and other rest areas across Nottingham's hospitals, giving staff a place to rest, gather their thoughts and speak to trained peer supporters during this challenging time.

This year has also been a significant one for our Big iMRI Appeal, which saw us reach our £1.6 million target to provide an intra-operative MRI scanner for our paediatric brain surgeons to use while operating on young patients with brain tumours. This machine will revolutionise treatment of brain tumours in children, improving accuracy, minimising the need for further surgery and lessening the distress caused to young patients and their families by multiple scans and operations. The project is also an outstanding example of joint working, delivered through our partnership with the University of Nottingham and our NHS Trust.

We expect to see the iMRI up and running at Queen's Medical Centre in the coming year, and would like to thank every individual, family, community group and business that has supported this important appeal for Nottingham Children's Hospital.

As we head into a new era, with many changes made to daily life and to our health service due to the coronavirus outbreak, I'd like to extend my warmest thanks to the people of Nottingham and beyond for continuing to support their NHS at this critical time.

As a Charity, we will continue to support all areas of our hospitals by funding enhanced facilities for patients and staff, specialist equipment, medical research and staff development programmes, throughout the pandemic and beyond. ”

## A word from Carole Ayre, Charity Chairman

“ **As Chairman of Nottingham Hospitals Charity, it has been touching to witness the outpouring of public support for our NHS during the COVID-19 pandemic, which hit at the end of the 2019/20 financial year.**

One of the Charity's objectives for the year was to open its first ever Charity Hub at Queen's Medical Centre – a place where patients, staff, visitors and members of the public could learn more about our fundraising events, make donations, and purchase clothing and gifts, with proceeds going towards patient care at Nottingham's hospitals.

I am delighted that the Charity Hub opening went ahead in late 2019 and I extend my thanks to our NHS Trust, which gave enormous help in organising the project. As we headed into uncharted territories in early 2020, the Hub came in useful in a way we had certainly not anticipated, as a place to store, organise and distribute care packages to NHS staff at a time when they were struggling to get the essential items they needed during the first wave of the coronavirus outbreak.

One of our key focuses as a Charity is investing in our hospital staff. Throughout this year we have continued to support the Magnet® recognition programme – a journey towards receiving accreditation for nursing excellence at Nottingham's hospitals. Importantly, hospitals which have achieved Magnet® status see improved recruitment and retention of staff which in turn benefits patient care. Our funding of this programme is supporting NUH in its journey to becoming the first hospital Trust in

the country to achieve this status as a centre of excellence in nursing care, pending a successful outcome later in 2020.

As we enter 2020/21, the Charity will continue to fund vital projects across NUH, including supporting local medical research into a range of conditions. We will also focus on supporting cancer care and treatment, which will be more important than ever given the legacy left by COVID in relation to the detection and treatment of the disease. Along with these we will continue to fund further facilities and services at Hayward House palliative care centre, which provides care for patients with life-limiting conditions such as cancer and motor neurone disease.

I would like to pay a special tribute to the Charity team in these trying times of Covid. They have applied themselves with commitment and determination to confront the challenging circumstances they have found themselves in and are to be congratulated. As a Board, we can be confident that our Charity will continue to flourish and to serve the community regardless of what difficulties we encounter.

I look forward to seeing the positive impact of the Charity's support, made possible by the hard work and generosity of our volunteers and donors, for staff and patients at Nottingham's hospitals over the coming year. ”





# Strategic Report

## Charity update: Achievements and performance

**Nottingham Hospitals Charity is one of the top-performing NHS charities in the UK, widely recognised for its generation of voluntary income, support for key fundraising appeals and provision of services and capital enhancements, and for its strong governance.**

**There is an unwavering drive for excellence which runs through the whole organisation, from the Board of Trustees to our junior apprentices. Having been established for 13 years, the Charity's ambition is to capitalise on its successes and build on these to provide more support, through increased appeals, to benefit the patients of Nottinghamshire.**

## Our charitable objectives and activities

**The Charity's objects are to further such charitable purposes relating to:**

- A focus on innovation
- Funding local research
- Investing in whole-hospital staff development projects
- Purchasing the newest technology
- Creating a caring environment for all who use Nottingham's hospitals

**We will facilitate these objects through:**

- Inspiring fundraising appeals
- Carefully considered grant-making programmes
- Working with our hospitals and the communities we serve

# Review of 2019/20 Objectives

## Objective Performance

- **Establish a Charity Hub at Queen's Medical Centre to act as a focal point for volunteering, fundraising and the sale of Charity-branded merchandise.**

The Charity opened its new Hub which now provides a high-profile presence near the main entrance at Queen's Medical Centre.

- **Implement and integrate four new and upgraded IT systems to increase the Charity's effectiveness in the areas of human resources, finance, grant-making and donor management.**

Three of these have been achieved, with the upgrading of the Charity's grant-making system underway, to be completed in 2020-21.

- **Complete the Big iMRI Appeal with the University of Nottingham.**

The Big iMRI Appeal was successfully concluded in January 2020, having raised £1.6 million to provide a new intra-operative iMRI scanner for children being treated for brain tumours. In addition to this our partners, the University of Nottingham, invested a further £1.4 million.

- **Develop a major, multi-year appeal, once the Big Appeal has been concluded – in consultation with NUH Trust.**

The Big Appeal has been concluded. The Charity is now developing a multi-year campaign for a Nottingham Cancer Care Appeal.

- **Achieve the fundraising target of £4.2 million excluding income.**

The Charity achieved £4.808 million.

- **Continue to develop the Charity research programme, including the launch of an oncology Fellowship.**

The Charity successfully appointed an Oncology Fellow in Breast Cancer, Miss Ruth Parks.





# Principal Objectives and Aims

## Vision:

**Our vision is an outstanding NHS for the people of Nottinghamshire**

## Our Mission:

**Our mission is to enhance patient care and help families and carers in the East Midlands by transforming hospital services through innovation; funding local research; investing in whole-hospital staff development projects; purchasing the newest technology; and creating a caring environment for all who use Nottingham's hospitals. We will facilitate these initiatives through inspiring fundraising appeals and carefully considered grant-making programmes, and by working with our hospitals and the communities we serve.**

## Plans for future periods: 2020/21 Objectives

We plan to build on our achievements of the past few years in implementing charity and fundraising strategies, which we aim to continue for 2020/21.

## Objectives for 2020/21 and beyond

The Charity plans to take advantage of the increasing technological opportunities available for fundraising and promotion.

1. Renew Fundraising Strategy from 2020 to 2023
2. Achieve fundraising target of £3.49 million
3. Develop and launch the Nottingham Cancer Care Appeal
4. Re-open Hub post-COVID with new strategy
5. Develop a Charity Champions programme for increased staff engagement
6. Mount a community fundraising appeal to support staff during the COVID crisis, with a target of £100,000





# Financial Review

The accounts and annual report are prepared to comply with both the Companies Act 2006 and the Charities Act 2011.

Overall, the assets of the Charity at 31 March 2020 were £13.718 million, compared to £15.236 million in 2018/19, a reduction of £1.518 million.

2019/20 was a year of growth in income for the Charity with total income increasing to £5.279 million from £4.417 million in the previous year. Total expenditure for the year was £4.924 million which represented an increase of £836,000 on the previous year.

## Income – how we have been supported this year:

Total income increased by **£862,000** in 2019/20 with total income of **£5.279 million** (2018/19: £4.417 million), comprising fundraising, in-memory gifts, donations, legacies and investments.

The main reason for the increase was due to legacy income, from £787,000 in 2018/19 to £1.590 million in 2019/20. We also received a £1.4 million donation from the University of Nottingham for our iMRI which, along with the £1.30 million LIBOR donation (received in 2018/19), completed the iMRI Appeal.

Underlying voluntary income from donations and fundraising (excluding legacies) increased by 4% in the year.

In addition to voluntary income, we invest funds that are not required for immediate expenditure carefully in order to generate further income for our charitable activities and have received investment income of £471,000 (2018/19 £500,000), a decrease of £29,000 which is reflective of the reduction in the value of investments.

## Expenditure – what our funds supported:

Total Charity expenditure in 2019/20 was **£4.924 million** (2018/19: £4.088 million), representing an increase of **£836,000** in the year.

Please refer to pages 8 to 16 earlier in the report to read about the many worthwhile projects we have funded this year including; specialist equipment, staff development, physical enhancements and medical research.

The main reason for the increased granting this financial year is due to the final phase of funding for the paediatric iMRI which is collaboration with the University of Nottingham. The final grant awarded in this financial year was £1,709,242 million.

# Financial Review

A breakdown of charity expenditure is shown in the table below:

Expenditure	2019/20	2018/19
Patient welfare and amenities	3,243	1,731
Staff welfare and development	335	274
Research	224	608
Buildings and refurbishment	15	399
Total grant expenditure	3,817	3,012
Fundraising costs (including investment management)	705	691
Support costs and governance	402	385
Charity expenditure	4,924	4,088

## Grant-Making Policy

The Charity fulfils its objects by awarding grants to Nottingham University Hospitals NHS Trust for the benefit of patients, staff and visitors.

Grants are awarded to develop new services and innovative ways of improving patient care, including capital projects, innovation and technology, local research and staff development projects. The Charity awards grants from both restricted and unrestricted funds. Many of the funds are earmarked for particular wards or specialities. Expenditure up to £2,500 is overseen by Fund Advisors, who are usually clinicians, under delegated powers. Expenditure above this level is approved by Charity executive officers and Trustees.



# Investment and Reserves Policy

## Investment Policy

Funds that are not required for immediate expenditure are invested in a balanced portfolio. Recognising the need for growth and the demands on the Charity's charitable income, the Trustees recognise the need to reduce the impact of volatility from market volatility and subsequent risk to its assets.

**For this purpose, the Charity has an Investment Policy, the objectives of which are:**

- To enhance the real value of capital over time whilst generating a reasonable level of income.
- To generate income to meet the charitable requests made to us, and Charity support costs.

**The Trustees recognise the need to reduce the impact of market conditions and, within this volatile market, take the following approach:**

- Hold expenditure for shorter-term grants in cash deposits.
- Appeal funds are held in fixed-term treasury accounts.
- A percentage of the value of the investment portfolio is held in reserve.
- Advice from the Charity's investment advisors is requested regularly.

The Charity investment managers follow strict guidelines and the Charity does not hold investments in any companies with significant exposure to the tobacco industry.

At 31 March 2020 the total value of our investments was £12.2 million (2018/19: £16.7 million). Trustees were confident that cash balances and short-term investments were sufficient to meet all short-term commitments, but nonetheless they took additional measures to curb any further losses by transferring £2.5 million to short-dated investments. The remaining reduction was the result of £1.9 million losses during COVID. The total return on Charity investments was -10.5% (2018/19: 5.34%).

Investment income was £471,000, a reduction of £29,000 (18/19: £500,000). Both the reduction in investment income and the investment losses were the result of the global volatility in investment markets in March 2020 as a consequence of the COVID outbreak.

Post year-end note: During the first quarter of 2020/21 investments increased by £1.2 million.

## Reserves Policy

The Charity Trustees wish to provide long-term support to the Nottingham University Hospitals Trust:

- To improve the environment for patients and staff
- To advance medical knowledge through research
- To support staff development and training
- To fund equipment

### The Policy states:

The Charity Trustees recognise their obligation to ensure that funds received should be spent effectively and promptly in accordance with the Charity objects. However, it is considered prudent that a workable level of reserves be maintained to protect the continuity of the Charity's work in the event of a shortfall in income and to minimise risk to projects.

The Charity receives both restricted and unrestricted income from donations, legacies, fundraising events and grants. Whilst the restricted income is greatly valued in supporting specific projects at the hospitals, unrestricted income remains crucially important. We have the philosophy that clinicians know what is best for their patients and unrestricted income enables us to support such enhancements which have the greatest impact on patient care.

### Funds include:

- Restricted Funds: £1.465 million (2018/19: £1.453 million). These are funds that are subject to legal restriction and do not form part of Reserves.
- Designated funds: £10.469 million (2018/19: £9.949 million). These are funds where the income has been given for a specific ward/department/research at NUH Trust and are earmarked for specific future spending; these funds are excluded from Reserves.
- Endowment Funds: £39,000 (2018/19: £40,000). These are funds where the capital is held in perpetuity and invested to generate income; only the income can be spent for a specific purpose (Nottingham Children's Samaritan Fund is the Charity's only endowment fund). These funds are excluded from Reserves.

The previous target level of reserves was set at between £2.9 million and £3.7 million to ensure funding of one year's grant-making, support and fundraising costs (based on the average of the last three years' giving).

Given the level of risk and uncertainty in the final quarter of the financial year due to the COVID situation and the impact of this on the Charity finances, the Trustees took the decision to review the reserves policy to allow the Trustees to respond to any adverse changes in circumstances and develop plans without the need for an urgent response.

The following changes were implemented as a result:

- The reserves threshold was reduced to a minimum level of £1 million
- A cash management policy was introduced as an integral part of the reserves policy to ensure that there is sufficient cash to cover all known grant commitments and restricted funds.
- At all times it must be ensured that sufficient liquid resources are maintained to meet the routine payment and minimum reserve requirements.

The value of Charity reserves at 31 March 2020 was £1.745 million (2018/19: £3.794 million).

The level of reserves is monitored at quarterly Trustee meetings throughout and reviewed annually.

The value of Charity reserves at 31 March 2020 was **£1.745 million.**





# Structure, Governance and Management

On 1 February 2016 Nottingham University Hospitals Charity reconstituted as an independent charity (No 1165397) regulated by the Charity Commission. The Charity is incorporated as a company limited by guarantee (No 09978675) and donations, legacies and fundraising income received by us are strictly separated from NHS finances. Our objects set out in the Articles of Association are to apply income for any charitable purpose or purposes relating to the purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the National Health Service.

## Trustees during the year 2019/20 were:

Eight Trustees, who are also directors for the purposes of company law, have full responsibility for the Charity's governance and are accountable to the Charity Commission.

Each Trustee has an independent expertise that ensures effective coverage in a broad range of expertise: charitable law, accounting, medical, public relations and marketing, business management and leadership.

Under the Articles of Association new Trustees are elected by the Trustees for a term of up to four years. An outgoing Trustee may be re-appointed, but no individual Trustee may serve more than 10 years in total unless the Trustees consider there to be exceptional circumstances. Nottingham University Hospitals Trust has the right to appoint one Trustee to the Charity.

New Trustees receive appropriate induction on their responsibilities and are issued with detailed induction information. Trustees receive an annual appraisal from the nominated Chairman of the Trustees. Trustees are recruited through an open process that is publicly advertised and through a specialist recruitment agency.



### Carole Ayre

Chair Carole is a retired partner at law firm Browne Jacobson and led the development of their NHS Clinical Negligence team. Her focus has been on promoting the development of health law practice at the firm with a wide range of experience within the NHS sector.



### Laurence Coppel

An Economist and Chartered Accountant, past Non-Executive Director of Queen's Medical Centre (1993 to 1999) and Chairman of Nottingham Building Society until 2004.



### Professor Mandie Sunderland

Mandie has worked at NUH since February 2015 and as a Chief Nurse is responsible for almost 5,000 nurses and midwives at the Trust. In 2013, she was named one of the 50 most influential women in the NHS by the Health Service Journal.



### Professor Emeritus Harish Vyas

Harish's medical career spans four decades and includes working at Great Ormond Street. At Nottingham he brought together children's units from the former City and QMC hospitals to form Nottingham Children's led the Paediatric Intensive Care Unit. Recently retired, Harish also brings a strong research background with him and recently completed fundraising for new children's respiratory testing equipment for the Children's Hospital.



### Mark King

Mark spent 27 years in the Aerospace industry with Rolls-Royce plc in the U.K. ultimately becoming President of Aerospace – a division with £8.5 billion of sales, 27,000 employees and global operations. Since leaving Rolls-Royce in 2013 Mark has worked with a number of Private Equity and Venture Capital investors providing non-executive and 'semi-executive' support both pre- and post-transaction. Mark is Chairman of Flowcastings Ltd, a manufacturer of turbine blades, AVS-SYS Ltd and is also on the Board of Open Energi and holds a number of other advisory positions.



### Sharmini Krishanand

Sharmini graduated in Medicine and trained to become a General Practitioner. She currently works part-time in General Practice and spends the rest of her working day running her business in partnership with her husband. Sharmini is also a Trustee of the Hindu Temple in Beeston and manages the publicity and marketing function for the temple. She also enjoys her role as a Governor of Nottingham High School.



### Roger Whittle

Nottingham-born Roger is the founder and Managing Director of Nottingham company Jigsaw24, employing over 200 people, with annual sales of over £90 million. Roger established Jigsaw24 in 1992.



### Roger Summerton

Roger is a new Trustee who joined the Charity in February 2020. He is a chartered accountant and spent 45 years in the accounting profession, 20 of which were as a partner at KPMG. In more recent years Roger has been a director of a local financial advisory business and the director of a family office.

## Public Benefit

The Trustees confirm that they have complied with the Charity Commission's general guidance on public benefit. The projects funded by the Charity support benefits to patients, staff and visitors using healthcare facilities of Nottingham University Hospitals NHS Trust in line with donors' wishes and the Charity's mission and objectives.



## Management of the Charity



**Barbara Cathcart,**  
Chief Executive

Barbara helped to establish Nottingham Hospitals Charity in 2006 from the merger of the two predecessor charities covering City Hospital and Queen's Medical Centre. Under Barbara's leadership, over £40 million has been raised for Nottingham's hospitals, covering local research, patient facilities and enhancements, NHS staff development and innovation and redevelopment projects. Barbara has a prior track record in supporting Canadian medical projects, including negotiating the largest contract for neonatal care at Women's College Hospital in Toronto and establishing the first Chairs in Breast Cancer Research and Paediatric Neurology at the University of Toronto.



**Julie Brailsford,**  
Deputy Chief Executive & Finance Director

Julie is a qualified accountant and has dedicated most of her career to Financial Management and Financial Services in the NHS. Julie has worked at the Charity since 2008 and is responsible for the overall management of the Charity's finance and governance arrangements, ensuring that income and expenditure is properly accounted for and donations are used where they are intended and needed within Nottingham University Hospitals NHS Trust.



**Nigel Gregory,**  
Director of Development

Nigel joined the Charity as Director of Development in February 2016, from his previous appointment at Loughborough University where he worked as Deputy Director of Development and Alumni Relations. Nigel has more than 17 years' experience in fundraising and has worked in the UK and USA where he spent several years working with Outward Bound West and the American Alpine Club, helping them to develop their fundraising and communications programmes.

## Remuneration Statement

The Charity's remuneration policy is reviewed by its Trustees annually. It is to offer non-discriminatory, fair, reasonable and competitive pay to attract and retain appropriately qualified, experienced and professional staff to lead, manage and deliver the Charity's objectives. In setting this policy, the Trustees consider pay policies and practices in comparable charitable organisations, regionally and nationally.

In 2019/20, the Charity employed 19 full-time equivalent staff; two employees received total remuneration greater than £60,000. The multiple between the highest pay and the median pay was no more than 3.3 times.

## Managing Risks

**The Trustees are legally required to minimise significant risks to the Charity. The key risks to the Charity in 2019/20 were:**

COVID-19 financial implications: variability of investment returns due to the upheaval of COVID constitutes the Charity's major financial risk. This has been mitigated by retaining expert investment managers and having a diversified investment portfolio. In addition, funds raised for our capital appeals are held in deposit accounts to safeguard funds against investment volatility.

An emergency Trustee meeting was held on 19 March 2020 to discuss the Charity's assets due to the COVID crisis. Regular investment reviews were conducted by Trustees following this rapidly changing financial environment throughout the duration of the year.

Fundraising: compliance with changes in fundraising regulations, including data protection legislation and potential impact on future income. We are registered with both the Information Commissioner's Office and the Fundraising Regulator and have adopted the Fundraising Promise. We are following a four-year fundraising strategy with a skilled team in place.

All activities are monitored closely by the senior management team, and the Trustees review the potential risks of the Charity at each meeting, with established systems to ensure appropriate controls are in place.

Moreover, working practices and procedures are carried out in line with the Charity Commission, Institute of Fundraising, Information Commissioner's Office and the Fundraising Regulator's guidance. The Charity uses the services of external auditors to review the compliance with these regulatory bodies.



# Statement of Trustees' responsibilities

The Trustees (who are also directors of Nottingham University Hospitals Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## COVID-19

At the date of signing these financial statements, the Trustees have considered the effect on the Charity with the information available to it, and do not believe it will affect the Charity's ability to continue to operate for the foreseeable future. As with most organisations there will be short term practical difficulties which we have addressed and are managing by working from home, continuing virtual fundraising through mounting a COVID-specific appeal, working with our NHS Trust partner to distribute grants for COVID-affected staff and patients.

Also, like many organisations we continue to utilise government support schemes, including the Furlough scheme to assist the company in actively managing its finances. However, due to the level of unrestricted reserves, cash held, and security of some of our income streams, we are well placed to continue operating.

See accounting policy titled 1.3 Going Concern for further details.

## Statement as to disclosure to our auditors:

In so far as Trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS 102) effective 1 January 2015.

## By order of the Board of Trustees

Chairman: *C. Ayre*

Name: Carole Ayre  
Date: 10 December 2020

Trustee: *R. Summerton*

Name: Roger Summerton  
Date: 10 December 2020





# Fundraising Activities

## Fundraising

Nottingham Hospitals Charity is active across the fundraising spectrum and offers existing and potential supporters a broad range of ways to support the Charity, including a variety of events, in-memory giving, regular giving, leaving a Gift in Wills, corporate and community engagement programmes, staff fundraising, and trusts and foundations.

The Charity does not rely on the services of any external professional fundraising partners. For patient mailings, we work with the NHS Trust's Caldicott Guardian and compliance team, in order to ensure compliance with Data Protection and governance.

The Charity's costs to generate income were 13% in 2019/20 (15% in 2018/19)

## Complaints

We report our complaints to align with the Fundraising Regulator requirements. The number of complaints received for the 12 months to 31 March 2020 regarding fundraising was two. This is three less than the previous year.

## Vulnerable Persons

The Charity has a Vulnerable Persons Policy in place to protect people in vulnerable circumstances.

## Fundraising Promise

As a charity, we believe people need to feel that we are using our resources effectively. That is why we make these fundraising promises:

- We promise to provide information about our work and our finances so everyone can see how their money is being

spent and the difference they are making to the patients and staff looking after them at Nottingham's hospitals.

- We promise to communicate with supporters in a way that suits them. If they tell us they would prefer less contact or do not want us to hear from us at all, we will respect their wishes.
- We promise to check at the start of every conversation, on the phone or in person, that the person is happy to speak to us.
- We promise never to sell an individual's data to any third party. We will not share their details with other charities.
- We promise to adhere to all industry guidelines and regulations. We promise to make it easy for individuals to tell us their contact preferences and we are here to talk about our work or answer any questions.

## Volunteering

We are incredibly fortunate to have the support of many across a wide range of the Charity's activities. They make a considerable contribution to the Charity and we are truly grateful for their continued commitment and support. The value of their contribution of our diverse volunteer workforce is not reflected in our financial data.



Trustee: *C. Ayre*

Name: Carole Ayre Date: 10 December 2020

# Reference and Administrative details of the Charity

**Charity Name:** Nottingham University Hospitals Charity

**Other names used:** Nottingham Hospitals Charity

**Registered No:** 1165397

## Charity's Objects

Any charitable purpose relating to Nottingham University Hospitals NHS Trust or the purposes of the health service

**Company Registration No:** 9978675

## Registered Office:

Nottingham University Hospitals Charity, 2 Embley Road Nottingham NG5 1RE

**Telephone:** 0115 962 7905

**E-mail:** [charity@nuh.nhs.uk](mailto:charity@nuh.nhs.uk)

**Web address:** [www.nottinghamhospitalscharity.org.uk](http://www.nottinghamhospitalscharity.org.uk)

## Advisors

### Bankers: National Westminster Bank PLC

16 South Parade  
Nottingham  
NG1 2JX

### Investment Managers: Smith & Williamson

25 Moorgate  
London  
EC2R 6AY

### Solicitors: Brown Jacobson LLP

15th Floor, 6 Bevis Marks  
London  
EC3A 7BA

## Auditors: Cooper Parry Group Limited,

One Central Boulevard,  
Blythe Valley Business Park,  
Solihull, Birmingham  
B90 8BG

## Nottingham Hospitals Charity

**2 Embley Road  
Nottingham NG5 1RE**

**Telephone:** 0115 962 7905

**Email:** [charity@nuh.nhs.uk](mailto:charity@nuh.nhs.uk)

**Website:** [www.nottinghamhospitalscharity.org.uk](http://www.nottinghamhospitalscharity.org.uk)

**Twitter:** @NUHCharity

**Facebook:** @NottinghamHospitalsCharity

**Instagram:** @NUH\_Charity

Nottingham University Hospitals Charity registered in England & Wales no. 1165397.

Company Limited by Guarantee registered in England no. 9978675.



# Auditor's Opinion

## Independent Auditor's Report to the Members of Nottingham University Hospitals Charity

### Opinion

We have audited the financial statements of Nottingham University Hospitals Charity (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

### In Our Opinion the Financial Statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions Relating to Going Concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating

the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' report has been prepared in accordance with applicable legal requirements.

### Matters on Which we are Required to Report by Exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 32, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to

liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Statements

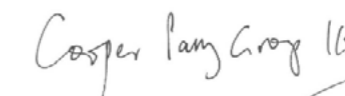
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Simon Atkins FCA** Senior Statutory Auditor for and on behalf of:



15 March 2021

### Cooper Parry Group Limited.

Chartered Accountants and Statutory Auditor.  
One Central Boulevard, Blythe Valley Park, Solihull, West Midlands B90 8BG



# Financial Statements

## Statement of Financial Activities for the year ended 31 March 2020 (Incorporating an income and Expenditure Account)


Note	Unrestricted funds £000	Restricted Funds £000	Endowment Funds £000	2019/20 Total Funds £000	Unrestricted funds £000	Restricted Funds £000	Endowment Funds £000	2018/19 Total Funds £000
<b>Income and endowments from:</b>								
Donations and legacies	2,403	2,339	0	<b>4,742</b>	1,868	1,925	0	3,793
Charitable activities	0	0	0	<b>0</b>	51	0	0	51
Other trading activities	66	0	0	<b>66</b>	72	1	0	73
Investments	420	51	0	<b>471</b>	465	35	0	500
<b>Total income and endowments</b>	<b>2,889</b>	<b>2,390</b>	<b>0</b>	<b>5,279</b>	2,456	1,961	0	4,417
<b>Expenditure on:</b>								
Raising funds	518	106	0	<b>624</b>	445	157	0	602
Investment management costs	73	8	0	<b>81</b>	80	9	0	89
<b>Sub total</b>	<b>591</b>	<b>114</b>	<b>0</b>	<b>705</b>	525	166	0	691
<b>Charitable activities:</b>								
Patient welfare and facilities	1,353	2,235	0	<b>3,588</b>	492	1,460	0	1,952
Staff welfare and development	380	(12)	0	<b>368</b>	294	15	0	309
Research	174	72	0	<b>246</b>	474	212	0	686
Building and refurbishment	17	0	0	<b>17</b>	321	129	0	450
<b>Total charitable expenditure</b>	<b>1,924</b>	<b>2,295</b>	<b>0</b>	<b>4,219</b>	1,581	1,816	0	3,397
<b>Total expenditure</b>	<b>2,515</b>	<b>2,409</b>	<b>0</b>	<b>4,924</b>	2,106	1,982	0	4,088
<b>Net income/(expenditure) before gains/(loses) on investments</b>	<b>374</b>	<b>(19)</b>	<b>0</b>	<b>355</b>	350	(21)	0	329
(Losses)/Gains on investment assets	(1,775)	(97)	(1)	<b>(1,873)</b>	431	54	3	488
<b>Net income/(expenditure)</b>	<b>(1,401)</b>	<b>(116)</b>	<b>(1)</b>	<b>(1,518)</b>	781	33	3	817
Transfer between funds	(128)	128	0	<b>0</b>	(6)	6	0	0
<b>Net movement in funds</b>	<b>(1,529)</b>	<b>12</b>	<b>(1)</b>	<b>(1,518)</b>	775	39	3	817
<b>Reconciliation of funds:</b>								
Total funds carried forward 1 April	13,743	1,453	40	<b>15,236</b>	12,968	1,414	37	14,419
<b>Total funds carried forward 31 March</b>	<b>12,214</b>	<b>1,465</b>	<b>39</b>	<b>13,718</b>	13,743	1,453	40	15,236

Notes 1 to 23 form part of these financial statements

## Balance Sheet as at 31 March 2020

Note	Unrestricted funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2020 £000	Unrestricted funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2019 £000
<b>Fixed assets</b>								
Investments	10,833	1,327	39	<b>12,199</b>	14,339	2,321	40	16,700
Intangible assets	34	0	0	<b>34</b>	0	0	0	0
<b>Total fixed assets</b>	<b>10,867</b>	<b>1,327</b>	<b>39</b>	<b>12,233</b>	14,339	2,321	40	16,700
<b>Current assets</b>								
Debtors	192	138	0	<b>330</b>	251	0	0	251
Short term investments	2,501	2,151	0	<b>4,652</b>	1,138	1,000	0	2,138
Cash at bank and in hand	1,596	1,592	0	<b>3,188</b>	1,231	0	0	1,231
Stock	27	0	0	<b>27</b>	0	0	0	0
<b>Total current assets</b>	<b>4,316</b>	<b>3,881</b>	<b>0</b>	<b>8,197</b>	2,620	1,000	0	3,620
<b>Liabilities</b>								
Creditors: Amounts falling due within one year	2,908	3,492	0	<b>6,400</b>	3,016	1,647	0	4,663
<b>Total current liabilities</b>	<b>2,908</b>	<b>3,492</b>	<b>0</b>	<b>6,400</b>	3,016	1,647	0	4,663
<b>Net current assets/(liabilities)</b>	<b>1,408</b>	<b>389</b>	<b>0</b>	<b>1,797</b>	(396)	(647)	0	(1,043)
<b>Total assets less current liabilities</b>	<b>12,275</b>	<b>1,716</b>	<b>39</b>	<b>14,030</b>	13,943	1,674	40	15,657
Creditors: Amounts falling due after more than one year	61	251	0	<b>312</b>	200	221	0	421
<b>Total net assets</b>	<b>12,214</b>	<b>1,465</b>	<b>39</b>	<b>13,718</b>	13,743	1,453	40	15,236
<b>Funds of the charity</b>								
Endowment funds			39	<b>39</b>			40	40
Restricted		1,465		<b>1,465</b>		1,453		1,453
Unrestricted	12,214			<b>12,214</b>	13,743			13,743
<b>Total funds</b>	<b>12,214</b>	<b>1,465</b>	<b>39</b>	<b>13,718</b>	13,743	1,453	40	15,236

The accompanying notes are an integral part of the financial statement. The financial statements of pages 38-58 were approved by the board of trustees on 10/12/2020 and are signed on its behalf by:

Signature:  Name: Carole Ayre Date: 10 December 2020

## Statement of cash flows for year ending 31 March 2020

	Note	2019/20 Total Funds £000	2018/19 Total Funds £000
<b>Net (expenditure)/income for the year (as per statement of financial activities)</b>		<b>(1,518)</b>	<b>817</b>
<b>Adjustments for:</b>			
Invested income		(471)	(500)
Short term investment interest retained		0	11
Losses/(gains) on investments		1,873	(488)
Investment management charges paid through capital		81	69
Increase in debtors		(79)	(82)
Increase in stock		(27)	0
Increase in creditors		1,628	202
Decrease in deferred income		0	(1,292)
<b>Net cash from operating activities</b>		<b>1,487</b>	<b>(1,263)</b>
<b>Cash flow from investing activities</b>			
Sale of investments		7,931	4,314
Purchase of investments		(5,384)	(4,314)
Increase in short term investments		(2,514)	0
Investment income		471	500
Purchase of intangible assets		(34)	0
<b>Net cash provided by investing activities</b>		<b>470</b>	<b>500</b>
Change in cash and cash equivalents in the year	23	1,957	(763)
Cash and cash equivalents brought forward		1,231	1,994
<b>Cash and cash equivalents carried forward</b>		<b>3,188</b>	<b>1,231</b>

Notes 1 to 23 form part of these financial statements

## Notes to the financial statements for the period ended 31 March 2020

### 1 Company Information

Nottingham University Hospitals Charity (charity number 1165397) is incorporated in England and Wales as a company limited by guarantee not having a share capital. The address of its registered office is City Hospital, 2 Embley Road, North Road, Nottingham, NG5 1RE.

#### 1.1 Accounting Policies

The following accounting policies have been applied consistently for all years in dealing with items that are considered material in relation to the financial statements of the charity.

#### 1.2 Basis of Preparation

The financial statements have been prepared on a going concern basis as a public benefit charity, under the historical cost convention, as modified for the revaluation of certain investments which are included at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP [FRS102]), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

#### 1.3 Going Concern - COVID-19

At the time of signing the accounts, the Trustees have considered the effect of coronavirus on the going concern position.

The Charity's cash balances and unrestricted reserves position are sufficient to absorb short-term deficits if required. Government support has been utilised, as appropriate, which included accessing the Furlough scheme.

The Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern. With respect to the next reporting period,

2020/21, the most significant area of uncertainty that affects the carrying value of assets held by the Charity is the performance of investment markets (see the 'investment policy' and 'managing risks' sections of the Annual Report for more information) and the continued affect of coronavirus on income.

The financial forecasts prepared by the executive team show that the Charity will be able to operate with the facilities available to it and for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

#### 1.4 Income Recognition

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors are met:

- i) entitlement - when control over the rights or other access to the economic benefit has passed to the Charity
- ii) probable - it is more likely than not that the economic benefit associated with the transaction or gift will flow to the Charity
- iii) measurement - the monetary value or amount of income can be measured reliably, and the costs incurred to complete the transaction can be measured reliably

##### a. Legacies

Receipt of a legacy is recognised when it is probable that it will be received. Receipt is normally probable when there has been grant of probate; the executors have established that there are sufficient funds in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the Charity or have been met.

##### b. Income from Investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Other investment income is recognised once notification has been received of the income due.



#### c. Income from Trading Activities

Includes income from fundraising events and trading activities to raise funds for the Charity. Income is exchanged for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

#### d. Gifts in Kind

i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.

ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

iii) Gifts made in kind but on trust for conversion into cash and subsequent applications by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised. The basis of the valuation is disclosed in the Annual Report.

There were no gifts in kind during 2019/20.

#### 1.5 Expenditure Recognition

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

The Charity is not registered for VAT and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### a. Costs of Raising Funds

The costs of raising funds are the costs associated with generating income for the funds held on trust. This will include the cost associated with fundraising and communications and investment management (which is charged to capital).

#### b. Grants Payable

All liabilities and constructive obligations are recognised in the Statement of Financial Activities in the year in which approval is given by Trustees, regardless of the due date for payment. Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the Charity i.e. "any charitable purpose or purposes relating to the general or any specific purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the NHS". These are included under Charitable Activities in the Statement of Financial Activities.

#### c. Charitable Activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objectives of the Charity. These costs are direct costs together with an apportionment of governance and support costs as shown in note 8.

#### d. Governance and Support Costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees. Support costs are the administrative costs of awarding, monitoring and assessing grants, and the running costs of the Charity. Both governance and support costs have been allocated to Charitable Activities in accordance with Charities SORP (FRS102) on the basis of value of grants issued. Note 7 shows the list of these costs over the different headings. Note 8 shows the governance and support costs allocated to the different Charitable Activities on the basis of value of grants awarded within each category.

#### 1.6 Structure of Funds

##### a. Restricted Funds

Where there is a legal restriction imposed by donors on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Descriptions of these funds are provided in note 21. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.2.

##### b. Endowment Funds

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity has one endowment fund: The Nottingham Children's Samaritan Fund.

##### c. Unrestricted/Designated Funds

Unrestricted funds are available for use at the discretion of Trustees. In cases where the non-binding wishes of a donor are known or where the Trustees, at their discretion, have created a specific fund for a specific purpose, designated funds have been established. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.3.

#### 1.7 Fixed Assets

##### a. Capitalisation

All assets falling into the following categories are capitalised:

i) tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

ii) groups of assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

There are no tangible fixed assets at 31 March 2020.

iii) computer software licences are capitalised as intangible assets where they are capable of being used for more than one year and have a cost, individually or as a group, equal to or greater than £5,000.

##### b. Valuation

i) Tangible fixed assets are stated at cost less depreciation.  
ii) Intangible fixed assets held for operational use are valued at historical cost less depreciation.

##### c. Investments

Fixed and current asset investments consist of long-term and short-term investments that are recognised as:

i) Quoted stocks and shares are included in the balance sheet at market value at the balance sheet date.

ii) Cash investments are held at cost plus accrued interest.

#### 1.8 Financial Instruments

The Charity has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

#### 1.9 Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

#### 1.10 Current Assets and Liabilities

a. Assets and Liabilities are recognised at the amount receivable or payable including any related transaction costs.

b. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

c. Stocks are stated at the lower of cost and estimated selling price less costs to complete to sell.

### 1.11 Leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Lease costs are shown in note 22.

### 1.12 Pension Contributions

The Charity operates two pension schemes, a defined benefit scheme for employees TUPED from Nottingham University Hospitals NHS Trust on 1 April 2018 and a defined contribution scheme for employees employed directly by the Charity since 1 April 2013.

Details of the NHS Pension scheme can be found at [www.nhsbsa.nhs.uk/pensions](http://www.nhsbsa.nhs.uk/pensions). The scheme is not designed to be operated in a way that would enable the Charity to identify its share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

Members of the NHS Pension scheme contributed between 5% and 13.5% in 2019/20 while the employer contribution rate is 14.38% of pensionable pay.

The defined contribution scheme is the National Employment Savings Trust (NEST), a government workplace pension scheme with phased minimum employee and employer contributions based on qualifying earnings. The qualifying earnings band is reviewed by the government each year.

The cost of the employer pension contributions to the NHS Pension Scheme and NEST are charged, along with other governance and support costs (as analysed at notes 6 and 7), to the Statement of Financial Activities under the headings Charitable Activities and Governance and Support Costs. A breakdown of staff costs can be seen in Note 10.

### 1.13 Related Party Transactions and Trustees' Expenses and Remuneration

Patients of Nottingham University Hospitals NHS Trust (NUH Trust) are the main beneficiaries of the Charity. The Charity has made grants to NUH Trust and these are detailed in note 9.

None of the Trustees or parties related to them, have received remuneration or received any other benefits from employment with the Charity. The Trustees have purchased indemnity insurance at a cost of £3,589 (2018/19: £3,296) for £1 million of cover.

During the year ended 31 March 2020, one Trustee was paid £248 expenses relating to train travel and other related expenses which was wholly in fulfilment of Charity business (2018/19: £311).

### 1.14 Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements of sources of estimation uncertainty requiring disclosure beyond the accounting policies listed.

## 2. Analysis of Income from Legacies and Donations

	Unrestricted funds £000	Restricted Funds £000	Endowment Funds £000	2019/20 Total Funds £000	Unrestricted funds £000	Restricted Funds £000	Endowment Funds £000	2018/19 Total Funds £000
Legacies	999	591	0	1,590	355	432	0	787
General Donations	1,404	1,748	0	3,152	1,513	193	0	1,706
Government Grants	0	0	0	0	0	1,300	0	1,300
<b>Total</b>	<b>2,403</b>	<b>2,339</b>	<b>0</b>	<b>4,742</b>	<b>1,868</b>	<b>1,925</b>	<b>0</b>	<b>3,793</b>

The £1.3 million government grant in 2018/19 represents LIBOR funding from HM Treasury for the Paediatric IMRI Appeal.

## 3. Income from Charitable Activities

This category includes income from charitable activities representing contractual payments from other organisations to fund the provision of services.

## 4. Income from Other Trading Activities

This category includes income from trading activities including income earned to raise funds for the Charity from fundraising events under the management of the Charity, sponsorship and the sale of goods.

Our general volunteers represent the Charity as part of our community fundraising team at fundraising and local events. General volunteer time is not recognised in the accounts.

## 5. Analysis of gross income from investments (including short term investments)

	Held in UK £000	Held outside UK £000	2019/20 Total £000	Held in UK £000	Held outside UK £000	2018/19 Total £000
Property income distributions	0	0	0	18	0	18
Investments listed on Stock Exchange	203	118	321	210	102	312
Investments in a Common Deposit Fund or Common Investment Fund	4	0	4	38	0	38
Cash held (including short term)	25	0	25	30	0	30
Other investments	106	15	121	102	0	102
<b>Total</b>	<b>338</b>	<b>133</b>	<b>471</b>	<b>398</b>	<b>102</b>	<b>500</b>



## 6. Analysis of Expenditure on Raising Funds

	2019/20 Total Costs £000	2018/19 Total Costs £000
Fundraising salaries	468	438
Fundraising expenses	156	164
Investment management fees	81	89
<b>Total</b>	<b>705</b>	<b>691</b>

Costs of raising funds are incurred to generate all voluntary income for the Charity, including legacies and donations, as included in note 2.

## 7. Allocation of Governance and Support Costs

An explanation as to the allocation of support and governance costs to the following categories can be found in the notes to the accounts, reference 1.5(c).

	2019/20 Total £000	2018/19 Total £000
<b>Governance costs</b>		
Salaries and associated costs	84	81
Audit	9	9
Legal	4	18
Other governance costs	28	22
	<b>125</b>	<b>130</b>
<b>Financial and support costs</b>		
Salaries and associated costs	185	176
Information Technology and licencing costs	34	27
Other support costs	58	52
	<b>277</b>	<b>255</b>
<b>Total governance support</b>	<b>402</b>	<b>385</b>

## 8. Analysis of Charitable Expenditure

	Grants £000	Activities undertaken directly £000	Support costs £000	Total 2019/20 £000	Grants £000	Activities undertaken directly £000	Support costs £000	Total 2018/19 £000
Patients welfare and facilities	3,188	55	345	<b>3,588</b>	1,644	87	221	1,952
Staff welfare and development	335	0	33	<b>368</b>	274	0	35	309
Research	224	0	22	<b>246</b>	608	0	78	686
Building and refurbishment	15	0	2	<b>17</b>	399	0	51	450
<b>Total</b>	<b>3,762</b>	<b>55</b>	<b>402</b>	<b>4,219</b>	<b>2,925</b>	<b>87</b>	<b>385</b>	<b>3,397</b>

Each restricted fund is charged a levy as a contribution towards support and governance costs, in recognition that these costs are incurred in relation to all funds. In 2019/20 this charge was £60,526 (2018/19: £25,380).

## 9. Analysis of Grants to Institutions

The Charity has reimbursed Nottingham University Hospitals NHS Trust and the University of Nottingham for approved expenditure incurred on behalf of the Charity, as follows:

Name of Institution	2019/20 £000	2018/19 £000
Nottingham University Hospitals NHS Trust	3,536	2,648
University of Nottingham	223	272
Nottinghamshire Healthcare Trust	3	5
<b>Total</b>	<b>3,762</b>	<b>2,925</b>

## 10. Analysis of Staff Costs

	2019/20 Total £000	2018/19 Total £000
Salaries and wages	666	619
Social security costs	62	59
Other pension costs	48	35
<b>Total</b>	<b>776</b>	<b>713</b>
The head count for staff in this year was:	<b>22</b>	21
Average full time equivalent	<b>19</b>	19

### 10.1 Senior Employees

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Finance Director and Director of Development. The Trustees were not paid and did not receive any other benefits from employment with the Charity. The total employee benefits of key management of the charity including employer pension contributions were £275,879 (2018/19: £263,818).

	2019/20 Total £000	2018/19 Total £000
£60,000 - £69,999	0	1
£70,000 - £79,999	1	0
£80,000 - £89,000	0	1
£90,000 - £99,999	1	0

Employer's pension costs for these employees amount to £16,649 (2018/19: £14,198).

## 11. Auditors' Remuneration

Total external audit fees for Cooper Parry in respect of statutory audit are £9,000 inclusive of VAT, which represents the auditor's remuneration for 2019/20 (2018/19: £9,000).

## 12. Fixed Asset Investment

	Investments £000	Cash held £000	Total £000
<b>Movement in fixed asset investments:</b>			
Market value brought forward	15,547	1,153	<b>16,700</b>
Add: Acquisitions at cost	5,384	0	<b>5,384</b>
Less: Disposals at carrying value	(7,248)	(683)	<b>(7,931)</b>
Net gain/(loss) on revaluation	(1,873)	0	<b>(1,873)</b>
Investment fees paid against capital	(81)	0	<b>(81)</b>
Market value at 31 March 2020	<b>11,729</b>	<b>470</b>	<b>12,199</b>

	Held in UK £000	Held outside UK £000	2020 Total £000	2019 Total £000
<b>Market value at 31 March:</b>				
Investments listed on Stock Exchange	3,395	3,001	<b>6,396</b>	10,995
Other UK fixed interest	2,272	0	<b>2,272</b>	2,141
Index Linked	748	129	<b>877</b>	836
Investments in a Common Deposit Fund or Common Investment Fund	113	0	<b>113</b>	117
Cash held as part of the investment portfolio	470	0	<b>470</b>	1,153
Currency Funds	250	0	<b>250</b>	0
Accrual: investment management fee held against capital	(16)	0	<b>(16)</b>	(21)
Other investments	712	1,125	<b>1,837</b>	1,479
	<b>7,944</b>	<b>4,255</b>	<b>12,199</b>	<b>16,700</b>

As a precautionary measure during the COVID pandemic in March 2020 investment managers were instructed to sell £2 million of equity from the fixed asset investment portfolio to re-invest in short-term cash and near cash investments, to meet our grant liabilities in the coming year.

Post Balance Sheet Note: At 30 September 2020 the value of the fixed asset investments had increased to £13,038,000. This represents a gain on investments of £839,000 in the period.

## 13. Short Term Investments

This category includes cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes.



#### 14. Intangible Fixed Assets

Intangible fixed assets include an IT System under construction which is held at cost less accumulated amortisation based on estimated useful economic life.

	Assets under construction £000	Total intangible fixed assets £000
<b>Cost</b>		
Balance at 1 April 2019	0	0
Additions	34	34
Disposals	0	0
<b>Balance at 31 March 2020</b>	<b>34</b>	<b>34</b>
<b>Accumulated depreciations</b>		
Balance at 1 April 2019	0	0
Charge for the year	0	0
<b>Balance at 31 March 2020</b>	<b>0</b>	<b>0</b>
<b>Net book value 31 March 2020</b>	<b>34</b>	<b>34</b>

#### 15. Transfers Between Funds

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total transfer 2019/20 £000
Nottinghamshire Healthcare Funds re-classified as restricted.				
Unrestricted expenditure on the Big Appeal re-classified as restricted.	27	(27)	0	0
	(155)	155	0	0
	<b>(128)</b>	<b>128</b>	<b>0</b>	<b>0</b>

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another fund so that it follows the service to which it relates.

#### 16. Analysis of Debtors

	At 31 March 2020 £000	2019 £000
Debtors falling due within one year:		
Prepayments	55	21
Accrued income	275	230
<b>Total debtors falling due within one year</b>	<b>330</b>	<b>251</b>

No debtors were due after more than one year at either 31 March 2020 or 31 March 2019.

#### 17. Analysis of Creditors

	At 31 March 2020 £000	2019 £000
Amounts falling due within one year:		
Grant Accruals (note 17.1)	5,888	4,356
Deferred income	0	8
Other creditors	512	299
<b>Total creditors falling due within one year</b>	<b>6,400</b>	<b>4,663</b>
Amounts falling due after more than one year:		
Grant Accruals (note 17.1)	312	421
<b>Total creditors falling due after more than one year</b>	<b>312</b>	<b>421</b>

## 17.1 Analysis of Grant Accruals

	At 31 March	2020 £000	2019 £000
<b>Outstanding grant accruals brought forward</b>		<b>4,777</b>	4,516
Additions during the period		3,567	2,153
Amounts charged against the provision		(1,863)	(1,813)
Adjustments in the period		(281)	(79)
<b>Outstanding grant accruals at 31 March 2020</b>		<b>6,200</b>	<b>4,777</b>
Amounts falling due within one year		5,888	4,356
Amounts falling due after more than one year		312	421
<b>Outstanding grant accruals at 31 March 2020</b>		<b>6,200</b>	<b>4,777</b>

## 18. Provisions for Liabilities and Charges

There are no grants payable whose values require subjective estimation and therefore no provisions have been included in this set of accounts. Note 1.5(b) refers to the accounting treatment of charity grants.

## 19. Contingent Liabilities

The following items relate to charitable grants where Trustees had not given formal approval at the balance sheet date, these grants have therefore not been recognised in the accounts:

	2019/20 £000	2018/19 £000
Pump-priming research grants from General Research Funds	250	250
Emergency care (previously designated to the Helipad)	53	278
Myeloma Research Fellowship (restricted legacy)	199	179
<b>Total</b>	<b>502</b>	<b>707</b>

## 20. Loans and Guarantees

There are no loans or guarantees secured against the assets of the Charity.

## 21. Analysis of Charitable Funds

1. Endowment Funds	Balance 31 March 2019 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2020 £000
Nottingham Children's Samaritan Fund	40	0	0	0	(1)	39
<b>Total</b>	<b>40</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1)</b>	<b>39</b>

Endowment Funds - Prior year	Balance 31 March 2018 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2019 £000
Nottingham Children's Samaritan Fund	37	0	0	0	3	40
<b>Total</b>	<b>37</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>40</b>

### Detail of Material Endowment

Funds Name of fund	Description of the nature and purpose of each fund
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.



## 21. Analysis of Charitable Funds (continued)

<b>2. Restricted Funds</b>	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Gains and</b>	<b>Balance</b>
<b>Material Funds: Name of Fund</b>	<b>31 March</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>losses</b>	<b>31 March</b>
	<b>2019</b>				<b>£000</b>	<b>2020</b>
	<b>£000</b>					<b>£000</b>
Cancer Research	103	0	(103)	0	0	0
iMRI Appeal	105	1,404	(1,709)	200	0	0
Motor Neurone Disease Research	285	9	(22)	0	0	272
Myeloma Research Fellowship	179	6	14	0	0	199
Nottingham Children's Samaritan Fund	77	4	(5)	0	(3)	73
Ophthalmology	219	0	(204)	0	0	15
Palliative Care Fund	153	227	(66)	0	0	314
QMC Association for Post Graduate Education	141	4	(17)	0	0	128
Big Appeal	0	163	(13)	(45)	0	105
Gynae-Oncology Research	0	54	(5)	0	0	49
Cardiac Equipment	0	56	(5)	0	0	51
Restricted Fund Reserve Account	102	0	(8)	0	(94)	0
Others (15)	89	463	(266)	(27)	0	259
<b>Total</b>	<b>1,453</b>	<b>2,390</b>	<b>(2,409)</b>	<b>128</b>	<b>(97)</b>	<b>1,465</b>

<b>Restricted Funds - Prior year</b>	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Gains and</b>	<b>Balance</b>
<b>Material Funds: Name of Fund</b>	<b>31 March</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>losses</b>	<b>31 March</b>
	<b>2018</b>				<b>£000</b>	<b>2019</b>
	<b>£000</b>					<b>£000</b>
Breast Research Fund	66	0	(66)	0	0	0
Cancer Research	0	103	0	0	0	103
Helipad Fund	0	1,300	(1,330)	135	0	105
Lewis Mighty Fund	138	6	(9)	(135)	0	0
Motor Neurone Disease Research	292	12	(19)	0	0	285
Myeloma Research Fellowship	365	7	(193)	0	0	179
Nottingham Children's Samaritan Fund	68	4	(1)	0	6	77
Ophthalmology	0	219	0	0	0	219
QMC Association for Post Graduate Education	144	6	(9)	0	0	141
Palliative Care Fund	207	50	(104)	0	0	153
Restricted Fund Reserve Account	63	0	(9)	0	48	102
Others (17)	71	254	(242)	6	0	89
<b>Total</b>	<b>1,414</b>	<b>1,961</b>	<b>(1,982)</b>	<b>6</b>	<b>54</b>	<b>1,453</b>

## Detail of Material Restricted Funds

<b>Name of fund</b>	<b>Description of the nature and purpose of each fund</b>
Cancer Research Fund	A legacy fund to support cancer research in Nottingham.
iMRI Appeal	For the provision of equipment for the new iMRI facility at Queens Medical Centre, for the benefit of paediatric oncology and neurosurgery patients.
Motor Neurone Research	A legacy fund to support research into Motor Neurone Disease.
Myeloma Research Fellowship	A legacy fund established for a fellowship called the Stanley & Marion Irish Nee Bethell Fellowship for support of multiple myeloma research in the Academic Department of Haematology.
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City
Ophthalmology Fund	A legacy fund to support care and treatment for Ophthalmology patients.
Palliative Care Fund	A legacy fund to support care and treatment for Palliative Care.
QMC Association for Postgraduate Education	To promote and advance postgraduate education, study, general knowledge and research in the general area of medicine embracing all Allied Health Professional services.
Big Appeal	Appeal funds raised to provide equipment and improve facilities at Nottingham's Children's Hospital
Gynae-Oncology	A legacy fund to support care and treatment for Gynae-Oncology patients.
Cardiac Equipment	A legacy fund to provide cardiac equipment.

### 3. Unrestricted Funds

#### Detail of Material Unrestricted Funds

The following funds are held to support general or research projects within the designated division or specialty:

	Balance 31 March 2019 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2020 £000
<b>Designated Funds</b>						
Breast Fund	538	69	(65)	0	0	<b>542</b>
Children's Hospital including Big Appeal	1,369	461	(492)	(159)	0	<b>1,179</b>
Directorate Support	573	0	0	(573)	0	<b>0</b>
Emergency Care (Formerly Helipad Fund)	278	0	(225)	0	0	<b>53</b>
Lead Appeal Gift Fund	1,300	0	0	0	0	<b>1,300</b>
Nephrology Research Fund	496	2	(70)	0	0	<b>428</b>
NUH Development	495	0	0	(495)	0	<b>0</b>
Palliative Care	1,346	780	(734)	0	0	<b>1,392</b>
Research General	464	193	(220)	0	0	<b>437</b>
Revaluation Fund	0	0	(74)	2,508	(1,775)	<b>659</b>
Other designated funds (121)	3,909	1,183	125	81	0	<b>4,479</b>
<b>Total designated funds</b>	<b>9,949</b>	<b>2,688</b>	<b>(1,755)</b>	<b>1,362</b>	<b>(1,775)</b>	<b>10,469</b>
<b>Reserves</b>						
General Funds (including Directorate Support and NUH Development)	1,236	201	(760)	1,068	0	<b>1,745</b>
Revaluation Fund	2,558	0	0	(2,558)	0	<b>0</b>
<b>Total reserves</b>	<b>3,794</b>	<b>201</b>	<b>(760)</b>	<b>(1,490)</b>	<b>0</b>	<b>1,745</b>
<b>Total unrestricted funds</b>	<b>13,743</b>	<b>2,889</b>	<b>(2,515)</b>	<b>(128)</b>	<b>(1,775)</b>	<b>12,214</b>

The directorate support fund and NUH Development fund are ear-marked funds and have been re-designated as General funds during 2019/20.

#### Detail of Material Unrestricted Funds - Prior year

	Balance 31 March 2018 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2019 £000
<b>Designated Funds</b>						
Breast Fund	427	140	(6)	(23)	0	<b>538</b>
Children's Hospital including Big Appeal	1,561	586	(708)	(70)	0	<b>1,369</b>
Directorate Support	731	0	(158)	0	0	<b>573</b>
Emergency Care (Formerly Helipad Fund)	278	0	0	0	0	<b>278</b>
Lead Appeal Gift Fund	0	0	0	1,300	0	<b>1,300</b>
NUH Development	573	0	(78)	0	0	<b>495</b>
Nephrology Research	499	5	(8)	0	0	<b>496</b>
Palliative Care	1,384	221	(259)	0	0	<b>1,346</b>
Research General	575	1	(112)	0	0	<b>464</b>
Other unrestricted funds (130)	3,563	1,270	(630)	(1,113)	0	<b>3,090</b>
<b>Total designated funds</b>	<b>9,591</b>	<b>2,223</b>	<b>(1,959)</b>	<b>94</b>	<b>0</b>	<b>9,949</b>
<b>Reserves</b>						
General fund	1,070	233	(67)	0	0	<b>1,236</b>
Revaluation reserves	2,307	0	(80)	(100)	431	<b>2,558</b>
<b>Total Reserves</b>	<b>3,377</b>	<b>233</b>	<b>(147)</b>	<b>(100)</b>	<b>431</b>	<b>3,794</b>
<b>Total unrestricted funds</b>	<b>12,968</b>	<b>2,456</b>	<b>(2,106)</b>	<b>(6)</b>	<b>431</b>	<b>13,743</b>



### 3. Unrestricted Funds

#### Detail of Material Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Breast Fund	Designated fund to support Breast Services at Nottingham University Hospitals Trust (NUHT).
Children's Hospital including Big Appeal	Designated appeal fund to support Nottingham Children's Hospital.
Directorate Support	Designated fund to provide support for cross hospital projects.
Emergency Care (Formerly Helipad Fund)	Former appeal funds that have been repurposed to support Emergency Care.
Lead Appeal Gift Fund	Designated fund to support Charity major appeals.
Nephrology Research Fund	Designated fund to support Nephrology Research at NUHT.
NUH Development	Designated fund to support innovation projects at NUHT.
Palliative Care	Designated fund to support Palliative Care and Hayward House at NUHT.
Research General	Designated fund to support research projects at NUHT.
Revaluation Fund	Accumulated Revaluation Fund.

### 22. Leasing Commitments

The Charity's future minimum operating lease payments are as follows:	2019/20 £000	2018/19 £000
Within one year	5	5
Between one and five years	20	20

### 23. Analysis of Changes in Net Debt

	At 01 April 2019 £000	Cashflows £000	Other changes £000	At 31 March 2020 £000
Cash at bank in hand	1,231	1,957	0	3,188
<b>Total</b>	1,231	1,957	0	3,188



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